

are due to the generosity and public spirit of the exhibitors, (a list of whom will be found in appendix "C,") who, regardless of personal inconvenience and sacrifice, contributed to the collection with a genuine liberality worthy of the warmest recognition.

Nor should the directors omit to particularize the services most kindly rendered by a committee of ladies, (see appendix "C,") who, with the zealous assistance of a large number of lady contributors, succeeded in forming a collection of their handiwork of peculiar excellence, and to the taste and energy with which this department of the exhibition was managed may be attributed much of the success attending the whole enterprise.

The Directors believing that the resources contributory to such exhibitions have not by any means been yet exhausted, and believing also that they exercise a most useful purpose and wholesome influence, would recommend their continuance; for the experience of the past seems to show that they grow steadily in public favor, and in each succeeding year provide in a measure for their own success by provoking new efforts in the various departments of art and mechanical skill which they are intended to illustrate, and by inciting new generosity on the part of contributors.

GENERALLY.

The Directors in closing their report feel justified in congratulating their members on the continued efficiency and extending usefulness of the institute. It has won its way through many early and great difficulties to

public confidence and favor, and though still oppressed by a serious debt, it fulfils its functions to general approval. The obstacles already surmounted, the success already achieved, and the warm (although still insufficient) support and interest it attracts, are alike incentives to such further vigorous support as shall at no distant day relieve it from the pressure under which it still labors, and set it free to occupy a wider sphere and to realize a more perfect fulfilment of the objects and duties it professes.

FINALLY.

The Directors desire to bear testimony to the continued zeal and fidelity of the excellent secretary of the institute, Mr. Longman, to whose ability, experience and discretion the institute is under increasing obligations.

FRED. CUMBERLAND,
President.

AUDITORS' REPORT.

Toronto, 10th May, 1866.

We have carefully examined the Books and Vouchers of the Mechanics' Institute for the year ending 30th April, 1866, and have also compared them with the Treasurer's Report, and have found them correct.

We beg to report that the books appear to have been kept with regularity and accuracy.

R. MAITLAND, } Auditors appointed at the
W. R. CARTER, } third quarterly meeting
held on the 12th Feb. last.

ASSETS

Loan on Building
Sundry Liabilities
Balance down

Return showing

BRITISH

Athenæum,
Army and Navy
Builder, (London)
Dublin Warder
Dublin Freeman
Economist, (London)
Edinburgh Scotsman
European Times
Glasgow Citizen
*Grocer,
Illustrated London

London Review
Manchester Guardian
*Morgan's British
Patriot (London)
Punch.
Public Opinion
Press (London),
Saturday Review
The Times,
*Watchman (London)

AUS

†Sydney Morning
† "Illustrated

†Presented by Mr.
for circulation.