

Fargo of this class, and the ore to be smelted there will be brought from Lake Winnipeg. If smelting works will pay 250 miles from ore deposits, Winnipeg works should surely pay 200 miles nearer the source of ore supply. This is a matter worthy of the consideration of men of capital looking for profitable investment.

Perhaps the best opening in this city for investment is in the supplying of storage elevators. The grain exports of Manitoba have risen from nothing to over 5,000,000 bushels; the necessity for such institutions must soon be very pressing. That Winnipeg is the point for their location may be assumed from the fact, that every bushel of grain exports from the country west, passes through the city.

We might mention numerous other industries, which would be profitable, but the foregoing are sufficient to show that in Winnipeg outside of the purely mercantile line, openings for business undertakings are numerous and promising.

There are some points now settled which are specially favorable to the location of manufactures in Winnipeg. A great one is that of an abundant and cheap supply of fuel. Besides having wood at from \$2.50 a cord upward in unlimited quantities, a first-class coal is now offered in the city at \$6.50 per ton, and inferior qualities at a smaller figure, and there is every reason to hope that before the close of 1886 lower prices than these will be reached.

Another point is the question of a supply of labor at hand. The city has now over 25,000 of a population, and has quite a large laboring class located in it. There are branches of skilled labor which it might be necessary to import, but for the regular unskilled labor, the supply is now sufficient to do away with all inconvenience on that head.

Looking at matter from an unbiassed point of view, the prospect is not one to invite investment in general manufactures where keen competition in prices exists. But in Winnipeg there are many industrial openings with advantages at hand, in which men of moderate capital might engage with profit, and in which small beginnings are almost certain to reach great results.