The accounts for the past year are submitted, showing our receipts, expenditure, and balance on hand.

The usual grants in aid of Life Classes, in Montreal and Ottawa were made.

We have to report that Messrs. Paul Peel, of London, Ont., and G. A. Reid, of Toronto, were elected to the rank of Academician Painters, and that Messrs. A. F. Dunlop and A. T. Taylor, of Montreal were elected Academician Architects.

Messrs. C. M. Manly and F. M. Knowles, and Miss Tully, of Toronto, also P. G. Wickson, of Paris, Ont., and John Hammond, of St. John, N.B., were elected as Associate Painters of the Academy.

We have to mourn the loss of Mr. W. H. Perré, one of our oldest and most esteemed Academician Painters, and one of our valuable Associates, Mr. A. D. Steele, architect of Montreal, who died in England.

The Council have made arrangements to hold the Annual Exhibition of the Academy, in the Toronto Art Gallery, King street west, on the 5th of March, next.

O. R. JACOBI, President

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