Approval of shareholders.

terms and conditions, and in such manner, under such name, with such capital, and with such powers not inconsistent with the laws of Canada, and with such board of directors as shall be provided in the agreement for such consolidation or amalgamation; provided however that no such deed or agreement shall be valid and binding unless and until the same has been submitted to and approved of by a majority of the shareholders of the Company hereby incorporated, present or represented by proxy and voting at a special general meeting called for the purpose of considering the said agreement, and of which 10 meeting and the purpose for which it is called one month's notice shall be given in the Canada Gazette, and in a newspaper published in the city of Toronto, and in at least one newspaper published in the city of Detroit in the state of 15 Michigan.

Copies of agreement to be filed.

22. Upon the said meeting being held, if the said agreement is approved, a copy thereof, under the seal of the said companies respectively, shall be deposited in the office of the Minister of the Interior, and another copy so sealed shall be deposited in the office of the Secretary of State for the state of Michigan; and notice of the said deposit shall be given by the secretary of the Company in the Canada Gazette, and the said consolidation shall thereupon be complete; and the production of the Canada Gazette with the said notice therein contained shall be prima facie evidence that the said consolidation is complete and regular in all respects, and of the existence of the said consolidated company. The company formed by the said consolidation shall be called by such name as shall be given to it in the said agreement for consolidation.

Rights of consolidated company.

23. The said company when so consolidated shall have, 30 possess and enjoy all the powers, rights and franchises before the said consolidation held, possessed and enjoyed by the Company hereby incorporated, and also all those possessed and enjoyed by the company consolidated therewith, subject to the provisions of this Act.

Borrowing powers.

24. The Company hereby incorporated, as also the said consolidated company, may borrow from time to time, either in Canada or elsewhere, such sums of money as may be expedient for building, completing maintaining and working the said bridge, its machinery and approaches, with the build- 40 ings and fixtures required therewith at a rate of interest authorized by the laws of Canada, but not exceeding six per cent per annum, and make the bonds, debentures and other securities granted for the sums so borrowed payable either in currency or in sterling, and at such place or places as may be 45 deemed advisable, and sell the same at such prices or discount as may be deemed expedient or necessary, and hypothecate, mortgage or pledge the lands, rights, tolls, revenue and other property real and personal of the Company for the due payment of the said sums, and the interest thereon; but no such 50 debentures or bonds shall be for a less sum than one hundred dollars; and upon such mortgage being filed in the office of the Secretary of State of Canada, the same without any other