

As I was not present at my election a year ago, I take this opportunity of thanking the Board for the honor conferred upon me, the Council for the courtesies they have extended to me, and the Secretary for the prompt services that have been rendered by him on every occasion, and in conclusion I would offer a suggestion as to the formation of the Council of the Board for the ensuing year. It is exceedingly desirable that the various interests represented on the Board should also obtain representation on this Council, and in making your nominations for Council-men, I would ask you to make the representation a little more diversified than it has been in the past.

R. T. RILEY, PRESIDENT.

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