Stock Exchange Notes

Montreal, May 13, 1909.

Montreal Power, Dominion Iron Common, Canadian Pacific, Ogilvie Common, Lake of the Woods Common and Textile Stocks were strong and active features of this week's rather interesting and buoyant market. They all closed strong at advances ranging from a good fraction to three points higher. Toledo Railway was prominent on the down grade and declined from around twelve recently to seven, a drop of five points, a heavy loss in such a low priced stock. The uncertainty as to the status of the shareholders in the apparently imminent reorganization was the cause of the break. The milling stocks were in demand and Lake of the Woods Common had a good advance, while Ogilvie Common improved its recent gain in price. Montreal Street improved and should figure prominently in the next rise, while Richelieu & Ontario holds firm and seems booked for an advance of several points. Money is in good supply though not so freely offered and call rates remain the same. The Bank of England rate continues at 2 1-2 p. c.

Call money in Montreal	4%
Call money in New York	2%
Call money in London	1%
Bank of England rate	2½%
Consols	85 1/16%
Demand Sterling	9¾%
Sixty days' sight Sterling	9⅜%

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	1 1-16	3
Berlin	2¼	3½
Amsterdam	2⅜	3
Brussels	3	4
Vienna	1 13-16	3

Summary of Week's Sales and Quotations.

Security.	Sales.	Closing bid. May 6th.	Closing bid. to-day.	Net change	
Canadian Pacific	2,455	180	181⅝	+	1⅝
"Soo" Common	375	136	136	—	..
Detroit United	345	58	58½	+	½
Halifax Tram	....	..	..	—	..
Illinois Preferred	699	95¾	95½	—	¼
Montreal Street	440	209	209⅞	+	⅞
Quebec Railway	38	52½	52	—	½
Toledo Railways	365	..	7¼	—	..
Toronto Railway	218	123⅞	123	—	⅞
Twin City	878	102½ XD	106	+	3½
Richelieu & Ontario	100	83¼	83	—	¼
British Can. Asbestos	25	91	91	—	..
Dom. Coal Com	260	67½	67	—	½
Dom. Iron Common	4,918	32⅞	34	+	1⅛
Dom. Iron Preferred	696	116½	116½	—	..
Dom. Iron Bonds	$34,000	90	90⅝	+	⅝
Lake of the Woods Com	1,255	108	110¼	+	2¼
Mackay Common	551	78½	78¾	+	¼
Mackay Preferred	317	73¼	73	—	¼
Mexican Power	25	75½	75⅛	—	⅜
Montreal Power	6,434	117 XD	119⅞	+	2⅞
Nova Scotia Steel Com	412	62⅞	62¼	—	⅝
Ogilvie Com	2,005	119½	120	+	½
Rio Light and Power	75	101⅞	99	—	2⅞
Shawinigan	301	96	95⅝	—	⅜
Can. Colored Cotton	....	49½	49	—	½
Can. Convertors	85	41	43	+	2
Dom. Textile Com	1,605	67⅛	67¾	+	⅝
Dom. Textile Preferred	1,645	102¾	105¾	+	3
Montreal Cotton	75	123	122	—	1
Penmans Common	845	50⅞ XD	51½	+	⅝
Crown Reserve	22,065	300	300	—	..

Montreal Bank Clearings for week ending May 13th, 1909, were $31,893,818. For the corresponding weeks of 1908 and 1907 they were $27,167,471 and $30,453,976 respectively.

Toronto Clearings for week ending May 13th, 1909, were $27,745,779. For the corresponding weeks of 1908 and 1907, they were $20,778,052 and $25,311,697 respectively.

Canadian Bank Clearings for the week ending May 6th, 1909, were $104,975,605. For the corresponding weeks of 1908 and 1907 they were $84,902,038 and $86,562,318 respectively.

The Bank of England statement this week shows reserve to have decreased by £280,000 to £27,416,000. The ratio decreased from 49.55 p.c. to 49.20 p.c.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

Grand Trunk Railway.

Year to date,	1907.	1908.	1909.	Increase
April 30	$13,301,922	$11,077,461	$11,480,086	$402,625
Week ending.	1907.	1908.	1909.	Increase
May 7	866,920	708,320	714,028	5,708

Canadian Pacific Railway.

Year to date..	1907.	1908.	1909.	Increase
April 30	$20,798,000	$19,238,000	$22,231,000	$2,993,000
Week ending.	1907.	1908.	1909.	Increase
May 7	1,472,000	1,156,000	1,329,000	173,000

Canadian Northern Railway.

Year to date.	1907.	1908.	1909.	Increase
April 30	$1,743,300	$2,375,200	$2,508,700	$133,500
Week ending.	1907.	1908.	1909.	Increase
May 7	171,400	156,700	159,500	2,800

Duluth, South Shore & Atlantic.

Week ending.	1907.	1908.	1909.	Increase
April 7	56,339	48,261	50,424	2,163
" 14	55,837	49,022	48,474	Dec. 548
" 21	61,833	49,665	52,957	3,292
" 30	103,548	72,462	73,113	651

Montreal Street Railway.

Year to date.	1907.	1908	1909.	Increase
April 30	$1,043,158	$1,105,394	$1,158,716	$53,322
Week ending.	1907.	1908.	1909.	Increase
May 7	64,284	66,598	69,595	2,997

Toronto Street Railway.

Year to date	1907.	1908	1909	Increase
April 30	$1,014,586	$1,075,496	$1,158,427	$82,931
Week ending.	1907.	1908.	1909.	Increase
May 7	61,111	62,553	67,736	5,183

Twin City Rapid Transit Company.

Year to date.	1907.	1908.	1909.	Increase
April 30	$1,805,867	$1,880,836	$2,067,683	$186 847
Week ending.	1907.	1908.	1909	Increase
April 7	109,389	111,503	124,823	13,320
" 14	107,639	110,873	126,393	15,520
" 21	108,061	116,732	121,632	4,900
" 30	134,862	145,264	158,369	13,105

Detroit United Railway.

Week ending.	1907.	1908.	1909	Increase
April 7	113,493	113,022	130,087	17,065
" 14	115,790	118,658	137,194	18,536
" 21	118,652	126,570	134,688	8,118
" 30	155,503	151,010	164,551	13,541

Halifax Electric Tramway Co., Ltd.

Railway Receipts.

Week ending.	1907.	1908.	1909	Increase
May 7		2,949	3,363	414

Havana Electric Railway Co.

Week ending.	1908	1909.	Increase
May 2	34,427	38,237	3,810
" 9	37,407	39,300	1,893

May Promises to give an especially unfavourable fire showing throughout Canada. Last week mention was made of serious fires at Halifax, Westly, B.C., and Barnet, B.C. On Saturday last a fire on the premises of the Harold A. Wilson Co., Toronto, did damage of $20,000 or so, while the Merritt planing mill at Woodburn, Ont., was destroyed on the same day, the loss being reported at $15,000. Early Monday morning Haileybury, Ont., suffered from a $30,000 blaze, and on the following day another large Toronto fire occurred, of which particulars are given elsewhere.

Ottawa Bank Clearings for the week ending May 12th, 1909, were $3,740,531, for the corresponding week last year $2,952,338.