ondon & Can...... National Trust

Toronto Mortgage 170

Mectric Develop

Mexican L. & P.

-Bonds.-

-Morning Sales-Sao Paulo. 75 @ 148½ 25 @ 1487\$ 80 @ 149

Rogers.

6 @ 179 *5 @ 1093/41

Penman. 25 @ 64 110 @ 64¹/₄

1 @ 206

Winnipeg

-Afternoon Sales-

50 @ 149½ 25 @ 149¾ 125 @ 149¾ 83 @ 150

5 @ 149½ 60 @ 150¼ 60 @ 150¼

Con, Gas. 10 @ 206

Dom. Coal. 30 @ 851/2

Hamilton.

Porto Rico

Sao Paulo

Black Lake

Penmans

Packers, B.

3934, 25 at 140.

Rio-25 at 951/4.

*Preferred. zBonds.

anadian Pacific Railway

Black Lake preferred.

Dominion Steel preferred... Ogilvie Milling

-Morning Sales-Penman-25 at 63%, 75, 75, 100, 75, 75, 2

Bank of Montreal—3 at 252½.

Duluth-Superior—50 at 68½.

Dominion Steel—50 at 69½, 200 at 69¼, 50.

5 at 69½, 25 at 695, 100 at 69%.

Montreal Heat & Light—50, 5 at 133, 10 at

132%. Lake of the Woods-20 at 143, 50 at 144

Sco-25 at 140%, 50 at 140, 75 at 139%, 25 a

Textile preferred—2 at 102.

Amalgamated Asbestos preferred—5 at

Canadian Pacific-25 at 181, 100 at 1801/2

Canadian Pacific—28 at 181, 22-at 180 50 at 180%. Imperial Pulp—10 at 162. Detroit United—5 at 62/2. Canadian Converters—50 at 4314. Shawinigan—50 at 104/4. 100, 25 at 104, 100, 25 at 103%. 75 at 103/4.

Twin City-25 at 112%.

Mackay preferred-2 at 77.

Nova Scotia Steel-50 at 79, 50 at 79%.

Rank of Toronto—6 at 219 cash. Western Loan & Trust—60 at 178. —Afternoon Sales— Black Lake Asbestos—200, 25 at 214

Toronto Railway-50 at 125.

Dominion Steel preferred-75 at 13514.

94½, 15 at 95.

Amalgamated Asbestos—209, 1150 at 50 at 29¾, 200, 50 at 30, 200. 50 at 30 at 29¾, 100 at 31¼, 10 at 31, 25 at 31½, 31¾, 50, 50, 100 at 31, 10 at 31, 25 at 31¼, 30 at at 31¼, 100, 75, 75, 150, 50, 50, 50, at 31.

Montreal Telegraph—50 at 150.

Crown Reserve—690 at 38%, 400, 400 at 200.

5 @ 35

831/8 828/4 88 81 871/2 87

50 @ 95 100 @ 951/4 z500 @ 951/2

*3 @ 126

Traders'.
10 @ 144%
5 @ 144%

N. S. Steel. 25 @ 78%

Dul.-Supr. 80 @ 6834

Rio.

B.C. Packs. A 25 @ 741

Lake of Woods.

ONTARIO GOVERNMENT

4% Bonds Due 1st June, 1939. Price 101 and Interest

VOOD, GUNDY & CO.

ROSIE CREEK DISTRICT

Continued From Page 9.

zion and Ross Criderman, who had been on an iron staking expedition or Raven Creek. The first claim recorded was No 2413, staked in March last by Messrs. Black & Stull of Sudbury.
They ran onto a vein six to nine in,
wide running down the face of a clif, while making a topographical map of the country. Mr. Black says he got an assay of 400 ounces off it.

The best showings are in the south

ern portion of the district. Farther north it looks to be a deeper propotion. The veins, tho, are all regular and traceable for a considerable distance, and as the old saying is "a long vein is a deep vein," this looks Some of the Stakers.

Most of the stakers are young fellows who haven't had the capital to do more than their assessment work and, con value. The principal stakers in Rosie Creek are, the Cridermans, Sugnury; Clark, Thessalon; Connolly, Pembrok Lanzion, Sudbury; McConnell & Moore, Bert Stinson, Cope Evens, Orville Elliott, St. George Baldwin, Dr. Parkes, Wm. Low and Eric Ryerson of Toronto; Sandy Macdonald, Glengarry; Kavanagh and J. J. Black, eal: Tom, Clemo, Gagner & Bothschild Syndicate, Gilbert Bennett, Louis La Forest & Co., Thos Pennington and J. F. Black of Sudbury; Haileybury: Jos. McGregor, Haileybury, Jos.

the stakings made by Howell, Thomp-Colclough, Percy & Mannel, viz. liminary Nos. 131, 2, 3, 4, 5, 6, 7, 8, 9, 140, 141,

a vein of argentite has been stripped.

a vein of argentite has been stripped.

assaying 82 oz. of silver, and on claim
assayi

Gagner' & Rothschilds of Sudbury have started a gang of men sinking on their claim. No. 83, right in the heart of the Rosie Creek section, which looks like a phenomenon and gave a looks like a phenomenon and gave a surface assay of 163 ounces. Malkin cf. Sprucedale staked a claim in September, north of Demot Lake, with a ber, north of Demot Lake, with a capital showing of barytes, which gave ber, north of Demot Lake, with a which has been paid by the company.

capital showing of barytes, which gave There were no transactions in this

rim an assay of 80 oz. to the ton. These instances are given as illustra-Creek if it is given a trial. They show that for miles to the southwest and northwest, veins give good assays on initial showings, while the centre of initial showings, while the centre of initial showings, while the centre of the region is above what was found in the region is above what was found in other successful camps and there are other successful camps and there are as good or better showings in Rosie Creek as there were at Everett and Miller Lakes at the same age. It certainly warrants a try out.

CEDAR LAKE COBALT WILL TUNNEL PROPERTY

properties are situate northeast of here in the South Lorrain-Cobalt silver belt, hope to begin mining operations shortly and have had engineers on the ground with a view to driving a 500-foot tunnel into the hill west of the north arm of the lake. They have five or six veins of calcite and aplite, pink with the incrustation of cobalt bloom wherever test shots have been put in. These veins run parallel with the lake and the proposed tunnel will cut all 200 foot shaft with side drifts, the rock rom which could only be brought to the surface by machinery. By this tunnel the rock will not be run out and dumped into the lake by hand labor and all hoisting will be eliminated.

New York Cotton. Beaty & Glasseo (Erickson Perkins & Co.), 14 West King-street, reported the

following prices. Open.	High.	Low.	Close
March 14.78	14.83 4		14.7
May 14.87	14.94	14.79	14.8
Tule 14.65	14/67	14.58	14 6
Outober 12.80	82.317	12,79	12.8
Cotton-Snot closed	quiet/ fa	points	s low
er; middling uplands,	15.00 do.	, gulf.	15.25
no sales.			

PITSBURG, Pa., Feb. 15.-Oil close

\$50.00 Jacksonville, Fla., and Return [From Suspension Bridge,

Via Lehigh Valley R.R. Meels and berths included south of New York or Philadelphia. Particulars 54 King-st.,

NOW WORKING ON ITS OWN INITIATIVE.

World Office, Tuesday Evening, Feb. 15.

Much of the support in to-day's Toronto stock market came from London buying, this being chiefly in Rio and Sao Paulo. The incentive for purchases of Rio is on account of the belief that an increase in dividend is pending. Two expectations of this kind were thrown down yesterday when the regular dividends were declared on Richelieu and C. P. R. Local investors are not impatient, and in the cases of most securities are willing to hold their stocks under present conditions, and await such good news as might transpire. The newer listed issues are growing in strength, and in this regard "Burk" is making excellent progress. The Toronto market in now working on its own initiative, and not making many false moves.

HERBERT H. BALL:

open to much question. There was a

have been working with New York in-

Mackay companies will not long re-

tain its stock interest in American

Telephone and Telegraph. Certainly,

amount of stock standing in one name,

and \$12,000,000 investment in American

cerned, this carries no more weight than the holding of any other share-

holder. In fact, Mackay company simply has large investment in Tele-

phone. There are good reasons to be-

lleve Mackay companies arranged to

sell this stock, and that in time it will

do so, probably to a banking syndicate friendly to Telephone company.

TWO CANADIANS ELECTED

Telephone. So far as influence is con-

before the proposition is thru.

Wall Street Becomes Inactive And Prices Gradually Weaken

Rallying Power in New York Stocks Stayed and Trading Slackens -London Buying Assists Toronto Market. With the exception of strength in terly dividend of \$15 per share, the

Sao Paulo, Rio, and Amalgamated As-bestos, the Toronto Market to-day bestos, the showed very little signs of life. The extent of dealings was limited

even in the securities which apparently showed activity and the general market was about as dull as has been the case for some days. announcement during the session that two local financiers had been added to the two local financiers had been added to the directorate of the Twin City shorts have been driven in, and with more liquidation in prospect as we approach the company had no immediate influence on the company's shares. The added to the company's shares. The added to the company's shares. done to show the district up in its true two local financiers had been added Company had no immediate influence on the company's shares. The adon the company's shares. The audition of Messrs. Ames and Pellatt to dition of Messrs. Ames and Pellatt to dition of Messrs. Ames and Pellatt to differ this directorate is locally regarded as this directorate of this issue and will likely be proud the day for the U. S. Supreme Court to meet, it looks to us as if the drift will be gradually downward. Sell on sharp bulges, but not otherwise. give confidence to Canadian sharegive confidence to Canadian having run its course, but this view is the American traction company.

The advance in Rio came from Lon
The advance in Rio came from Lon
Charles Hood 6 The advance in Rio came from London as did also that in Sao Paulo. Graries Head & Co. to R. R. Bongard: An early rally carried prices up

From the British intancial centre is announced that an increase in the sion advanced that an increase within sion advanced that an increase within sion advanced to the morning sesis announced that an increase in the sion advances were stubbornly held, alcent. London dividend on Rio will be made within the market became very dull after the the market became very dull after months' bills, short time.

The annual meeting of the Mackay the first spasm of activity was over. a short time. The annual meeting of the Mackay London sold stocks, it is said, and the companies was need to-day in shorts were the principal buyers. We of the creek have lately been transfered to J. H. Bradbury, M. P. They include the King Edward group and all clude the King Edward group and all the stakings made by Howell Thomas

Company. This is presumed to be pre-liminary to the opposition which is being expressed against public utili-ties corporations holding the securi-ties corporations. Mackay more thoro liquidation role in a he stakings made by Howel, viz. Imminary to the opposite public utsiton, Colclough, Percy & Mannel, viz. on, Colclough, Percy & Mannel, viz. of knowing that the market is in a more thoro liquidation now than at more thorough the more than at more thorough the more than

south of Miller Lake in the same ested in Richelieu to any great extent, a market which has been so hard hit does not, as a rule, immediately resume and the failure of this company to inarket which has been so hard hit does not, as a rule, immediately resume a runaway bull stride. and the failure of this company to he account, as a rule, improve crease its dividend at the meeting yes-Gagner & Rothschilds of Sudbury terday had no little influence on local

stock on the Toronto market to-day. Under the transverse currents at

work in local financial circles, domes-

WALL STREET POINTERS.

Pittsburg and Shawmut directors rote to issue \$12,000,000 five per cent. ANACONDA WILL VOTE ON fifty year bonds. Denver and Rio Grande showed only

1.82 per cent. for calendar year. 4 No change in Brooklyn Union Gas dividend this week expected.

International Harvester earned \$15,-TIMAGAMI, Feb. 15.—The Cedar Lake Cobalt and Silver Mining Co., whose 65 per cent. more than in 1908.

People's Gas earned in 1909, 8.89 per cent. on stock, against 8.36 per cent. previous year.

WALL STREET ADVICES.

Joseph says: There will be a fortune amount of stock involved. made(on the bull side by those who will use ordinary judgment and reascnable patience. better than Chesapeake & Ohio for a long pull. The buying of Rock Island of them at about the 200 foot level. As a mining proposition this is one of the most feasible in the district, as the one tunnel will have the grant as the one will soon be pushed if tunnel will have the same effect as a board on any dip. There will be good money soon in Tractions; buy C. P. R. around 181.

Reading continues to show a strong upward tendency. Rock Island infor-mation remains bullish, but we would not climb after the stock. Short covering may keep up in Union Pacific.
Amalgamated Copper may be bought on all reactions, and Smelting seems in shape to go higher.—Financial Eulletin.

The bears are evidently finding the object which the Mackay companies management had in min when it purchased the 82,000 shares of American Telephone, which it now holds, has missed of fruition. This fact the public has almost completely failed to realize. At the time Mackay companies with the object which the Mackay companies management had in min when it purchased the 82,000 shares of American Metropolitan missed of fruition. This fact the public has almost completely failed to realize. At the time Mackay companies management had in min when it purchased the 82,000 shares of American Metropolitan missed of fruition.

things not to their taste, and the mar-ket shows more resiliency than for phone, which are still the largest some time, so that sentiment is much improved. Money is easy, facilitating the public received profound impresthe purchase of good dividend payers, such for instance as Atchison and Pennsuch for instance as Atchison an sylvania. The tendency is to discriminate in favor of the railroads as against the industrials.—Town Topics, kay company has between \$11,000,000

STANDARD OIL DIVIDEND.

Standard Oil declared regular quar-

TRUSTS

Cannot be as satisfactorily executed by a private party as by a Company especially organized for the purpose. Why appoint a private party when the services of this Company can be secured at no greater cost to you?

The Trusts and Guarantee Company, Limited 43-45 King Street West, Toronto JAMES J. WARREN, Managing Director.

ELIZABETH, N. J., Feb. 15 .- At the annual meeting of Twin City Rapid Transit Co., held to-day, A. E. Ames and Sir Henry Pellatt, both of To-

Imperial Bank OF CANADA

HEAD OFFICE-TORONTO

Capital Authorized \$10,000,000.00 Capital Paid-up - 5,000,000.00 Reserve Fund - - 5,000,000.00

SPECIAL ATTENTION GIVEN TO COLLECTIONS.

SAVINGS DEPARTMENT

Interest allowed on deposits, from date of deposit, at all Branches of the Bank throughout the DOMINION OF CANADA.

135tf
St. John City......

ronto, were added to the board. Other ceipts of \$6,969,000, against \$6,299,000 the previous year, increase 8.91 per cent., and net revenue \$2,972,000, against \$2,689,000, increase 13.66 per cent. During the past year \$850,000 was put into new construction, and no securities were issued. After paying all dividends and making an appropriation of \$703,000 for renewals \$40. dends and making an appropriation of \$703,000 for renewals, the company added to its surplus fund in last year \$240,000. Net earnings available for Trethewey \$240,000. Net earnings available for common stock were equal to 9.05 per cent. After heavy appropriations for cent. renewals the earnings were equal to 6.45 per cent., as against 5.75 per cent. Black Lake. Erickson Perkins & Co, say at the lose: Stocks had a reactionary tenclose: Stocks had a reactionary ten-dency during most of the day, the early lieved that it will undoubtedly make all its extensions and new construcbidding up being designed to get a better basis to sell on. We may see some tion in the current year out of presen rebounds, but we think most of the funds on hand, and that there will be

Havana Electric, week end, Feb 13. \$1772 Mackay.

British Consols.

Feb. 14. 82 1-16

Money Markets. Money Markets.

Bank of England discount rate, 3 per cent. London call rate, 1 to 1½ per cent.

Short bills, 2½ per cent. Three months' bills, 2½ per cent. New York call money, highest 3 per cent., lowest 2½ per cent. last loan 2½ per cent. Call money at Toronto, 5 to 5½ per cent. S. Wheat,

Foreign Exchange. Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange

Sterling, 60 days' sight

Toronto Stock Market. Feb. 14. Feb. 16. Ask. Big. Ask. Big. 321/4

77 6314

lars. This local pool is understood to Dom. Sicel com...... Chicago reports highest price for terests, and may have been inveigled Dominion Tel.
Duluth - Superfor. INCREASE IN CAPITAL. Lake Superior Lake of Woods......... Laurentide cross

Increase in capital stock of Ana-conda Copper Co., for the purpose of taking over Butte mining properties, Mexican L. & P..... will be voted upon March 23, at Ana-Mexican Tram ... Mexico N.W. Ry Plan to bring about a big merger has not been abandoned, as reported. While the merger has been held in abeyance, it is expected that negotiations will again be resumed after the decision in American Tobacco case has been handed down. Copper interests do not believe that a merger of the do. preferred d. preferred do. preferred do. preferred do. preferred do. preferred do. preferred d. p

100% . do. preferred ... St. L. & C. Nav. Tor. Elec. Light

117½ 124¾ 91 ronto Railway .. 11234 112 BOSTON, Feb. 15.—Because of recent developments, it is probable that the control of the control

242 145 1443, 1451/2 1443/4 50 at 693/4, 50 at 691/2.

Amalgamated Asbestos preferred-5 at R. & O. Navigation-50 at 9014, 35 at 90. Rubber-50 at 98.

9. 1, 100 at 133. So -25 at 1395, 25 at 1395, 75 at 1394. Rlack Lake preferred—Half at 65. Penman—5, 60 at 64, 75 at 63%.

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requirement We furnish detailed reports on securities upon request.

A. E. AMES & CO. Ltd

7 and 9 King Street East, Toronto.

NEW YORK STOCKS.

... . 117/4 117/8 117/8 117/8

22. 50 at 32½, 56, 75 at 22.

Detroit United Rv.—25 at 62½,

Dominion Steel bonds—\$12,000 at 95.

Mackay preferred—2 at 75½,

Shawinigan—50 at 104, 75, 75, 50 at 103%,

Illinois preferred—25 at 92.

Dominion Coal preferred—2 at 11½,

Nova Scotla Steel & Coal—25, 50 at 78½,

Car Fdry D. & Hud ..

423₄ 43 421₄ 423₄ 697₈ 702₄ 697₆ 70 791₂ 791₂ 791₂ 791₂ 593₄ 811₄ 891₈ 891₂ 1013₈ 1911₂ 101 101 1255₈ 1365₈ 1355₈ 136 158 1581₄ 1561₂ 157 1191₂ 1201₄ 119 1191₄ 447₆ 451₄ 443₄ 443₄ 211₄ 211₄ 201₂ 201₂ 30 30 30 30 30 1234 1231₄ 1291₅ 1291₆ 1291₆ Norfolk North West
N. Y. C.
Ont. & W.
Pitts, Coal
Pac. Mail Peo, Gas Reading ... Rep. Steel do. pref.

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Sterling Bank OF CANADA

> HEAD OFFICE TORONTO

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Chicago Ma

Liverpool wide to ide t year ago.

Minneapolis
cars, against
year ago.

Stocks of g ntract : Wheat Corn

*Decrease. Bradstreet' of wheat ea 214,000; Cana and Canada, in Europe, crease, 1,230.0 Oats, increas

an increase, was 70,500,000 FOREIG J. P. Bicke ing Broom United

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India—The lenty Sales from Bomba Kurrachee v is being off ST. LA Receipts o Straw-Fo Sheaf at \$19 load sold at at \$19 per to Dressed H \$11.50 per cw

Grain-Wheat, fa. Wheat, red Wheat, go Buckwhea Rye, bushe Barley, bu Peas, bush Oats, bush Seeds-Alsike, No
Alsike, No
Red clover
Red clove
buckthor
Timothy,
Hay and

Fruits and Pairnots, per Cabbage, Beets, per Cabbage, Poultry—Turkeys, Geese, per Ducks, per Chickens, Fowl, per Fresh Mea

> Eggs, stri per doze FARM I