

to 60c; backs, boneless, kfast bacon, 46c to 48c;	ing of bonds was egain good, the turn- over amburting to \$339,700, with net changes all, on the inglier side of the market.		Merchants 170 Molsons 168 200	5.600 U S Alcohol. 7134 701/ 701/ + 1/	Ophir 1% 1%	isually carry gold in economic quanti- ties, unless where cut by a much younger pa generation of granites, syenites and	Corn and oats were held down by ap- rent likelihood that the movement of rn to market would continue relatively
2c; cottage rolls. Sid to ut of pickle, le less than	market. Total sales—Listed, 10,625; bonds, \$339,- 106	No. 2 northern, \$2.00%.	Nova Scotie	800 Unit Fruit .2061/2 205 205	Silver Leaf 11/4 Tinuiskaming 25	posits derived from the older or pre- Algoman granites have been largely	rge. Provisions reflected the weakness of g values, but later went up-grade as
Bean pors, \$40; short ck. \$43; for same back. 154; pickied rolls, \$55 to	MONEY MARKETS.	No. 4 wheat, \$1.85%. Manitoba Oats (In Store Fort William).	Standard 198 Toronto 182 Union 150	14 600 do. pref109½ 109 109½ + ½ 3.200 Utah Cop 56 54½ 55% +1¼ 1.200 Vir C Chem 42½ 41¼ 4214 +1%	York Ont		MONTREAL PRODUCE MARKET.
18. ts-Long clears, in tons, sas, 27% c to 28% c; clear	London, Jan. 11.—Bar sllver, 39½d per ounce. Bar gold, 108s 10d. Money, 5 per cent. Discount rates: Short bills, 6½	Extra No. 1 feed, 51%c.	Loan, Trust, Etc.— Canada Landod	Wabash A 23 2234 2234 - 14 100 Westinghouse 4514 4434 4434 - 34	Rockwood Oil 2% 2% 2% Petrol (new) 45 35	appreciated until 1920. They are now very favorably regarded. The porphyry in	Montreal, Jan. 11The domestic trade coarse grains was rather quiet here
Sle; fat backs 32c to	to 63% per cent.; three-month bills, 6 11-16 per cent. Gold premium at Lisbon,- 140.00.	Ng. 2 feed, 46¼c. Manitoba Barley (In Store Fort William).	Colonial Investment	600 Wilson & Co. 46	Eureka	belt, which follows a northeast course to thru Matachewan and Kirkland Lake, tin may yet prove the greatest gold mining th	nues to be done in Manitoba bran, and
to 26% c; prints, 28c to erces, 17g to 17% c per	• Paris, Jan. 11.—Prices were firm on the bourse today. Three per cent. rentes, 58	No. 3 C.W., 98%c.	Huron & Erig 112 Landed Banking 137 London & Canadian 112	72	the second se		aled hay market shows no improvement. fain trade was done in potatoes. The indertone to the butter market is firm,
D YEGETABLES.	francs. Exchange on London, 61 francs	** * ***	Ontario Loan 160 do. 20 p.c. paid 150 Tor. Gen. Trusts 179	Supplied by Heron & Co.:	Gold- Op. High Low. Cl. Sales.	H. C. Cooke, Ottawa, and A. G. Bur- rows, Toronto., The latter is the author of	nd a very firm feeling prevails in the neese market. Oats—Canadian western No. 2, 74c;
Wholesale Prices.	at 16 francs 34 centimes.	No. 2 yellow, \$1.15, nominal. Ontario Oats (According to Freights Outside).	Toronto Mortgage 130 Union Trust 140	Abitibi 5714 58 57 57 285 Atl. Sugar 2612 2912 2612 2876 1,255	Atlas 19 1,000 Dome Ex 45 1,100	following that of Dr. Cooke. Added to Cathere there are two reports on Kirkland	anadian western No. 3, 71c, Flour-Manitoba spring wheat patents, rets, \$10.30.
mna	Glezebrook & Cronyn report exchange rates as follows : Buyers. Sellers. Counter	No. 2 white, 50c to 53c. Ontario Wheat (F.o.b. Shipping Points,	Canada Bread 85 84 Can. Locomotive 89	Brompton 55 56 54 54 1.212 Can. Cement. 60 61 60 61 71	Dome M*13.00 25 Gold Reef 3¼ 2,000	with P. E. Hopkins, another of the field geologists of the department of mines. In	Rolled oats—Bag, 90 lbs., \$8.70. Bran—\$40.25. Shorts—\$40.25.
, case5 50 6 50 arret12 00 16 60 L. kegs8 00 8 50	N.Y. fds 14% 1434 Mont. fds par par 3/8 to 3/4 Ster. dem 4301/2 4311/2 Cable for 4311/4 4323/9	According to Freights). No. 2 winter, per car lot, \$1.85 to \$1.90. No. 2 spring, per car lot, \$1.80 to \$1.85.	Dominion Canners 90 88 Electric Develop 91 Mexican L. & P 30	do, pfd. 71 7116 71 7116 65	Keora 19½ 20 19½ 20 22,100 Kirk. Lake . 44 1,000	the provincial geologist, Dr. Willet G. Miller, announced it as "one of the most	Hay-No. 2, per ton, car lots, \$30 to \$35, Cheese-Finest easterns, 27½c to 230, Butter-Choicest creamery, 55c to 560.
pies, No. 7 50 ar baswel 6 50 ded, per	Cable tr431½ 432½ Rates in New York: Demand sterling,	Peas (According to Freights Outside). No. 2, \$1.75 to \$1.80. Barley (According to Freights Outside).	Penmans 84 Quebec L., H. & P 59 57 Rio Janeiro, 1st 76	Con. Smelters 18 18 18 18 6 ¹ / ₂ Can. G. Elec. 99 99 99 100 Detroit 90 90 99 99 100	Moneta 9½ 10 9½ 10 2,500 Newray M. 5 4,400	interesting and important descriptions of a Canadian mining area that have been published for some years at least." Need-	Eggs-Fresh, 75c. Potatoes-Per bag, car lots, \$1.00 to
5 barrala 2 00 6 60		Malting, 85c to 90c. Buckwheat (According to Freights Out- side).	Sterling Coal	Dom. Can 38 38 38 38 25 Dom. Fron 4814 4834 48 4834 910	Sch. Gold M. 20 1,000	less to say that the report has received very attentibe study and the great work of Messrs. Burrows and Hopkins has	1.70.
1a, boxes 4 00	New York, Jan. 11.—There was a good market on the curb and the volume of sales fairly large. Farrel Coal moved up	No. 2, \$1 to \$1.95. Rye (According to Freights Outside). No. 3, \$1.50 to \$1.55.	Steel Co. of Canada 93 92 War Loan, 1925 93% 93	M Dom. Tex 107 108 107 108 205	Teck-H. 11 1,000 Thomp, K. 7 7¼ 7 7¼ 6,000 V. N. T. 1.8½ 20½ 1.8½ 20½ 20½ 7.500 W. Dome C. 6¾ 7 6¾ 7 7,500	been fully appreciated. These reports show that values in the porphyry belt are nearly three times	STUDEBAKER
in small hamper, 1 99 3 63	from 18 to 20, while United Front Shar- ing sold at 1%. Anglo-American main-	Manitoba Flour. First patent, \$11.10. Ontario Flour (Prompt Shipment).	War Loan, 1937 97½ 97 Victory Loan, 1922 98½ 98	Lyall $53\frac{1}{2}$ 55 $53\frac{1}{2}$ 54 231 McDonald 25 25 25 25 10	Silver	over \$25 per ton, net profits of \$1000 per	THE report of this com-
3 75 7 60 0wn, per 1 75 2 00 5° case. 5 00 6 50	profit-taking, while International Petro- leum was also steady. Omar moved up 2%, while Ryan sold at 1314. Carib,	_ Nominal, in jute bags, Montreal; nom- inal, in jute bags, Toronto; \$8.50, bulk	Victory Loan, 1924 97% 97 Victory Loan, 1927 97% 97	Natl. Brew 53½ 53½ 52½ 53½ 450 1½ Quebec 23¾ 24 23½ 23½ 330	Conjagas 200 100	day can be made on crushings of 50 to 60 tons. The necessary plant will be small and the development may be on a lim-	pany shows assets in
dozen 0 40 1 00	which was a favorite of the bears during the thetar part of last year, sold at 91/2.	seaboard. Millfeed (Delivered Montreal Freights, Bags Included).	Victory Loan, 1933 97% 91 Victory Loan, 1934 95% 95	1% Span. River. 881/2 881/2 871/2 881/2 470 57/2 do. pfd. 91/2 95 941/2 941/2 555 57/2 1 0 pfd. 91/2 921/2 941/2 941/2 955	Hargraves 2½ 1,000. McKin-Dar 31 800	ited scale. Moderate capital has a chance for success which would never be ob- tained with low-grade ore. Then as to	excess of \$100 behind every share of common stock.
0 60 0 75 0 15 0 75 1 00	South American Gold and Platinum again featured the mines, selling at 5%.	Bran, \$38 to \$40. Shorts, \$42. Good feed flour, \$2.75 to \$3.	TORONTO SALES	Shawinigan. 109 109½ 108 108 311	Nutrissing 900 660 Ophdr 134 1,000 200 200 100	the quantity of ore, the reports are very encouraging. In fact, they disclose a note of optimism, heretofore entirely ab-	The earnings for 1920 are said to be the largest in the
el 1 25 1 50	MINNEAPOLIS FLOUR, AND GRAIN. Minnet.polis, Minn., Jan. 11.—Flour, 10c to 20c higher; in carload lots, family	A SATISFACTORY SETTLEMENT.			1 200	sent from these pronouncements. These favorable conditions have given rise to an insistent demand for a railway thru	corporation's history.
r and Eggs. S steady at from 50c to resh. from the farmer	rel in 98-pound cotton sacks; shipments,	New York, Jan. 11.—Satisfactory set- tlement of the financial affairs of Allan A. Ryan and Allan A. Ryan & Co. with-	Barcelona 41/4	50 1923 9714 9714 9714 9714 20 1927 9616 9616 9616 9616	The Petrol . 35 1,000	this promising region. Mining men heartily welcome the changed attitude of officialdom. One and	During the past year this stock has declined more
in Frices.	 48,932 barrels. Bran-\$26,00 to \$27.00. Wheat-Cash No. 1 northern, \$1.82% 	out liquidation was announced here to-	Coniagas1.90 2.00 1.90 2.00 Can. Bread. 2114 21 Compart 50 59%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Silver, 64%c. •Odd lot.	all believe that Ontario should not by a niggardly policy of inaction in regard to railways be halted in her spiendid des-	than one hundred points.
country points as re- Bros. from tasir Union- sported yesterday, are as	to \$1.87%; March, \$1.74%; May, \$1.70%. Corn-No. 3 yellow, 61c to 63c. Oats-No. 3 white, 42%c to 43%c.	INTERPOOL PRODUCE	Can. S. S 49 48 481/2	UNLISTED STOCKS.	Total sales, 84,420.	tiny. In ten years the province is able to contribute 72 per cent, of the total gold of the Dominion, and let us not	OUR SPECIAL REPORT FREE UPON REQUEST.
a bushel; spring wheat, barley, \$1.05; buckwheat,	Flax—No. 1, \$2.04 to \$2.05.	Liverpool, Jan. 11.—Beef, extra India mess, nominal. Pork, prime mess, west- ern, nominal. Hams, short cut, 14 to 16	Con Car Dr. 70	Asked. Bid. Brompton common 54½ Black Lake common 13	-Morning	forget that this advance has been achiev- ed by men who were regarded as dream-	II mmon DI Arren Co
and alsike, good clean a bushel. Thees prices bject to change.	Canadian National Railways gross earnings for week ending January 7th,	ibs., 220s. Bacon, Cumberland Cut, 20 to 30 lbs., 190s; Canadian Wiltshires, 225s;	Gen, El, pr., 93% 94 93% 94 Mackay 71 70% 71	b do. preferred 11½ 31 do. income bonds 33 31 29 Canadian Oil Cos. com 70 62	Dom. Foundry-10 at 51%, 10 at 51%, 2	Australia are no longer worthy competi- tors of this single province. It is not chimerical to aspire to equality with the	HAMILTON BWILLS&CO
	year, \$1,642,208; increase, \$1/1,845.	clear middles, heavy, 35 to 40 lbs., nom-	Mapie L	bb Carriage Fact. com 9½ 7 75 Canadian Mach. com 32 25	North Am. Pulp-200 at 61%, 25 at 6. Laurentice-10 at 94%. Hollinger-50 at 5.85, 20 at 5.85.	Rand. There has been there a very considerable decline in the production of gold, but that great field is already far on its way to a total output of 4.	Stocks and Bonds Members Standard Stock Exof Taranto
······································	STORAGE EGG STOCKS FAVORABLE. Ottawa, Jan. 11(Dom, Live Stock	shoulders, square, 11 to 13 tos., 1008, 100	66	²³ Dom. Fds. & Steel com 53 51 do. preferred 91 88	N. Brewerles-25 at 53%. Mont. Power-10 at 85%.	far on its way to a total output of 4,- 500,000,000 dollars. It is well to fully realize the magnitude of the task set	TORONTO
	ent time is in a very healthy condition.	Turpentine spirits, 100s. Resin, common, 29s Petroleum, refined, 2s 3d. War		185 Dominion Giass 56 39 Dom, P. & Tr. com	North Star-50 at 5.00, 30 at 5.00. Brompton-15 at 54½. McIntyre-700 at 182, 300 at 181.	before us, but in the bright lexicon of this young country there is no such word as fail. S. R. Clarke.	OUIS I WEST & CO
2 WHEN	On Jan, 1 stocks in Montreal amounted to about 14,000 cases, and in Toronto to some 9000 cases, which is considerably	kerosene, No. 2, 2s 4d.	Smelters 18	25 Elk Basin Pet 11 10 370 King Edward Hotel 60 55 335 Macdonald Co., A. 23	North Am. Pulp-50 at 6.	GRAND TRUNK EARNINGS.	Members Standard Stock Exchange, A
EREST-	lower than a year ago. The United States government report of storage stocks on hand Las 1 legislat today gave a total	Ltd 90 Bay street, Toronto:	Banks and Loans- Commerce183% 183%	Co. preferred 71 66 16 Mattagami Pulp com 30 26 9 North Am P. & P. 61/2 6	Building, report the following prices on	way traffic earnings for week ending January 7th: 1921, \$1,958,441; 1920, \$1,-	Confederation Life Building, Toronto
H THE	of 437,000 cases, against 1,542,000 cases a year ago. This shows a very heavy de-	Allied Oil	"Royal	11 North Star Oll com 5.00 15 do. preferred	the Chicago board of trade: Open. High. Low, Close. Close.	568,805; increase, \$389,636.	Phone Main 1806.
THOSE LONG AY CAVIAR	crease for the present year. Toronto specials, jobbing, 86c to 90c; extras, 78c to 80c; firsts, 70c to 72c.	Beston & Montana 39	Bonds-	\$700 Steel & Rad. com 15 do. preferred	Wheat- Mar 1771/2 179 1771/2 1781/4 1771/2 May 1683/4 1701/4 1681/2 1683/4 1681/4		0022402
OU ANOTHER TIP- RUSSIAN	shippers paying 60e to 65c, and making	Elk Basin Colls 45 Eureka Croesus	$ \begin{array}{c} $	150 Volcanic Gas & Oil	Rye- May 1521/2 154 1521/2 153 1521/2	A.L.HUDS	SUNALU.
RUSSIAN AMAR IS THE	sales 75c f.c.b. Western Ontario smp- pers report paying 70c. Montreal firm at yesterday's prices. Winnipég trade offering 75c delivered for fresh and job-	Glenrock Oil 2 24 Gwd Zone	War Bonds- 9336 \$1	Western Canada Pulp 31 2774 Whalen Pulp com 25	July 136 ¹ / ₂ 132 ¹ / ₂ Corn May 74 ³ / ₆ 74 ³ / ₄ 74 ¹ / ₄ 74 ³ / ₈ 74 ¹ / ₄	J. P. BICK	
BEST	bing specials at 85c.	1716 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,500 NEW YORK COTTON.	July 75% 75% 75% 75% 75% Oats- May 48% 48% 48% 48% 48%	Members Chicago Members New York	Produce Exchange
	New York, current extra firsts, 68c to 70c; firsts, 67c to 68c; refrigerator	Marland Refining	4 1927 98 971/2 \$5	5,500 A. L. Hudson & Co., 802-7 Standar	d July 48 481/2 471/2 471/2 481/2	CRAIN COTT	
	British cables (prices, shillings, per	Perfection Tire 11/4 11/4 11/4 11/4 11/4 11/4 11/		Onen Wigh Low Close Close	. Jan 23.50	Mining Securitie	es, Curb Stocks
D	London, Jan 11.—Supplies English in-	Simms Peter 81/8 81/8 81/8	A PRICE OF DETERM	Jan 17.10 17.50 17.00 17.00 17.6	0 May 13.60 18.87 18.60 13.85 13.70	802-6 Standard Bank Bt	uilding, Toronto, Canada
	48 to 5.; Irish, 46 to 48c; Danish, 48 to 50. Poultry trade firm; chickens, 1% to 214;	Divide 13-16 11	Vew York, Jan. 11.—Bar silver, 6 per ounce.	$ \begin{array}{c} \text{per} & \text{Mar.} & \dots & 13.80 & 16.02 & 15.00 & 15.44 & 16.2 \\ \text{Mar.} & \dots & 15.92 & 16.08 & 15.65 & 15.82 & 16.2 \\ \text{54c} & \text{July} & \dots & 16.09 & 16.22 & 15.85 & 16.00 & 16.3 \\ \text{Oct}_{4} & \dots & 16.12 & 16.21 & 15.84 & 15.93 & 16.4 \\ \end{array} $	13 May 12.47 12.76 12.42 12.73 13.47 10 Jan		
Simes -	turkeyp, 1½ to 2.	and the second s	A state from the set			in the second of the	MAN JEAN
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