

Empire Economic Unit.

P. M. may be thinking of markets for wheat.

not to-day but years later - thinking in epochs.

Conception of Economic Unit -- Like China - walled cities & country
Leacock - Econimist & humorist
An aggregate of units.

- Stage (1) Wall of exclusion within Empire between limits
 - (2) " " without " to create preference above not below.
 - (3) Empire trade treaties monopoly of carrying trade.

Not desirable if obtainable - in interest of Canada or Empire.

- (1) creation of
- (2) empire trade -- protection.

 Canada's share.

Collossal fortunes for special interests.
distribution of wheat

- (3) Creation of Empire -- an
- (4) Centralized policy.

Bennett's effort at Conference - to change to Cabinet creating imperial policies.

Economic nationalism and political imperialism:

Movements in wrong direction - both in highly developed form.

May make irreparable injury if permitted to continue.

W. L. Mackenzie King Papers
Speeches-1922 - 1932

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