Canada Permanent Mortgage Corporation

HALF-YEARLY DIVIDEND.

Notice is hereby given that a dividend of three per cent. (3%) on the paid-up capital stock of this Corporation has been declared for the half year ending December 31st, 1903, and that the same will be payable on and after Saturday, the second day of January, 1904.

The transfer books will be closed from the fifteenth to the thirty-first of December inclusive. ber, inclusive.

By order of the Board.

GEO. H. SMITH,

Toronto, November 25th, 1903.

American Issues Decline After Early Strength - Toronto Rails Firmer in Canadians — Quotations.

itt,

ERS

mited,

TO-DAY SAVE MONEY, TO-MORROW YOU'LL NEED IT.

The way to save is to deposit your surplus cash from day to day. 3 1-2% allowed on deposits of Interest calculated upon the daily balance.

NATIONAL TRUST

Annual Face Referred March Carlot

Secretary Company of the Compan

MPERIAL BANKOPCANADA

SAVINGS DEPARTMENT.

NATIONAL TRUST
COMPANY, LIMITED

22 King St. East, Toronto.

ALL MONEYS RECEIVED IN TRUST

ALL MONEYS RECEIVED IN TRUST

All maintain the common stock dividend. In accordance with the conservative plan, the company has heretofore contented itself with paying only the dividends on its preferred stock. The company was organized in April, 1890. Since that time it has been steadily adding to its surplus, until it now has between \$4,000,000 and \$8,000,000. It has in cash and quick assets upwards of \$20,000,000. The directors now feel that they can make good their promise and began paying dividends on the company make good their promise and began paying dividends on the company as the company of the company as the company was organized in April, 1890. Since that time it has been steadily adding to its surplus, until it now has between \$4,000,000 and \$8,000,000. It has in cash and quick assets upwards of \$25,000,000. The directors now feel that they can make good their promise and began paying dividends on the common s.ock, with every assurance of continuing such payment for years to come. News.

On Wall Street,

Milling Demand for Wheat Less Active - World's Visible Increase -Gossip and Quotations.

Foreign Markets.

London—Close—Wheat on passage, quiet but steady. Maize on passage, quiet but steady. Maize on passage, quiet but steady. Spot, American mixed, 205 3d.

Flour, spot, Minn., 26s 3d.

Paris—Close—Wheat tone quiety Dec., 207
60c; March and June, 207 7bc. Flour, tone quiety Dec., 25f 5c; March and June, 27f
85c.

Antwerp—Wheat, spot quiet; No. 2 B.W., 17f.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

Cash. Dec. May.

Cash. Dec. May.

Chicago Markets.

Hides and Wool.

Prices revised daily by E. T. Carter, 8
East Front-street, Wholesale Dealer in Wool, Hides, Calf and Sheep Skins, Tallow, East Front-street, Wholesale Dealer in Wool, Inwested, 100 No. 2, 1 inspected 100 No. 2 Mides, No. 1 steers, insp't'd. 80 No. 2 inspected 100 No. 2 Calfskins, No. 2, selected 100 No. 2 Calfskins, No. 2, selected 100 No. 2 Calfskins, No. 2, selected 100 No. 2 Calfskins and peits 100 No. 2 No.

middle and 28½c east, No. 1.

Corn—Canadian, arriving in poor condition, at 45c to 46c; American, 53c, on track at Toronto.

Peas—61e bid high freight.

Nellityre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the Marshall wired J. G. Beaty, King Edward Hotel, at the low point of downed by a general selling movement, resulted in prices closing at the low point of day. May declined 1½ cents from top flaures.

Oatmeal—At \$3.60 in bags and \$3.80 in barrels, car lots, on track, Toronto; local lots 25c higher.

Bran—City mills sell bran at \$16 and shorts at \$18, car lots, f.o.b., Toronto.

Toronto Sugar Market,

St. Lawrence sugars are quoted as follows: Granulated, \$4.18, and No. 1 yellow, \$3.40. These prices are for delivery here; car lots 5c less.

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St. Lawrence sugars are quoted as follows: Granulated, \$4.18, and \$1.00.000. compared with \$3.41 last year.

Building Lots For Sale Calbridge, red, each ... 0 05
Beets, per peck ... 1 15
Cauliflower, per doz. ... 1 00
Carrots, red ... 0 30
Celery, per doz. ... 0 30
Turnips, per lug ... 0 35
Vegetable marrow, doz. 0 30
Oultry ...
Spring chickens are red. A. M. CAMPBELL 12 RICHMOND STREET BAST. Oil-Smelter-Mines-Timber

DOUGLAS, LACEY & CO. Stock of newly organized companies at Founder Share prices for sale at intervals. BUTCHART & WATSON, Branch Managers, Confederation Life Building, CANADA FARM PRODUCE WHOLESALE,

CHARTERED BANKS.

BANK OF HAMILTON Toronto Branch, 34 Yonge St. (Opposite Board of Trade.)

Capital \$ 2,000,000 Reserve... . 1,600,000 Total Assets. . . 22,500,000 A General Banking business transacted

UNION BANK OF CANADA

FRANK W. STRATHY,

COPPER The Calumet & Hecla \$83,000,000

Farm for Sale or to Rent MCINTYRE &

National Trust Company 22 King St. H., Toronto

POULTRY WANTED.

-WRITE FOR PARTICULARS.-CANADIAN PRODUCE CO., 38 Esplanade East, Toronto.

Liverpool Grain and Produce.
Liverpool, Dec. 15.—Wheat—Snot, firm;
No. 2 red. western winter, 62 2/3d: fuffires oulet: Dec. nominal; March, 68 44/40; May, 63 28/4d. Corn, spot firm: American mixed, 48 2d: futures steady; Jan., 48 %d; March, 38 11/4d.

Hams—Short cut, firm, 498 6d. Bacon, short clear fiacks, dull, 41s 4/d: clear or daughter, sciling poultry on St. Levices, firm, 50s, Lard, prime western in tierces, firm, 34s 9d; American refined in nails, firm, 35s 9d. Peas, Canadian, 58 71/4d. be sold before the prizes are awarded. All parties competing must

their produce.

PRIZE LIST.

Best pair turkeys, hen and gob.
bler, the product of 1903;
First prize—Daily World, one year.
Second prize—Daily World, six Third prize-Daily World, three

Best Christmas goose. First prize—Daily World, six months, Second prize—Daily World three nonths. Best pair Christmas ducks: First prize—Daily World, six months. Second Prize—Daily World, three

Best pair spring chickens:
First prize-Daily World, six months
Second prize-Daily World, thre No person will be allowed to make more than one entry in each class.

THE HARRIS ABAITTOR COMPANY, Limited Wholesale Dealers in City Drossed Beef, Sheep and Hogs. Orders Sc.

Head Office and Abattole: City Distributing Depot: 35 Jarvis St.-St. Lawrence Market

GEO. PUDDY Wholesale Dealer in Dressed Hogs, Beef, Etc. 113 JARVIS STREET

MEMBERS TORONTO STOCK EXCAMNG

An opportunity for builders. Money advanced to build on easy terms. For full StockBrokers and Financial Agents EKing St, West, Toronto,

esiers in Depentures. Stocks on London, Englew York. Montreal and Toronto Exchang ought and soid on commission. E. B. OSLER. H. C. HAMMOND. ÆMILIUS JARVIS & CO. JOHN B, KILGOUR. C. E. A. GOLDMAN.

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Municipal and other Dependence Bought
and Sold.

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20 KING STREET EAST COMMISSION ORDERS Toronto, Montreal and New York JOHN STARK & CO. Members of Toronto Stock Exchange

Correspondence 26 Toronto St. PELLATT & PELLATT STOCK BROKERS. Members Toronto Stock Exchange. 36 King Street East.

Correspondents in Montreal New York, Chi ago. Edinburgh and London, England. 135 FERGUSSON & BLAIKIE STOCKS AND BONDS 23 Toronto Street, Phone: ed TORONTO. Main 1352

LORSCH & CO. Stocks, Bonds, Grain, Real Estate, Mining Stocks. 8 WELLINGTON STREET BAST. Phone M. 3516. Direct private wires

THOMPSON & HERON. STOCKS, GRAIN, COTTON

PARKER & CO., Stock and Share Dealers and sell - South African, West Afri West Australian and Candlan Min Shares, American and British Rail BI VICTORIA STREET, - TORONTO

MARSHALL

Members New York Cotton Exchange.
New Orleans Cotton Exchange
Liverpool Cotton Association. BIVE SPECIAL ATTENTION TO ORDERS FOR

TORONTO REPRESENTATIVES: SPADER & PERKINS

King Edward Hotel. J. G. BEATY, - Manager.

Success is for You In the Stock Market, as elsewhere, i you go the right way about 't. Our New Handbook "A Pointer on Stocks,"

> Trusts and Guarantee Company, Limited. 14 KING STREET WEST

DIVIDEND NOTICE. Notice is hereby given that a halferly dividend for the six months ils day been declared upon the paid-

On and After January 1st. 1904. The transfer books will be closed from Dec. 21st to Dec. 31st, both days inclusive.

T. P. COFFEE, Manager.

Toronto, Dec. 1st, 1903.

TOLET OFFICES AND FLATS JOHN FISKEN & CO.,

23 Scott Street. WHALEY & McDONALD.

LIVE STOCK SALESMEN. Off to Panama.

New York, Dec. 15.—William I, Buchanan of Buffalo, the first United States Minister to the Republic of Panama, salled to-day on the steamship Yucatian to take up his new dutles.

NAVE STOCK SALESMEN.

Shipments of Cattle, Sheep and Hogs soid on Commission. Prompt, careful and personal attention given to consign ments of stock. Correspondence solicit ed. Office 96 Wellington-Avenue, Toron to, Reference Dominion Bank, Esther street Branch.

STOCKS, GRAIN AND OTTON

We execute orders in all N.Y. stocks in lots of 10 shares and upwards upon a five-point margin, commission only one-eighth for buying or selling; grain. on three-point margin and one-sixteenth commission; cotton on margin of \$1.00 per bale, commission \$5 per hundred bales. Direct wires to Chicago, New York, Boston and Montreal. Correspondence invited.

McMillan & Maguire S. E. Cor. King and Yonge 3te es Queen Street West PETERBORO: 131-136 Hunter St. KINGSTON: Exchange Chambers, Brocks.

The Hermina is situated in the District of Algoma, Province of Ontario, Township of Salter, four miles from the town of Massey, and adjoining the Massey Mine, and working on the same rich lode.

The Company offers one of the best mining investments that has ever been before the public.

A RICH COPPER MINE.

No better prospect in Ontario.

Practical mining men of well-known reputation in charge of the mine. The Directors assert positively that:
The Hermina is not a speculation.
Others have taken the risk and done the development work.
It is now a sure investment and growing better every day.

THERE IS MONEY IN COPPER. The Calumet and Hecla Copper Mine has paid \$83,350,000 in dividends. \$100 invested in 1880 in Calumet and Hecla is now worth \$7650.00. \$100 invested in 1890 in Calumet and Hecta is now worth \$7600.00.
\$100 invested in 1893 in Wolverine Copper stock is now worth \$5600.
\$1 invested in Calumet and Arizona 4 years ago is worth \$100.
\$1000 shares of Calumet and Hecla will ensure a person an income of \$35,000 a year.
There is no reason why the Hermina cannot do as well as any, with ore assaying from six to forty per

cant. copper.

Here is what some leading mining and business men say:

Captain Wm. Daniels of Calumet, Mich., U.S.A., and who had charge of the deepest shaft in the world,

"The property has a splendid showing. In my mind you have the best thing in the country. I need say no The property speaks for itself."
Mr. Geo. Moss of Negauno, Mich., a mining expert of wide reputation, says:
"If you had your property in Arizona it would be worth at least \$100 a share. I consider it the best thing Mr Harry Lean of Calumet, Mich., who has done business all his life in a mining country, reported when

he sooked over the property as follows:

"I could not believe that you had anything to compare with what you have."

Mr. Peter Dawe, assistant mine inspector of Hourhton County, Mich., says:

"I have worked in copper mines all my life, and the Hermina has the best ore I have ever seen."

The Superior Mine of Algoma sold two years ago for \$1 a share; it sells now for \$10. (Signed) H. APPLETON, for Secretary.

A limited amount of the Hermina stock is offered at \$2.00 per share through Greville & Co., Limited, 12 Eing-street East, Toronto, Ont., members of the Standard Stock and Mining Exchange.