

Money at 4 per cent net for building and repairing homes, factories, office buildings - etc.

Bennett had a building law but it pandered to bankers' greed, and to the high-money policies of insurance companies. On new construction loans the applicant had to own the land and have 20 per cent of construction cost; on repairs, the money, on a 5 per cent basis, actually cost $6 \frac{2}{3}$ per cent because the interest was deducted in a lump at the time the loan was made. Moreover, the repairs law was very restricted in the categories which could benefit by it.

It is suggested that, this time, there be a wide-open law for everybody. Applicants for new building loans to own the land plus 10 per cent of estimated cost; mortgages to run for 2 years so as to avoid costs of commission on renewals of 5-year loans. Repairs money to be a flat 4 per cent.

If this cheap money were made available, the Liberals could plead:

- (a) They were financing the construction industry which employs a greater range of craftsmen than any other; thus providing work vitally needed in the post-war period.
- (b) They were doing something real to improve the living conditions of millions of small-income Canadian families.
- (c) They were providing a large outlet for bank and insurance company funds which, I understand, must produce a minimum of 3½ per cent on long-term loans for the business to pay.
- (d) They were fighting off Socialism by giving more and more Canadians a stake in their homeland.

If Money objected, again the party might ask whether they prefer the C.C.F.

What could be done for the farmers?

Export subsidies on a wide range of farm products, to allow Canada to maintain her standard of living at home yet to force her way into international markets in competition with low-wage countries like Britain, China, etc.

What could be done to inspire Canadians with the conviction that the post-war period really does hold something in reward for all this blood and taxation?