

## An Act to incorporate the Clifton Suspension Bridge Company.

**WHEREAS** the persons hereinafter mentioned have, by their Petition to the Legislature, prayed to be incorporated for the purposes and subject to the provisions hereinafter made ; Therefore, Her Majesty, &c., enacts as follows :

Preamble.

- 5 I. Hervey W. Price, and Nelson Forsyth, and all persons who shall become shareholders in the undertaking hereinafter mentioned, pursuant to this Act, shall be and they are hereby constituted a body politic and corporate by and under the name, style and title of "The Clifton Suspension Bridge Company," with power to unite with any other persons, Company, or body politic, to construct a Suspension or other Bridge across the Niagara river near the Falls, with the necessary approaches thereto, with Rail, Macadamized, or other roads, and to connect the same with any other road now or hereafter to be made; and the said Corporation, by the name aforesaid, shall and may, they and their successors, have continued succession and be capable of contracting and being contracted with, suing and being sued, pleading and being impleaded, answering and being answered unto, in all Courts and places whatsoever, in all manner of actions, suits, complaints, matters and concerns whatsoever; and they and their successors may and shall have a common seal, and may change and alter the same at their will and pleasure; and also they and their successors, under the said name of "The Clifton Suspension Bridge Company," shall be by law capable of purchasing, having and holding any real and personal estate to and for the use of the said Company, and of conveying the same for the benefit of the said Company: Provided that the value of the real estate held by the said Company shall not exceed the sum of one hundred thousand dollars.

Company incorporated.

Name and purposes.

Corporate powers.

Property.

Proviso.

- 30 II. The said Company shall be at liberty to use and take so much of the Crown Lands on the margin of the Niagara river as may be necessary for the purposes of the said Company, paying a reasonable sum therefor; which sum, in case of any dispute, shall be settled by three arbitrators—one of whom shall be chosen by the Honorable the Commissioner of Crown Lands for the time being, and one by the said Company, which two arbitrators shall choose a third,—the decision of whom, or of a majority of whom, shall be final; and, in the case of either party delaying for a period of three weeks after notice of the appointment of one arbitrator to appoint a second arbitrator, such party giving notice shall be at liberty to appoint a second, which two arbitrators shall appoint a third,—the decision of which said arbitrators, or of a majority of them, shall be final.

Company may take Crown lands, paying a price to be settled by Arbitration.

- 40 III. Two hundred thousand dollars shall constitute the capital stock of the said Company, and the same shall be divided into shares of one hundred dollars each.

Capital and shares.