Newray West Dome Cons. Davidson

NORTHWEST CARS.

Shell Forging

Manufacturers

ings for Dies and Die Holders, and are in a posi-

tion to make prompt deliv-

ery. Send us your next order.

Dominion Steel

Foundry Co.,

Hamilton, Ontario.

SILVER

SECURITIES

From now forward we judge

silver stocks will command

greater interest among securi-

ties buyers. The absorption of

the white metal by Europe is

proving a material factor in

keeping the price of the metai close to the 70c mark, but the

prospective buying promises to establish materially higher fig-

A country-wide boom in silver

securities seems inevitable. It

should parallel the interest in

copper during the past two

years. It may even be greater.

And, pursuing the policy that enabled our clients to take full

advantage of the sensational

movement in coppers, namely,

directing attention to these

issues before the great investing

and trading public fully appre-

ciated their possibilities, we

recommend that the silver situ-

More, we suggest the immedi-

ate purchase of Tonopah and

Charles A. Stoneham & Co.

23 Melinda St., - Toronto

41 Broad Street, New York

"NO PROMOTIONS"

J. P. LANGLEY & CO.

MOKINNON BUILDING, TORONTO.

Auditors, Accountants

and Trustees

Jas. P. Langley, F.C.A. J. Clarke, C.A.

ation be closely studied.

Cobalt securities.

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cializing in Cast

EVIVES TRADING

of British Loan erful Stim-

ALS RULE Records Again New York

-There were indiding, the broadest ce Monday, of a rest, that elemen ously lacking for

ction, Light ompany,

ven that the anthe shareholders Light and Power be held at the Manning Arcade, onto, Canada, on

ole to attend the ndly sign the en-ng same to this convenience. Warrants wishing warrants wishing he meetings must, day of November, ants at the offices ing Arcade, King, Canada, or 34 LC., who will deal certificate in titling him to atmeetings in the years a registered ere a registered ny in respect of the certificate. Board. EB. DALY. Secretary October, 1916.

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2244.

THE CANADIAN BANK DOM. STEEL STRONG OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President BOHN AIRD, General Manager H. V. F. JONES, Ass't, General Manager

CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and wards. Careful attention is given to every account. Small acants are welcomed. Accounts may be opened and operated by mail Accounts may be opened in the names of two or more persons, ithdrawals to be made by any one of them or by the survivor.

Record of Yesterday's Markets

Record of	1 620	elday's iviaines	
TORONTO STOCKS.		TORONTO SALES.	
Cyanamid com 36	Bid.	High. Low. Cl. Sale	
Cyanamid com 35	30	Rarcalona 12 -	
preferred 61	58	Brazilian 54 53 53 5	
Cyanamid com	2472	Can. Bread 191/2 19 191/2	
### Holden com. 25 ½ A preferred 66 Celona 14 Zilian 58 C. Fishing 65 Telephone 150 Part com 81	12	Brazilian	
celona 14	5284	C. Car & F pref 7216	
zilian 65	60%	Cement 68% 67% 67% 6	
Walanhama 150	146	do. pref	
N. Burt com 81	.79	Dom. Tel 90	
mentarred 95		Dom. Bank 210	
ada Bread com 1972	19	Dom. Steel 70% 70 70% 1,2 Dom. Iron pref 94% 5	
preferred 90	86	Gen. Elec 121½ 120 120	
Car & F. Co 45	72	Locomotive 57 53% 55	
preferred 15	6716	Mackay 86	
preferred	94	do. pref 67	
gt Times com 30	0178	Nipissing8.20	
The second secon	0172	Pac. Burt pref 79	
		Russell 82 79 79 1	
Loco. com 60	1741/2	Steel of Can 66% 66 66 1,6	
Loco. com. 60 P. R. 1751/2	174 /2	Pac. Burt pref. 79 79 79 79 79 79 79 79 79 79 79 79 79	
adian Salt	125	Spanish R 17% 17 17	
s. Smelters 165	160	do. pref 53½	
w's Nest 74	72	Spahish R 17% 17 17 do. pref 53½	
- Connerg 40	20	do. rights 234 2½ 2% 2 Steamships 34% 33% 34¼ 8 do. pref. 90 89% 90 5 Standard Bank 221 220 220 Shrodd Wheat 134	
preferred 94½ I. & Steel pref 94½	53	Steamships 34% 33% 34%	
i. preferred I. & Steel pref	94	do. pref 90 89% 90	
n. Steel Corp 711/4	70%	Standard Bank 221 220 220	
n. Telegraph	12	Tor. Rails 90 881/2 90	
uth - Superior 44	58	Tor. Rails 90 88½ 90 Twin City 97 96½ 97 Tor. Paper 74 73½ 74 Toronto Bank. 195	
Rose	86	Tor. Paper 74 731/4 74	
ckay common 87 b. preferred 67	661/2	Toronto Bank 195	
	113%	Winniber 32 31% 34	
	96	-Unisted,-	
		D. S. Fdry 180 175 180 Great North 814	
narch com. 82 preferred 82 lasing Mines 8.60 S. Steel com. 141	80	McIntyre 163½ 3.0	
issing Mines8.60	8.20	McIntyre 163½ 3,0 N. S. Car pref. 82 12% 12% 9,0 N. A. Pulp 13% 12% 12% 9,0	
S. Steel com 141	23	N. A. Pulp 13% 12% 12% 9,0	
Burt com	77	1 P. Crown 76 74 76 2,0	
man's common 75½	77	l W. D. Cons 34 2.0	
roleum11.88		New War Loan. 991/3 \$1,1	
man's common			
	90	STANDARD SALES.	
bec L. H. & P ou	34	TTI-b T OI G-1	
	90	High. Low. Cl. Sal	
rers common 924 b. preferred 924 self M.C. com 79 b. preferred 107	17716	Apex	
nveferred 107	105	Dome Con 91/2	
ver - Massey	20	Dome Ext 311/2 31 31 3.	
vyer - Massey	132	Dome Lake 57 56 56 5,6	
nigh River com 1172	163	Dome Con. 942 Dome Ext. 3142 31 31 3. Dome Lake 57 56 56 5. Dome Poley 70 70 70 70 70 70 70 70 70 70 70 70 70	
o. preferred 55	531/2	Foley 70	

Russell M.C. com 79	1112	Davidson 52½ 52 52½ 3,0
do. preferred 107	105	Dome Con 9½ 5
Server - Massey	20	Dome Ext 311/2 31 31 3.1
Shredded Wheat com	132	Dome Lake 57 56 56 5.6
Spanish River com 171/2	1641	Dome24.75
do. preferred 55	531/2	Foley 70 2
Chal of Can com 661/8	66	Hollinger6.80 6.70 6.70 7
	911/2	Imperial 3% 2.6
do. preferred	73	Jupiter 28 27 28 2.0
Foronto Fapel	88	McIntyre166 162 164 18.5
	231/2	
	9658	Bonanza 151/4 15 15 2,0
Twin City com,	2078	Vipond 35 8
		Preston 41/4 1,0
Commerce 186		Teck - Hughes 40 1,0
Dominion 213		T. Burns 85 1.0
Hamilton	190	Newray 76 1.8
Imperial 201	198	West Dome 33% 33 33 18.9
Merchants' 173		Great Northern 8% 8 8% 15.0
Montreal 220	Ur same	0007 0017 0017
Montreal	Property S	Bailey 7 1
Ottawa 202	2101/4	
Royal	2201/2	C. C
Toronto 196	134	Ophir 914 3
Ilnion	194	Peterson Lake 19% 18% 18% 18,4
-Loan, Trust, Etc		Seneca 10 91/4 91/4 2,2
Canada Landed 1621/4	160	Shamrock 151/2 13 151/2 1.7
Can. Perm 173		La Rose 59 58 59 2
Hamilton Prov	140	McKinley 2
Huron & Erie 215	210	Timiskaming 611/2 60 60 3.8
Landed Banking	145	White Reserve 26 25 26 45.5
Lon. & Canadian	134	Adanac 32½ 32 32½ 1.6
Tor. Gen. Trusts	210	
Tor. Gen. Trusco.	132	Vacuum Gas 72 67½ 72 10,5 Sales, 168,683.
Toronto Mortgage	3.70 (3.0) (4.0)	Dales, 100,000.
	95	
		MONEY MARKET.
	881/4	MONEY MARKET!
Elec. Development	AND DESCRIPTION OF THE PARTY.	
Mexican Electric 30	*::	Glazebrook & Cronyn, Exchange ar
Mexican L. & P 45	35	Bond Brokers, report exchange rates
Penmans	841/2	follows:
Porto Rico Rys 871/2	86	Buyers. Sellers. Counte
Prov. of Ontario	85	N.Y. fds 1-32 dis. 1-32 dis. 1/8 to
Quebec L., H. & P 69	67	Mont. fds., par. par. 1/8 to
Rio Janeiro		Ster. dem. 475.45 475.60 478
Alet Mort 5 D.C.	86	
do. 1st Mort., 5 p.c 85	77	Cable tr 476.25 476.45 479 —Rates in New York.—
	9614	
Steel Co. of Canada	9834	Sterling, demand, 475%.
War Loan, 1925 98%	30%	Bank of England rate, 6 per cent.
		N=W W==W ====

Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as 35 841/2 86 85 67 follows:

Buyers. Sellers. Coun
N.Y. fds... 1-32 dis. 1-32 dis. 1/s t
Mont. fds... par. par.
Ster. dem. 475.45 475.60 476.45
Cable tr... 476.25 476.45 476.45

Rates in New York.—

Sterling, demand, 475%.
Bank of England rate, 6 per cent. NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

London, Oct. 27,—Copper, spot, £124 10s; sutures, £119 10s. Electrolytic, £143, off £1. Tin, spot, £181 5s, off 17s 6d; futures, £181 16s, off 17s 6d. Straits, £181 6s, off 17s 6d. Lead, spot, £30 10s; futures, £29 10s. Spelter, spot, £54 10s, up 10s; futures, £54.

LONDON METAL MARKET.

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BUY AND HOLD McINTYRE

McIntyre has definitely established itself as the third producing mine in Porcupine. It has taken money and mining skill of no mean calibre to put the McIntyre where it now stands as an investment. By investment we mean a security superior to many usually classed as such. We believe that the McIntyre Gold Mine has a long lease of life and will return substantial dividends to its shareholders. After January 1st next the completed mill will handle 600 tons of ore a day and help to build up a strong reserve for future dividends. McIntyre is assuredly a bargain at present prices, and the longer it is held the greater

will be the profits. We advise purchases at the market which will be executed to the best advantage.

J. T. EASTWOOD

24 King Street W. (Member Standard Stock Exchange.) **PHONE M. 3445**

Gradual Advance Taken to Evidence a Steady Absorption-Speculation in Specialties.

Speculation grows apace for some of the specialties on the Toronto Stock Exchange, principal of these yesterday being North American Pulp, in which several thousand shares were dealt in the result being that after opening at 13 3-8 the price actually closed at 12 7-8, but as this particular issue has no par value irregularities of this variety might be overlooked. Of the stable issues the best showing was again made by Dominion Steel, in which another high record was made at 70 3-4 and held at the close. The movement in Dominion Steel has been of the most orderly character. The very steady advance on its face suggests absorption of the best kind and precludes the idea of manipulation as this would be accompanied by savings of several points to attract the desired attention. The other steels were quieter and Nova Scotia essentially because of a scarcity of offerings. Cement was weak for some unstated reason, but certainly not because the company is not earning sufficient to warrant the price. Speculation is running into certain grooves in this market and the older issues are dependent on purchases mainly of an investment nature.

NEW YORK STOCKS.

Col. F. & I. 53. 54 53 534 1.500
Leh. Valley. 834, 844, 834, 84
Penna. 587. 58 ... 2,000
Reading 100 1104, 1084, 109 14,400
Bonds—
Anglo-French 944.
Industrials, Tractions, Etc.—
Alcohol. 146 1483, 1454, 1454,
Allis. Chal. 257. 2516
Am. Can. 647. 6334. 13,800
Am. Can. 647. 559, 944, 9514, 42,700
Am. Col. 566
Am. B. S. 103 1044, 103 1034, 6,700
Am. S. Tr. 121, 1234, 1234, 122
Baldwin 83 85 83 84 5,400
Berth. Steel. 642 650 642 650 1,500
B. R. T. 8514, 86 8514, 8578, 1,300
Cal. Pet. 2374.
Car Fdry. 68 6684, 68 ...
Car Fdry. 68 6684, 68 ...
Car Fdry. 68 6684, 68 ...
Corn Prod. 174, 1778, 17 1778, 17,900
Crucible 868, 90 8864, 8774, 17,400
Distillers 464, 4774, 4648. 7,300
Cranby. 90 914, 90 9114,
Granby. 90 914, 90 914, 90 914, 90
Goodrich 734, 74, 7344. 7344. 7344. 7344. 7344. 7300
Crucible 868, 90 864, 8774, 17,400
Distillers 4684, 4774, 4684. 7,300
Crucible 868, 90 864, 8774, 17,400
Distillers 4684, 4774, 4684. 7,300
Crucible 868, 90 864, 8774, 17,400
Distillers 4684, 4774, 4684. 7,300
Crucible 868, 90 864, 8774, 17,400
Distillers 4684, 4774, 4684. 7,300
Crucible 868, 90 864, 8774, 17,400
Distillers 4684, 4774, 4684. 7,300
Crucible 868, 90 864, 8774, 17,400
Distillers 4684, 4774, 4684. 7,300
Goodrich 7314, 764, 77344. 6,000
Int. Paper. 4978, 5478, 5274, 5488, 900
Int. Paper. 4978, 5478, 5274, 5488, 900
Int. Nickel. 50 34, 5178, 5284, 5488, 900
Int. Nickel. 50 34, 5178, 5284, 5488, 900
Int. Paper. 4978, 5478, 5284, 5488, 900
Int. Sec. 110, 1104, 1109, 1

Va. Chem... 46% 46% 46% ... Westing... 64% 64% 63% 64 Willys ... 44% 45% 44% 44% Total sales—1,280,500. MONTREAL STOCKS.

Supplied by Heron & Co., 4 Colborn

Edward E. Lawson & Co. Members Toronto Stock Exchange. NEW YORK AND CANADIAN STOCKS AND BONDS 801-2 C. P. R. BUILDING. Main 2644.

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G.O. MERSON & CO. Chartered Accountants, 16 KING ST. WEST,

Phone Main 7014

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STANDARD MINING EXCHANGE. GOOD DEVELOPMENT AT PORCUPINE CROWN

Development work at the Porcepine Crown is proving very satisfactory, say Kiely, Smith and Amos. Drilling is being done on the 500-foot level to pick up the Dominion's vein, which is being done on the 500-foot level to pick up the Dominion's vein, which runs parallel to the main vein and assays \$4.00 per ton and will be of a much higher grade at depth. The drill is now at a ceptly of 1,000 feet incline. Work on the 900-foot 'evel is satisfactory and a large tonnage of ore will be blocked out by the end of the year. The annual report should have greatly increased ore reserves over a year ago. SOMEWHAT BELATED.

The Ontario Gazette for this week which appeared yesterday, Oct. 27, solemnly officially notifies the public that they may shoot pheasants in the counties of Welland and Lincoln on October 24, 1916.

Vacuum Gas and Oil

So many enquiries have reached us regarding this stock that we have prepared a circular, giving the latest information concerning the company, management, production of gas and oil and other information of interest to present shareholders and intending purchasers. We will mail circular free on request.

Louis J. West & Co. Members Standard Stock Exchange. CONFEDERATION LIFE BLDG., TORONTO.

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Advertiser is the owner of the mining rights under the lake immediately to the west of the famous Croesus Gold Mines in Munroe Township and is prepared to give working option on the same to responsible parties upon favorable price and terms. Address Box 339, Timmins, Ontario.

Porcupine, Cobalt Stocks The Unlisted Securities BOUGHT AND SOLD

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56 RING STREET WEST, TORONTO.

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LAWSON, WELCH

& COMPANY CHARTERED ACCOUNTANTS

GRAIN COTTON STOCKS

Making a Will is **Most Important**

No matter how small your Estate. Making a Will is most important, as it is the only assurance that in the event of your death your Estate will be divided as you wish. In drawing up your Will be sure that this Corporation is named as your Executor.

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STOCKS BONDS GRAIN

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Toronto

MARK HARRIS & CO.

BROKERS

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DOMINION OF CANADA DEBENTURE STOCK

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Principle repayable 1st October, 1919.

Interest payable half-yearly, 1st April, and 1st October, by cheque (free of exchange at any chartered Bank in Canada) at the rate of five per cent. per annum from the date of purchase.

Holders of this stock will have the privilege of surrendering at par and accrued interest, as the equivalent of cash, in payment of any allotment made under any future war loan issue in Canada other than an issue of Treasury Blils or other like short date security.

Proceeds of this stock are for war purposes only.

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Buy Davidson Now

When the stock was first listed we advised its purchase, in the firm conviction that it was the most attractive issue available.

Those who followed our advice have big profits in sight, but the rise is just beginning. The shares have gone up from 37 to $52\frac{1}{2}$ cents, and, we believe, will reach 75 cents on this movement, and cross the dollar mark early next year, as their intrinsic merit justifies that

The time to buy is now, not after a further big rise. F. C. SUTHERLAND & CO.

10-12 KING STREET EAST, TORONTO, ONT.

McINTYRE

I have just returned from a visit to the McIntyre-Porcupine Mine, and have information regarding recent developments on the property. Also information regarding certain market conditions which now prevail in this stock, and which will shortly have a decided effect on its

I would be glad to supply the information on your request.

PETER SINGER

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