

VALUES ARE FIRM, TRADING BRISK AS MONTREAL MARKET OPENS

POWER, ALCOHOL AND BRAZILIAN ARE LEADERS

Wall Street Exchange Is Closed for Columbus Day Observance

Canadian Press
MONTREAL, Oct. 12.—Stock values at the opening of the local stock exchange this morning displayed a firm tone. Trading was brisk and well distributed. Brazilian, Power and Alcohol were the active leaders. Brazilian opened unchanged at 110 1/2, and in later trading eased one-eighth point to 110 1/4, while Power came out at 74 1/2 for an overnight gain of half a point, and quite a volume of business was done at that level. Alcohol remained unchanged at 24. Winnipeg Ralls and Asbestos were moderately active, both being unchanged at 5 1/2 and 21 respectively. The rest of the list was quiet.

WALL STREET CLOSED
NEW YORK, Oct. 12.—On account of the observance of Columbus Day there was no business today on the New York Stock Exchange.

MONTREAL MARKET

ABIBI	.....	91 1/2	91 1/2
Asbestos Com	.....	21	21
Asbestos Pfd	.....	74 1/2	74 1/2
Brazilian	.....	110 1/2	109 1/2
Brumation	.....	25	25
Can Cement Pfd	.....	115	115
Can. S. & Pfd	.....	85 1/2	85 1/2
Indian Alcohol	.....	24	24
Laurentide	.....	108	108 1/2
Ontario	.....	188	188
Montreal Power Pfd	.....	74 1/2	74 1/2
Nat. Breweries	.....	67	67
Quebec Power	.....	162	162
Spanish River Pfd	.....	115	115
Shawinigan Rls	224	223 1/2
Sundries	56 1/2	56 1/2
Winnipeg Pfd	5 1/2	5 1/2
Winnipeg Pfd	21	21

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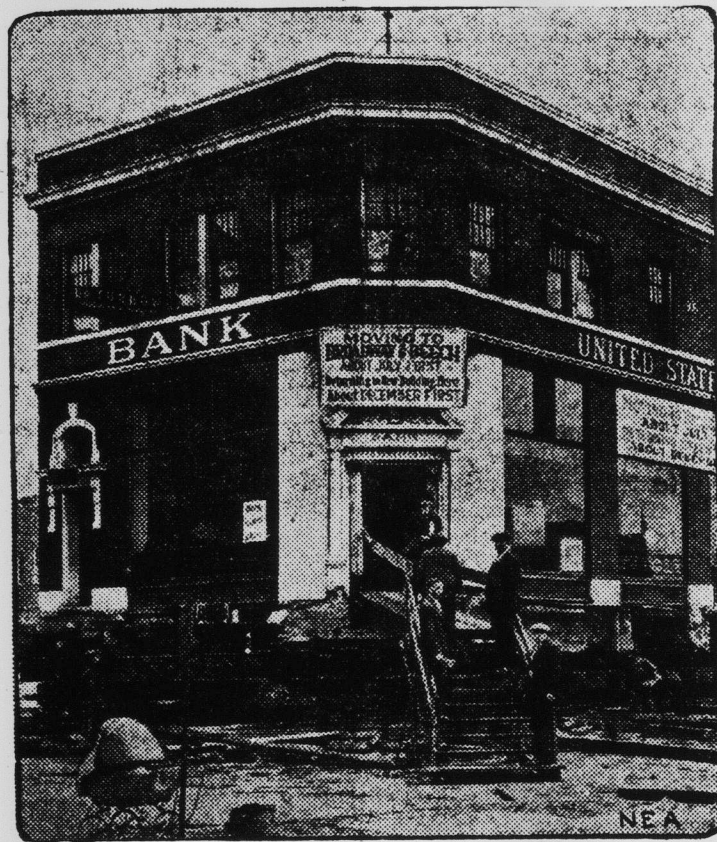
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BUSINESS AS USUAL



When the United States National Bank at East Chicago, Ind., started to build its new building, it had to move the old one to a vacant lot a blockaway. President Walter J. Riley insisted there must not be a minute's interruption of business. So throughout the ten days it took to move the bank, business was carried on as usual.

WINNIPEG GRAIN MARKET

High Low 1 p.m.	
October wheat	138 1/2 137 1/2
May wheat	138 1/2 137 1/2
October oats	52 1/2 52 1/2
December oats	52 1/2 52 1/2
Way wheat	52 1/2 52 1/2

Shipping
PORT OF SAINT JOHN
Arrived
Tuesday, Oct. 12.
Stm. Minas Prince, 457, Morrissey, from New York.
Stm. Manchester Shipper, 2602, Dormer, from Manchester.
Stm. Governor Dingley, 2856, Ingalls, from Easton.
Coastwise—Stm. Vancille III, 64, Collins, from Annapolis Royal; Keith Cann, 177, Peters, from Westport; Glenholm, 124, McKel, from Spencer's Island; Magnihild, 478, Haavik, from Halifax; gas schoer, Winona, 5, Green, from Grand Harbor.

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\$11.50 per ton delivered
Makes a clean, lasting fire. No soot or sulphur. Best for Range or Furnace.
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JEWELS VALUED AT \$2,700,000 TAKEN

Famous Diamond Known as "Grande Conde" Among Priceless Gems Stolen

Canadian Press
CHANTILLY, France, Oct. 12.—Jewels valued at approximately 90,000,000 francs (\$2,700,000) were stolen last night by burglars who robbed the famous chateau of the Duc D'Aumale, maintained as a national museum. A number of priceless pieces were taken from the jewelry collection including the famous rose diamond known as "The Grande Conde." Paris jewellers say the famous rose diamond is of almost inestimable value. Even before the war with the franc at par, it was worth at least 10,000,000 francs. At the present time the estimated value is nearer 70,000,000 (\$2,100,000). A diamond studded dagger which belonged to the Arab chief Abdel-Kadir, another equally legendary one, once the property of the Bey of Tunis, several art objects in gold and several miniatures were also carried away by the burglars.

The Duc D'Aumale, Prince Henry of Orleans, who died in 1897, was the fourth son of Louis Philippe of France.

Letters To The Editor

THE OBJECTION OF THE CITIZENS COMMITTEE TO DR. BRITAIN

To the Editor of The Times-Star:
Sir—An item closing the columns of The Times to the \$400 tax payer petitioners was appended by the Editor to the last letter contributed by the Citizens' Committee. Having been thus silenced by The Times, the Citizens' Committee confined their activities to the recall petition, and much surprise was felt when the following challenge appeared in last night's editorial. "If they" (the petitioners), "have one single thing to say against Dr. Britain, etc., let them speak now or forever hold their peace." Upon this we speak.

Against Dr. Britain personally we have nothing to say. We know nothing about him except that he is supposed to excel in a line quite apart and distinct from what we need, but what is more to the point, he is said to be one of those who framed the present obnoxious assessment act, and that he was invited here in the hope of frustrating the request of the \$400 taxpayers who asked for an independent audit and investigation by an efficiency expert.

Dr. Britain is a municipal research man only. He is not an auditor. He is not an efficiency expert. Sir James Wood, who knows him "intimately," warns the enquirer against employing him in these capacities. He says: "If the citizens of Saint John simply want their affairs investigated, that will be a job for a chartered accountant, etc."

which in plain English means that Dr. Britain cannot do the work required. Surely that is clear enough? Dr. Britain was not recommended by anyone "as an uproter of municipal affairs." He surveys. He does not probe. We might as truthfully say he was recommended as a stargazer.

The petitioners object to Dr. Britain because he is the choice of Mr. Olive and the Commissioners whose departments are to be investigated, and is one of those responsible for our unjust assessment act. The petitioners asked that they should name or approve the auditor or efficiency expert. Because they feared that the Commissioners would select some one not pleasing to the taxpayers, and events showed that they were justified in taking this precaution.

The Times speaks of the "elected representatives of the people" and in the same breath laments the fact that so few took the trouble to vote for these gentlemen at the last election. The present bad conditions brought about by these Commissioners who remain silent while the citizens are struggling to free themselves, not only of them, but of the very system "bulletin" summarizing the day's proceedings of her trial.

The editorial remark that "it is also easier too easy to upend the municipal machine." Would they wish to take this safeguard from the people? If the Commissioners were able and willing to give good service there would be no question of a recall. It requires no great feat of intellect to recall, but any one taxpayer can place a legal claim on Dr. Britain's activities in this city until the ballot box decides whether or not he is wanted here.

Yours truly,
GEO. CARVILL,
For Citizens' Committee.

TO MEET OCT. 21
The monthly meeting of the British Canadian Packing Co., which was to have been held today was postponed until October 21, in order that Col. Starkey might attend and give a report on his activities in England. He sailed from England last week end and is due here early next week. It was said today that within a fortnight the plant would be ready for operation.

RECORD LITTER
TRURO, N. S., Oct. 12.—Word from Clifton, a village near here, states that a sow, owned by E. E. Crowe, of that district, gave birth to a litter of 25 pigs. Eleven of the lot were raised, and 18 died before they reached an age to be taken from the mother. Farmers, in and about this district, believe this is a record for Nova Scotia, and certainly one for Colchester county. The sow is a pure bred Yorkshire and a fine type of pig.

Stole 200,000 Insects From Berlin Museum

United Press
BERLIN, Oct. 12.—Johann Schumacher, a school-teacher, did not plead insanity today when he was arraigned for stealing 200,000 insects mostly beetles, from the Berlin University Zoological Museum. Schumacher pleaded that he took the insects while in a trance.

WAS SCHOOLED BY LADY EVANGELIST

Woman Accuses Mrs. McPherson of Duplicité Regarding Alleged Kidnapping

LOS ANGELES, Cal., Oct. 12.—Taking advantage of today's court holiday because of Columbus Day, Mrs. Almee Temple McPherson, Angelenus' Temple evangelist, charged with conspiracy in connection with her alleged kidnapping, planned to rest by the seashore. She did not preach at last night's temple prayer meeting, and failed to issue her customary nightly "bulletin" summarizing the day's proceedings of her trial.

Acclamation Likely For Customs Minister

KITCHENER, Ont., Oct. 12.—An acclamation for Hon. W. D. Buzac, Minister of Customs, in the forthcoming by-election in Waterloo North, is being forecast as the result of failure so far of local Conservatives to select a candidate.

SCOUT COUNCIL FIRE
A mass council fire for local Boy Scouts will be held on Saturday, October 23, weather permitting, at the beach at the end of the car line on the Red Head road. The troops will rally on the day of the council not later than 2 p. m. on the East End baseball grounds. They will then proceed to the beach. The gathering will be in charge of District Scoutmaster O. J. Lawson, assisted by other scout leaders. Details of the programme will be published later.

TROTSKY, ZINOVIEV REPORTED JAILED

Riga Despatch Says They Will Be Tried For High Treason

United Press
MOSCOW, Oct. 12.—Neither confirmation nor denial was available today of the report that Leon Trotsky and Gregory Zinoviev had been arrested by the Soviet authorities for their opposition to the controlling faction of the Communist party.

APPEAL BOARD SESSIONS

C. W. Belton, chairman, and Col. J. H. Roy and C. E. W. Meath, commissioners of the Federal Appeal Board arrived here this afternoon. Sessions of the board, which deal with grievances of former soldiers, will be held here.

Acadia Sugar First Mortgage 6's

Acadia Sugar Refining Company, Limited, of Halifax, N.S., controls a business which has been in operation since 1879.

Its refining plant is one of the largest and most modern in Canada, and its location at seaboard gives the Company marked economic advantages in receiving raw sugar and exporting finished product direct by water throughout the year.

The Company does a large domestic business in the sale of high grade refined sugars throughout Eastern, Central and Middle Western Canada, as well as a very substantial export business to Great Britain, Europe and South America.

Assets are approximately twice the amount of First Mortgage Bonds and earnings for the past three years have averaged over 3 1/2 times the annual interest requirement.

We offer these bonds, as a sound investment, at 96 and accrued interest, to yield 6.35%.

Descriptive circular on request.

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Preferred Stock Recommendations

With high grade Bonds selling to-day at prices allowing comparatively low yields we recommend investors to include some high grade Preferred Stocks in their investment funds.

Well selected Preferred Stocks have many attractions as investments. Dividends are payable quarterly and income yields are attractive.

The following are stocks of Companies which we have investigated and which we recommend for investment:

- CANADA NORTHERN POWER COMPANY LIMITED—**
7% Cumulative Preferred.
Through subsidiaries this Company serves all the important towns and camps in the Northern Ontario Mining fields and is now building a transmission line to serve Noranda and other mines in the Rouyn District of Quebec.
- DOMINION POWER & TRANSMISSION COMPANY LIMITED—**
7% Cumulative Preferred.
Serves the cities of Hamilton, Brantford, St. Catharines and Port Colborne, Ontario, with light and power, and the City of Hamilton and vicinity with street and interurban railways.
- SOUTHERN CANADA POWER COMPANY LIMITED—**
6% Cumulative Participating Preferred Stock.
Serves 80 municipalities in the Eastern Townships of the Province of Quebec. Owns or controls under leases 160,000 h.p., of which 54,000 h.p. is developed.
- EAST KOOTENAY POWER COMPANY LIMITED—**
7% Cumulative Preferred.
Owns and operates two hydro-electric plants in British Columbia, serving the Consolidated Mining and Smelting Company plant at Kimberley, the cities of Penticton and Cranbrook and the Crows Nest coal mining district.
- EASTERN DAIRIES LIMITED**
7% Cumulative Preferred.
Operates dairies in the cities of Montreal, Toronto, and Ottawa. Distributes Milk, Cream, Butter and Ice Cream.
- OTTAWA & HULL POWER COMPANY LIMITED—**
7% Cumulative Preferred.
For twenty years has served the cities of Ottawa and Hull. Among its customers are Ottawa Hydro Electric Commission, Ottawa Light, Heat and Power Company, The Hull Electric Company, The E. B. Eddy Company, Limited and the Canada Cement Company.
- POWER CORPORATION OF CANADA LIMITED—**
6% Cumulative Preferred.
Controls through stock ownership, Canada Northern Power Company, Ottawa & Hull Power Company (which controls Ottawa River Power Company), and Ottawa-Montreal Power Company. Has a substantial interest in East Kootenay Power Company, Southern Canada Power Company, Winnipeg Electric Company, Manitoba Power Company, Dominion Power & Transmission Company. This Company is primarily interested in the acquisition and development of Hydro-Electric and Public Utility Companies, but will also supervise the management of any properties it controls and offers experienced management services to other properties.

*Carrying a bonus of common stock.
Prices to yield 5.90 to 7.25%. Full particulars of these stocks will be gladly furnished upon enquiry to our nearest office.

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