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Low interest rates and the demand for secure investments will more than counterbalance any reduction in rents and any difficulty in securing tenants, and the assured safety of the principal will make real estate a favorite with investors. There is no doubt that a period of activity is ahead of us. The conditions all favor such a theory and the past history of the city warrants it. It only remains to satisfy the investing classes of the certainty of a rise in the near future.

The sales recorded during the month of May in the undermentioned suburban municipalities, amount to $74,686, and are as follow:—Maisonneuve, $7,250; De Lorimier, $12,400; Mile End, $6,350; Montreal Annex, $17,073; Outremont, $4,200; Cote des Neiges, $425; Notre Dame de Grace, $1,801; St. Henry, $15,623 and St. Cunegonde, $8,664.

There were 183 real estate transfers in the city wards and Town of Westmount recorded at the registry offices during the month of May, the particulars of which are given in other columns, amounting to $920,165.93.

St Antoine Ward	24	$155,701.00
St Ann's Ward.....	9	47,501.00
West Ward.....	1	77,275.20
St James Ward.....	14	89,351.80
St Louis Ward	17	83,561.94
St Mary's Ward	8	25,675.00
St Lawrence Ward.....	8	67,145.75
East Ward	1	3,700.00
St. Jean Baptiste Ward..	32	122,863.20
St. Denis Ward....	26	71,313.07
St. Gabriel Ward	3	2,200.00
Hochelaga Ward.....	8	20,283.53
Westmount	31	154,094.44
	183	$920,165.93

During the corresponding month of last year, 160 transfers were recorded amounting to $1,156,041.27.

The real estate mortgage loans recorded during the month of May in the registration division of Montreal West, amount to $289,750. Of this amount $126,000 was placed at 4½ p.c.; $79,000 at 5 p.c.; $8,500 at 5½ p.c.; $64,100 at 6 p.c.; $2,850 at 7 p.c; $9,000 at 8 p.c.; and $300 at a nominal rate.

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