

LIFE INSURANCE WORLD

AN ACTUARIES' CLUB has been formed in Toronto, the moving spirit in its organization being Mr. Percy C. H. Papps, A.I.A., F.A.S., president of The Insurance Institute of that city. This will doubtless prove a notable step in the progress of life insurance science in Canada. The election of Mr. Thomas Bradshaw, F.I.A., to the presidency, gives full assurance that the new club will be successful from the outset. THE CHRONICLE will hope to give its readers from time to time some results of the weighty deliberations of this body of skilled insurance mathematicians.

SENATOR McMULLEN last week made reference in Parliament to the statement alleged to have been made by an officer of the Mutual Reserve Life that it cost his company \$20,977 in connection with an investigation made by the Senate and Commons of the Dominion. The Senator moved that the company, which is still doing business in the Dominion, be required to furnish detailed statements of amounts paid and names of the recipients. The resolution was adopted, although several Senators said that the charges did not necessarily involve members of Parliament. There will be a full inquiry.

THE MANUFACTURERS' LIFE INSURANCE COMPANY announces that its Board has decided to add a Treasurer to its former list of executive officers. Mr. J. T. Franks, who has for several years occupied the position of assistant secretary of the company has been chosen to fill the important new position. Mr. Franks has been in the employ of the company almost since its inception. His experience, first as mortgage clerk, and afterwards as the manager's assistant in the Investment Department, has particularly fitted him for the important duties of the office he has been chosen to fill.

KINGSTON, ONT., has now a full fledged Life Underwriters' Association, under the following able staff of officers: President, George Bateman; vice-president, J. B. Cook; treasurer, S. Roughton; secretary, J. O. Hutton. Executive Committee—Dr. Rogers, Gananoque; W. J. Fair, S. G. Chamberlain, and R. J. Reid, Kingston.

THE INTERNATIONAL ASSOCIATION OF LIFE PRESIDENTS has chosen ex-President Grover Cleveland as chairman of the executive committee at an annual salary of \$35,000. Mr. Cleveland will also be chief counsel for the association, and his duties as chairman of the executive will include the settling of disputes between companies.

THE DOMINION LIFE has made Mr. D. G. T. Ross manager for Manitoba, with headquarters at Winnipeg.

THE CONFEDERATION LIFE ASSOCIATION this week elected Mr. John Macdonald of the firm of John Macdonald & Co., wholesale dry goods merchants, Toronto, to fill the vacancy on its directorate caused by the death of the Hon. Sir W. P. Howland.

THE LIFE UNDERWRITERS of the Province of Quebec, after carefully conferring with the Life Insurance Officers' Association, have concluded to postpone any application for incorporation while federal legislation is pending.

MR. G. H. ALLEN, manager for the Province of Quebec, of the Mutual Life of Canada, has, we are pleased to learn, completely recovered from his recent serious illness and is now attending to business.



CALENDARS.

THE OTTAWA FIRE INSURANCE COMPANY'S calendar is an artistic reproduction in colours of Parker Mann's "Morning Glow" a meadow scene.

THE MANUFACTURERS' LIFE INSURANCE COMPANY'S calendar comes in the form of a useful and patriotic map of the British Empire.

THE CANADA ACCIDENT ASSURANCE COMPANY has got out a serviceable wall calendar, of simple design and unobtrusive colouring.

THE PACIFIC COAST FIRE INSURANCE COMPANY, of Vancouver, issues a calendar bearing a chromolithographic picture of Illecillewaet Canyon, near Revelstoke, B.C.

THE B. C. PERMANENT LOAN AND SAVINGS COMPANY has a calendar in the same style as the foregoing, the subject being "Lake Louise and Chalet."

THE EMPLOYERS' LIABILITY INSURANCE CORPORATION has issued a very dainty souvenir in the form of a leather pocket book, season ticket holder and stamp-holder, a present that will, no doubt, be much appreciated.

THE AMERICAN BANK NOTE COMPANY, of Ottawa, sends us a very striking calendar, combining steel engraving and lithographic art.

THE DOMINION LIFE ASSURANCE COMPANY, of Waterloo, Ont., issues a fine large, useful wall calendar.

THE INCENDIE ASSURANCE MONT-ROYAL publishes a French calendar on which all the Fast Days are marked with a pair of fishes.

ALLIS-CHALMERS-BULLOCK, LIMITED, have got out a brilliant calendar bearing a birds-eye view of their works at Lachine.

MESSRS. GAULT & EWING'S calendar is one of the most artistic of the year. It is a reproduction of James Fagan's "What's O'clock."

THE NATIONAL TRUST COMPANY sends us a plain but tasteful calendar of a serviceable style.

THE ROSS REALTY COMPANY has published a calendar chiefly descriptive of the company's business.