consequence of the Consolidated Revenue Fund being at the time insufficient to meet the charges placed thereon by law, to direct the proper Officers to effect temporary loans chargeable on the said Consolidated Revenue Fund, in such manner and form, in such amounts, and payable at such periods, and bearing such rates of interest, not exceeding the then legal rate per centum per annum, as the said Governor in Council may direct: Provided that such loans shall not exceed the amount of the deficiencies in the said Consolidated Revenue Fund to meet the charges placed thereon by law.

- Resolved, That it is expedient to authorize the Governor in Council to direct the proper Officer to ascertain as accurately as possible, the amount of the appropriations for permanent works which have been paid out of the Consolidated Revenue Fund, and to credit the said Fund for the aggregate amount of the said payments, charging the same to the respective Public Works; and to issue Debentures for such a portion of these appropriations as shall be necessary to enable the Consolidated Revenue Fund to meet the charges imposed upon it by law, and which the surplus and unappropriated revenues of the Province paid into the Provincial Chest prior to the 1st January, 1849, have been insufficient to cover, and to cause a separate Statement to be inserted in the then next Public Accounts of whatever may have been done in the behalf aforesaid: Provided that such Debentures shall not be issued for sums less than Ten pounds currency each, and shall not in the whole exceed the sum of Two hundred thousand pounds.
- 9. Resolved, That it is expedient to provide that the Public Accounts of the Province be kept by Double Entry, and that an annual Statement be prepared as soon as practicable after the termination of each fiscal year, exhibiting the state of the Public Debt, and the amounts chargeable against each of the Public Works for which any part of the debt has been contracted,-also, the state of the Consolidated Revenue Fund, and of the various trusts and special funds under the management of the Provincial Government, and such other accounts and matters as may be required to show what the liabilities and assets of the Province really are at the date of such Statement; that an Account be opened, to the debit of which the sums invested in works which are totally unproductive, or which are otherwise totally lost to the Province, may be entered; and that the balances at the debit and credit of the Accounts intituled, respectively, "Civil List, "Schedule A," and "Civil List, Schedule B," shall be respectively transferred to the debit and credit of the Consolidated Revenue Fund.
- 10. Resolved, That it is expedient to empower the Governor in Council to enter into arrangements with any of the Municipal or District Councils, or other local Corporations or Authorities, or with any incorporated Company in Lower or Upper Canada, for the transfer to them of any of the Public Roads, Harbours, Bridges, or Public Buildings, which it may be found more convenient to place under the management of such local authorities or companies, and on the completion of such arrangements to grant (and, by so granting, to transfer and convey) for ever, or for any term of years, all or any of such Roads, Harbours, Bridges, or Public Buildings, to the District or Municipal Council or other local authority or company with whom such arrangement may have been made, and upon such terms and conditions as may have been agreed upon, and to make proper provisions with regard

to the form and effect of any such grant; the monies payable to the Province under the terms of any such grant, to be carried to the credit of the Sinking Fund, and to form part thereof.

The first Resolution, being read a second time, was agreed to.

The second Resolution being read a second time, The Honorable Mr. Cayley moved in amendment thereunto, seconded by Mr. Thompson, That the words "Two hundred and fifty thousand pounds" be left out, and the words "One hundred and twenty-"five thousand pounds" inserted instead thereof; and, That the words "Provided also, that the amount "of Debentures issued for sums less than Ten pounds "currency, so authorized to be issued or re-issued, "shall be reduced to the sum of Sixty-five thousand "pounds, on or before the 1st day of January, 1850, and "that the whole issue be withdrawn on or before the "1st day of January, 1851," be added at the end thereof.

And the Question being put on the Amendments; the House divided: and the names being called for, they were taken down, as follow:—

YEAS.

Messieurs Badgley, Boulton of TORONTO, Brooks, Cayley, Christie, Macdonald of KINGSTON, Sir Allan N. MacNab, Meyers, Papineau, Seymour, Sherwood of TORONTO, Smith of FRONTENAC, Stevenson and Thompson.—(14.)

NAYS.

Messieurs Armstrong, Attorney General Baldwin, Beaubien, Bell, Solicitor General Blake, Boutillier, Cameron of KENT, Cartier, Cauchon, Chabot, Davignon, De Witt, Dickson, Solicitor General Drummond, Duchesnay, Dumas, Fergusson, Flint, Fortier, Fournier, Fourquin, Guillet, Hall, Hincks, Holmes, Jobin, Johnson, Attorney General LaFontaine, La Terrière, Laurin, Lemieux, Macdonald of GLENGARY, Marquis, M'Connell, M'Farland, Merritt, Mongenais, Morrison, Polette, Price, Richards, Scott of BYTOWN, Scott of TWO MOUNTAINS, Smith of DURHAM, Smith of WENT-WORTH, Taché, Viger, Wetenhall, and Wilson.—(49.) So it passed in the Negative.

Then the second Resolution was agreed to.

The third Resolution, being read a second time, was agreed to.

The fourth Resolution being read a second time, And the Question being put, That this House doth agree with the Committee in the said Resolution; the House divided:—And it was resolved in the Affirmative.

The subsequent Resolutions, being read a second time, were agreed to.

Ordered, That the Honorable Mr. Hincks have Public Debt leave to bring in a Bill for the better manage- &c., Bill. ment of the Public Debt, Accounts, Revenue,

and Property. He accordingly presented the said Bill to the House, and the same was received and read for the first time; and ordered to be read a second time, on Tuesday next.

The Order of the day for the House in Committee Election Bill. on the Bill to repeal certain Acts therein mentioned, and to amend, consolidate and reduce into one Act the several statutory provisions now in force for the regulation of Elections of Members to represent the People of this Province in the Legislative Assembly thereof, being read;

The House accordingly resolved itself into the said Committee

Mr. Cauchon took the Chair of the Committee; and after some time spent therein,

Mr. Speaker resumed the Chair;

And Mr. Cauchon reported, That the Committee