FEATURELESS WHEAT MARKET

Opened Lower in Chicago on Disappointing Cables.

Very Little Selling Pressure on the Market—Corn Rather Erratic—Good Cash Demand for Oats—Provisions Dull, but Steady—Latest Commercial News.

Wednesday Evening, Nov. 15.

Wheat opened ⅜c to ½c lower in Chicago to-day on lower Liverpool cables, which came as a surprise. The market took an upward turn toward the close, December closing at 67¼c and May at 71⅛c to 71¼c.

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Liverpool wheat futures were weak to-day, closing ⅜d to ⅝d lower than yesterday. Corn closed ½d to ¼d lower than yesterday.

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Wheat receipts at Minneapolis and Duluth to-day were 681 cars, against 778 a week ago and 1039 a year ago. Car receipts at Chicago were: Wheat 53, corn 213, oats 103.

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Stocks of wheat in store at Fort William on Nov. 13, 1,495,644 bushels, as against 1,557,240 bushels on Nov. 6 and 954,269 bushels a year ago.

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Exports at New York to-day: Flour, 5062 barrels and 11,991 sacks; wheat, 47,596 bushels.

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The corn crop of the world is estimated at 2,474,000,000 bushels, against 2,419,000,000 bushels in 1898 and 2,249,000,000 bushels in 1897. The crop outside of the United States was 414,000,000 bushels this year, 495,000,000 bushels in 1898, and 347,000,000 bushels in 1897.

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The aggregate grain crops of the world, as estimated by The Liverpool Corn Trade News, are as follows: 1899, 9,864,000,000 bushels; 1898, 10,000,000,000 bushels; 1897, 8,636,000,000 bushels; 1896, 9,520,000,000 bu.; 1895, 9,624,000,000 bushels.

Leading Wheat Markets.

Following are the closing prices at important wheat centres to-day:

	Cash.	Dec.	May.
Chicago	$.....	$0 67¼	$0 71⅛
New York	....	0 72	0 76
Milwaukee	0 67	....	....
St. Louis	0 69	0 68⅞	0 65
Toledo	0 69	0 69⅝	0 74⅝
Detroit, red	0 69⅝	0 69⅝	0 74⅜
Detroit, white	....	0 69⅝	....
Duluth, No. 1 North	0 66	0 65½	0 69½
Duluth, No. 1 hard	0 67	....	....
Minneapolis	0 64½	0 63⅝	0 67⅜

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.65 to $3.75; straight rollers, $3.35 to $3.45; Hungarian patents, $4; Manitoba bakers, $3.70, all on track at Toronto.

Wheat—Ontario, red and white, 66c north and west; goose, 69c north and west. No. 1 Manitoba hard, 77½c, Toronto, and No. 1 Northern at 75½c.

Oats—White oats quoted at 25½c to 26c west.

Barley—Quoted at 40c for No. 2 west; feed barley, 35c to 36c.

Rye—Quoted at 51c to 52c north and west.

Bran—City mills sell bran at $14 and shorts at $16, in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north and 50c east.

Corn—Canadian, 36c west, and American, 40c on track here.

Oatmeal—Quoted at $3.40 by the bag, and $3.50 by the barrel, on track at Toronto, in car lots.

Peas—At 56c north and west, for immediate shipment.

ST. LAWRENCE MARKET.

Receipts of farm produce were light—2100 bushels of grain, 30 loads of hay, 6 of straw, 250 dressed hogs and some small lots of poultry.

Wheat steady, 700 bushels selling as follows: White and red at 70c, with 600 bushels of goose at 68c.

Barley easier; 800 bushels sold at 42½ to 44c.

Oats unchanged at 29c to 30c for 600 bushels.

Buckwheat—One load sold at 50c per bush.

Hay steady at $11 to $13 per ton for 30 loads.

Straw steady; six loads selling at $8 to $9 per ton.

Dressed Hogs—Prices steady, 160 selling at from $5.25 to $5.40 per cwt.

Prices for poultry, butter and eggs remain unchanged, but inclined to be easier, owing to mild weather.

Eggs—Strictly new-laid are firm at 25c to 30c per dozen.

Butter—Choice dairy butter is none too plentiful and sells readily at 23c to 24c per lb., while that of poorer quality is not so scarce and sells around 20c per lb.

Potatoes—Prices are a little firmer, owing to scarcity of cars, selling at 45c per bag for car lots, and are worth about 50c per bag from farmers' wagons.

Hides—Prices have again advanced, and those quoted below are higher than they have been in years.

Dead Meats—The market for these is dull, especially for beef, mutton and lamb, with prices easier.

Grain—		
Wheat, white, bush	$0 69	to $0 70
" red, bush	0 69	0 70
" fife, bush	0 68	....
" goose, bush	0 68	....
Barley, bush	0 42½	0 44
Peas, bush	0 60½	....
Oats, bush	0 29	0 30
Rye, bush	0 53½	....
Buckwheat, bush	0 50	....
Beans, per bush	1 15	1 20
Seeds—		
Red clover, per bush	$4 25	to $5 00
Alsike, choice to fancy	6 70	7 30
Alsike, good No. 2	5 00	6 25
White clover, per bush	7 00	8 00
Timothy, per bush	1 00	1 25
Timothy, flailed	1 50	1 65
Hay and Straw—		
Hay, per ton	$11 00	to $13 00
Straw, sheaf, per ton	8 00	9 00
Straw, loose, per ton	4 00	5 00
Dairy Produce—		
Butter, lb. rolls	$0 20	to $0 24
Eggs, new-laid	0 25	0 30
Poultry—		
Chickens, per pair	$0 40	to $0 60
Turkeys, per lb.	0 08½	0 10
Ducks, per pair	0 50	0 80
Geese, per lb.	0 06	0 07
Fruit and Vegetables—		
Apples, per bbl	$1 00	to $2 00
Potatoes, per bag	0 40	0 50
Cabbage, per dozen	0 30	0 40
Onions, per bag	0 90	1 00
Beets, per bush	0 30	0 40
Celery, per dozen	0 30	0 50
Turnips, per bag	0 20	0 30
Carrots, per bag	0 40	0 50
Fresh Meat—		
Beef, forequarters, cwt	$4 00	5 00
Beef, hindquarters, cwt	6 50	7 50
Lamb, per lb.	0 05½	0 06
Mutton, carcase, per lb.	0 04½	0 05½
Veal, carcase, per cwt.	0 07	0 08
Hogs, dressed, light	6 25	5 40
Venison, carcase, per lb.	0 07	0 08
Venison, haunches	0 10	0 12

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$0 00	$0 50
Straw, baled, car lots, per ton	4 00	4 50
Potatoes, car lots, per bag	0 35	....
Butter, choice tubs	0 18	0 19
" medium, tubs	0 14	0 15
" dairy, lb. rolls	0 19	0 20
" creamery, lb. rolls	0 22	0 23
" creamery, boxes	0 21	0 22
Eggs	0 17	0 18
Honey, per lb.	0 09	0 10
Turkeys, per lb.	0 08	0 09
Geese, per lb.	0 05	0 06
Ducks, per pair	0 40	0 60
Chickens, per pair	0 25	0 50

Hides and Wool.

Price list revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green	$0 09½	to $0 09½
" No. 1 green steers	0 09¾	0 10
" No. 2 green steers	0 08¾	0 09
" No. 2 green	0 08½	0 08½
" No. 3 green	0 07½	0 07½
" cured	0 09	0 09½
Calfskins, No. 1	0 10	....
Calfskins, No. 2	0 07	....
Lambskins, fresh	0 75	0 85
Pelts, fresh	0 75	0 85
Tallow, rendered	0 03½	0 04½
Wool, fleece	0 14	0 15
Wool, unwashed, fleece	0 08	0 08½
Wool, pulled, super	0 15	0 16½
Tallow, rough	0 01½	0 02

British Markets.

Liverpool, Nov. 15.—(12.30.)—Wheat, Nor., spring, 5s 11d; No. 1 Cal., 6s 2d to 6s 2½d; red winter, 5s 9d; corn, 3s 4¾d; peas, 5s 5d; pork, prime western mess, 57s 6d; lard, prime western, 27s; American, refined, 28s 9d; tallow, Australian, 26s 3d; American, good to fine, 24s; bacon, long clear, light, 31s; heavy, 30s; short clear, heavy, 30s; cheese, colored, 56s; white, 54s 6d; wheat, dull; corn, dull.

London—Open—Wheat off the coast buyers indifferent; on passage unchanged. English country markets partially 6d cheaper; corn off the coast nothing doing; on passage very inactive.

Paris—Wheat, Nov. 17f 40c, March and June 18f 60c. Flour, Nov. 23f 30c, March and June 24f 60c. French country markets weak.

Liverpool—Open—Spot wheat dull; red winter, 5s 9d; futures quiet; Dec. 5s 8¾d, March 5s 9¾d, May 5s 10½d. Spot corn dull, 3s 4¾d; futures quiet; Dec. 3s 5½d, Jan. 3s 5¾d, Feb. 3s 5½d, May 3s 5½d. Flour, 19s 6d.

Liverpool—Close—Wheat futures steady; Dec. 5s 8½d, March 5s 9½d, and May 5s 9½d. Spot corn dull, 3s 4½d; futures steady; Dec. 3s 5½d, Jan. 3s 5¾d, Feb. 3s 5½d, March 3s 5½d, May 3s 5½d. Flour, 19s 6d.

London—Mark Lane—Wheat—Foreign and English nominally unchanged. Maize—American and Danubian nominally unchanged. Flour—American and English nominally unchanged.

London—Close—Maize—Spot, quotations, Gal., Fox, Bess., 19s; American mixed, 17s 9d. Flour—Spot, quotations, Minn., 24s; Antwerp wheat, spot quiet; No. 2 R.W., 15¼f.

Paris—Close—Wheat—Tone steady: Nov. 17f 45c, March and June 18f 70c. Flour—Tone steady; Nov. 23f 45c, March and June 24f 75c.

Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—Dec.	66⅞	67½	66¾	67¼
" —May	70⅞	71¼	70⅝	71⅛
Corn—Dec.	31⅛	31¼	31	31⅛
" —May	32⅝	32⅝	32¼	32½
Oats—Dec.	22½	22½	22⅜	22½
" —May	23¾	24	23¾	23⅞
Pork—Dec.	8 10	8 10	8 05	8 05
" —May	9 57	9 57	9 55	9 57
Lard—Dec.	4 87	4 87	4 85	4 87
" —May	5 23	5 25	5 22	5 25
Ribs—Dec.	4 77	4 77	4 75	4 75

Cheese Markets.

Woodstock, Ont., Nov. 15.—At the Cheese Market held here to-day there was a poor attendance. Twelve factories offered 3405 boxes cheese, 1820 white and 1675 colored cheese. No sales on board, 1lc being the highest bid, salesmen holding for 11½c and 11¾c.

Picton, Ont., Nov. 15.—Three factories boarded 185 boxes of cheese; highest bid, 10 13-16c; no sales. Board adjourned to meet first Wednesday in May, 1900.

New York Produce.

New York, Nov. 15.—Flour—Receipts, 26,812 bbls; sales, 3200 pkgs; State and western quiet; still in buyers' favor, although not quotably lower. Rye flour—Easy; fair to good, $3.40 to $3.45; choice to fancy, $3.40 to $3.70. Wheat—Receipts, 131,350 bush; sales, 375,000 bush; options weak and lower, because of disappointing cables and of the general selling; prices broke half a cent before mid-day; March 75⅛c to 75⅜c; May, 75⅝c; Dec., 71 5-16c to 71⅝c. Rye—Dull; State, 56c; No. 2 Western, 59½c f.o.b. afloat to arrive. Corn—Receipts, 183,300 bush; sales, 25,000 bush; options are steady on light offerings in face of lower cables and the break in wheat. Oats—Receipts, 25,200 bush; options slow and nominal; track white State, 30c to 34c; track white western, 30c to 34c. Barley—Receipts, 4458 pkgs; strong; State dairy, 18c to 24c; State creamery, 21c to 25½c; western creamery, 21c to 25½c; June creamery, 20c to 24½c. Cheese—Receipts, 4672 pkgs; steady. Eggs—Receipts, 5057 pkgs; steady. Sugar—Raw steady; fair refining, 3 13-16c; refined steady. Coffee—Quiet. Hops—Quiet. Lead—Dull; bullion price, $4.40; exchange price, $4.57½ to $4.62½.

Chicago Gossip.

McIntyre & Wardwell say:

Wheat—The lower Liverpool cables were a general surprise to the trade and caused this market to open ⅝c to ½c lower than yesterday. The Liverpool decline was reported to be on realizing sales in that market, and a poor cash demand. At the decline here there was general commission house buying, absorbing all offerings and finally turning the market upward. The local crowd sold short early and covered sales later. The lighter Northwestern receipts caused some strength and the higher cash market at Minneapolis was reported to be on buying by elevator people.

Corn—Market showed some strength early, advancing ⅛c on the covering of a short line and later declining on selling by commission houses. Some parts of the west are offering corn a little more freely, but the movement is not expected to increase for some time. The cash and shipping demand to-day was fair.

Oats—This market has shown sympathy with corn. Better country offerings caused some selling early. There is a good cash and shipping demand.

Provisions opened steady at about yesterday's closing prices, and ruled dull but steady all day for January and May product. December lard was weak and sold 22½c under January. Market closes firm for lard and ribs. We think liquidation about over for December product. Estimated hogs to-morrow, 35,000.

Bartlett, Frazier & Co. (J. A. MacKellar), 21 Melinda-street, received by private wire the following despatch:

Wheat—No special feature can be noted in to-day's market. Local crowd appear to have thought early that an upward movement in prices would be in order, and to some extent operated accordingly, but with the existing trade conditions, such as continued free country offerings, lack of demand for domestic and for export, continued weak and lower cables against them, values easily sag off, and it looks as if the improvement must begin with decided export buying before one can regard the bull side with safety. Estimated receipts to-morrow, 55 cars.

Richardson & Co., Chicago, send the following despatch to Thompson & Heron, 16 West King-street:

Wheat—Disappointing cables were received again this morning, but if we expect to get any encouragement from Europe, it is time we learned better, for surely they have no reason from their standpoint to help the people who sell wheat to them and get a higher price for it. At no time was there much selling pressure on the market. It looks as though a great deal of December had already been liquidated, and surely the statistical situation is growing stronger. It looks as though every bearish feature had been discounted, and that while we may have occasional dips in the price of wheat it is now on such a plane that it can well afford to be bought on any weak place in the market.

LOCAL LIVE STOCK.

Prices for Western corn-fed hogs are firmer at $4 per cwt.

Messrs. Gordon & Ironsides are offering to pay $4 per cwt. for choice Essex and Kent corn-fed hogs for the trade of Manitoba and the Northwest Territories.

Chicago Markets Strong.

Chicago, Nov. 15.—Cattle—Receipts, 14,000; good to choice steers steady to strong; others slow. Cow market about steady: canners firmer; stockers and feeders steady and active. Beeves, $4.25 to $6.60; cows, $3.25 to $4.75; heifers, $3.50 to $5.25; canners, $1.85 to $3.05; stockers and feeders, $3 to $4.70; Texas grass steers, $3.60 to $4.25; Texas fed beeves, $4.50 to $5.50; Westerns, $4 to $5.25. Hogs—Receipts to-day, 38,000; to-morrow, 35,000; left over, 6157. Slow and weak to 5c lower. Mixed and butchers', $3.90 to $4.15; good to choice heavy, $3.95 to $4.12½; rough, heavy, $3.75 to $3.90; light, $3.85 to $4.05; bulk of sales, $3.95 to $4.05.

Fair Demand at Buffalo.

East Buffalo, Nov. 15.—Cattle—There were three loads on sale, with a fair demand for choice butchers at steady prices, but the old cows and common kind were extremely dull and lower than at any time this season. Old cows of the common order were quotable at $1.75 to $2.25. Calves were in light supply, only about 35 head, and sold strong. Choice to extra were quotable at $7.75 to $8.25; good to choice, $7.50 to $7.75.

Sheep and Lambs—The offerings were 22 loads, including 11 loads of Canada lambs. Sheep ruled steady, but lambs were lower; one deck of extra natives sold at $5, but the basis on choice to extra lambs was $4.85 to $5; good to choice, $4.50 to $4.75; common to fair, $4 to $4.50. Sheep, choice to extra, were quotable at $4.25 to $4.50; good to choice, $4 to $4.25; common to fair, $2.50 to $3.50. Canada lambs were in light demand and quotable at $5 to $5.10. The general close was dull. There were most of the Canada lambs over at the close.

Hogs—The market opened fairly active, with a total of 36 loads on sale. Yorkers and pigs sold at $4.05; medium, mixed and heavy, $4.10; roughs, $3.25 to $3.60; stags, $3 to $3.15. After the first sales, Yorkers and pigs sold at $4, and medium at $4.05 to $4.07½, or 2½c to 5c lower. There were about six loads over at the close.

SIGNALLED 45 MILES.

Marconi, From the S.S. St. Paul, Telegraphed to the Needles.

Southampton, Nov. 15.—The American Line steamer St. Paul, Captain Jamieson, from New York Nov. 8, passed Hurst Castle at 5.45 p.m. to-day. Signor Marconi, who was a passenger on the St. Paul, telegraphed from her when 45 miles outside the Needles, to Totland Bay, that all was well, and that it was expected the steamer would arrive here at 7 o'clock.

Subscriptions for Insurance.

Mr. Coady, City Treasurer, treasurer of the Citizens' Committee, acknowledges receipt of the following subscriptions to the fund for placing insurance on the lives of the Toronto members of the South African contingent:

Hon. Senator Cox, $100; Employes "Evening Telegram," $16; Mail and Empire, $25; M. Staunton Company, $5; W. A. McKinnon, $1; Wyld, Grassett & Darling, $50; E. Stanger, $5; Col. Davidson (second subscription), $5; Eby, Blain Company (second subscription), $25; Randolph Macdonald, $10; Chas. Rogers & Sons Company, $10; R. Laidlaw & Co., $5; Angus MacMurchy (second subscription), $10; R. B. H., (second subscription), $2; W. J. Hopwood, $2; Russell, Briggs Seed Company, $10; C. D. Massey, $25; John Stark & Co., $15; N. R. Butcher (second subscription), $10; Allen Manufacturing Company, $5; Thomas B. Lee, $5; Crane & Baird, $25; E. M. Chadwick, $5; Harry B. Hodgins, $10; Cassels & Standish, $10; Eastmure & Lightbourn, $25; Geo. S. Holmstead, $5; Mrs. E. S. and two daughters, $1; Geo. W. Rogers, $5.

Previously acknowledged, $2370; total to date, $2803.

Funeral of James O'Reilly.

The late Mr. James O'Reilly was buried yesterday morning in St. Michael's Cemetery. The Rev. Father Hayden celebrated requiem high mass in St. Patrick's Church at 9 a.m., and also conducted services at the grave. A large number of citizens attended the funeral to pay a last tribute to their old and respected friend. No citizen was better known in the old Ward of St. John's than Mr. O'Reilly, he having resided there for upwards of 50 years. Mr. O'Reilly migrated to this country with his parents from his native town, Ennis, County Clare, Ireland, some 60 years ago, first living in Quebec and Kingston, and finally removing to Toronto, where he resided continuously until called to an everlasting rest. A widow, four daughters and two sons—W. J. O'Reilly of The Globe and John O'Reilly of The World staff—survive. The pallbearers were Messrs. Myers, Dykes, Nolan, Murray, Healy and Davis.

The Wabash Railroad

Is the shortest and true route from Canada to the west and southwest, the great winter tourist line to California, Mexico, Texas and all southwestern points.

Every Wednesday at 9 p.m. a personally conducted tourist sleeping car will leave St. Louis for Los Angeles and San Francisco. Passengers leaving Toronto on evening trains reach St. Louis next day at 2 p.m., Kansas City 9.30 same evening, Denver next afternoon. All Wabash trains have free reclining chair cars and are solid vestibule from end to end.

Rates, time-tables and all particulars from any railroad agent, or J. A. Richardson, District Passenger Agent, northeast corner King and Yonge-streets, Toronto, and St. Thomas, Ont. ed

The Colleges for Temperance.

Very considerable interest is being shown in the coming meeting of the Canadian Temperance League, on Friday and Saturday, the trustees attending the various colleges in the city. Addresses will be delivered by students, with special reference to the action of Varsity in resolving to banish liquors from all functions of the literary society. Representatives from Toronto University, McMaster, Victoria and Knox. Professor J. G. Hume of Toronto University, who is heartily in sympathy with the movement for total abstinence in the colleges, will occupy the chair.

The Demon Dyspepsia—In olden times it was a popular belief that demons moved invisibly through the ambient air seeking to enter into men and trouble them. At the present day the demon dyspepsia, is at large in the same way, seeking habitation in those who by careless or unwise living invite him. And once he enters a man it is difficult to dislodge him. He that finds himself so possessed should know that a valiant friend to do battle for him with the unseen foe is Parmelee's Vegetable Pills, which are ever ready for the trial. ed

S.S. Dominion.

The steamer Dominion of the Dominion Line, which was to have sailed from Montreal for Liverpool on Saturday, Nov. 18, will not leave Montreal until daylight on Monday. Passengers wishing to catch this splendid steamer may do so by leaving here on Saturday evening or Sunday morning, and go on board the steamer Sunday evening. Tickets and all information may be obtained from A. F. Webster, corner King and Yonge-streets.

Children's Aid Society.

The annual meeting of the Children's Aid Society will be held at the Shelter, 135 Adelaide-street East, at 3.30 this afternoon. The Mayor will occupy the chair, and it is expected that Revs. Dr. Thomas G. Kuhring and Alex. McMillan, Hon. E. J. Davis and James L. Hughes will address the meeting.

Children should always increase in weight. Not to grow, not to increase in flesh, belongs to old age.

Present and future health demands that this increase in weight should be steady and never failing.

To delicate children, Scott's Emulsion brings richer blood and firmer flesh. Better color comes to the cheeks and stronger muscles to the limbs. The gain in weight is substantial; it comes to stay.

50c. and $1.00, all druggists.
SCOTT & BOWNE, Chemists, Toronto.

BULLS ON THE AGGRESSIVE.

Bid Up Wall Street Stocks After a Dull Opening.

Market Closed Steady to Firm—Call Money Rate Higher in Toronto—Continued Activity in War Eagle at Higher Prices—Latest Financial News.

Wednesday Evening, Nov. 15.

Trading was light on the Toronto Stock Exchange to-day, mainly owing to higher money rates. An advance of 1 per cent. in the rate for call loans was made to-day by the Toronto banks, making the rate to brokers 6 per cent., which means 6½ per cent., and in some cases 7 per cent., to customers. The advance, following that of the Montreal banks, is due to the general stringency of the money market and partly to the high rates ruling at New York. War Eagle was the only stock to show activity, and it advanced from 259 to 269½, closing with the latter figure bid and 270 asked. The day's sales of this stock totalled 7100 shares. C.P.R. was easier, closing at 94⅝ bid and 94⅞ asked. Cable sold lower at 190, and Republic at 114¾.

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War Eagle was the feature of the Montreal stock market, advancing to sales at 270 and closing at 269½ bid, the sales totalling 24,500 shares for the day. The gain was nearly 14 points over yesterday's close. Republic was lower at 115, C.P.R. easier at 94⅝ bid and 94¾ asked. Montreal Railway sold at 307, and Toronto Railway at 107¼. Payne sold at 111½ and Montreal Gas at 189¼.

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The general London markets were heavy to-day, with little doing. Americans showed fractional declines, closing steady.

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The net gold balance in the United States Treasury at Washington this morning was $255,424,324, a decrease of $301,533.

Wall Street.

There was show of strength in stocks today, owing to the large operations by professional speculators in a number of the prominent industrial specialties, notably sugar, the Leather stocks, some of the metal issues and New York public utilities, all of which show large gains. There were strong advances in New York Central on the announced settlement of differences over the Boston and Albany lease, in Southern Pacific on the continued large absorption by banking interests, in Pacific Mail in anticipation of action on the dividend, and in the Coalers on the good conditions in the anthracite trade, and in the Atchison stocks. The level of prices on the whole is higher, but the activity is not very widely distributed, and the general disposition was to maintain a waiting attitude pending further developments in the money situation.

There was no recurrence of extreme stringency in the local money market, but the course of events still tends towards further depletion of the cash resources of New York banks. The sterling exchange market was dull, but inclined to firmness, in response to the hardening of money rates in London, where there was a special demand on the market incident to the taking up of Government bills to provide for war expenses. There was continued demand from stock exchange sources for time money, and 7 per cent. was bid for six months' loans, where industrial stocks figured as collateral.

Advices from Washington were received in Wall-street after business hours, announcing that the Secretary of the Treasury would purchase $25,000,000 of the United States 4 per cent. bonds of 1907, and the fives of 1904 at the prices ruling yesterday.

McIntyre & Wardwell say:

At the opening the market was dull and uncertain on rumors that Ladysmith had fallen. These reports were, however, entirely without foundation, and markets hardened and advanced quite sharply in the afternoon on general evening-up and considerable new buying by bull interests and most prominent room traders. At the same time, call money declined from 8 to 5 per cent., and reports from the West indicated a turn in the tide of money. The business was, however, almost of a professional character, and the high prices, it is only fair to say, were made as a rule by the renewed aggressiveness on the part of some of the bullish traders, who bid up stocks on the lower money rates. London was not an important factor, selling about 15,000 shares and buying about 20,000. After the close, Pacific Mail directors announced the declaration of the regular semi-annual dividend of 1½ per cent. on the stock. There is a large short interest in Manhattan, and B.R.T. On the attacks against these companies which appear in the press from time to time, and their reported reduced earnings, and the prospect of the success of the underground tunnel scheme, and that the B.R.T. wires will have to be placed underground, most of the traders seem to have assumed a bearish attitude toward them. Their offerings, however, appear to be taken by insiders.

We look for a more favorable bank statement Saturday. Of late the conditions in the money market have had the effect of forcing stocks from commission houses, and we find that they have gone into stronger hands.

L. G. Quinlin & Co., New York, send the following despatch to Thompson & Heron, 16 West King-street:

Apparently the London market declined somewhat just before the opening, the reaction being probably due to a report emanating from Paris that Ladysmith had fallen. That there was some reaction was shown by the fact that, although Southern Pacific opened from 42⅞ to 43⅛, and the quotation for it in London was 43½, London refrained from buying for the first 15 minutes. There was thought to be some liquidation by inside interests, but not nearly to the same extent as those yesterday. The rest of the market opened fairly strong, N.Y.C. showing a gain of about 1 per cent. on announcement that the B. & A. lease had been signed. Atchison was extremely strong, and the buying was called good. After the first hour something of a reaction took place, in which steel stocks were conspicuous. Trading in Manhattan was heavy, and one or two attempts were made to bring about a serious decline. Wall-street was flooded with anonymous circulars this morning predicting that the stock would sell at 30. Money opened at 7 and 8 and fluctuated between 6 and 8. As yet there are no indications of a squeeze in the money market. The market closed steady to firm.

Bartlett, Frazier & Co. (J. A. MacKellar), 21 Melinda-street, received by private wire the following despatch:

This has been one of the dullest days seen for some time, speaking from a commission house point of view. Room traders and professionals have had the market to themselves to a good extent, which accounts in a large measure for the peculiar actions of the number of stocks. At times a few stocks would be vigorously sold, causing reaction in that particular security, while the balance of the list were dull and strong. Attempt to cover would bring a quick rally, then another would be singled out to repeat the same antics.

Money Market.

The local money market is stiffer. Money on call 6 to 6½ per cent.

Money on call in New York, 6 to 9 per cent.

The Bank of England rate is unchanged at 5 per cent. Open market discount rate, 4¾ to 4⅞ per cent.

Foreign Exchange.

A. E. Hillyard, 12 Melinda-street, Toronto, broker, to-day reports closing exchange rates as follows:

Between Banks.	Buyers.	Sellers.	Counter.
N. Y. Funds	par	1-64 prem	1-8 to 1-4
Mont'l Funds	10 dis	par	1-8 to 1-4
Demand Stg	9 3-16	9 1-4	9 1-2 to 9 5-8
60 Days Stg	8 3-16	8 1-4	8 1-2 to 8 5-8
Cable Transf's	9 5-16	9 7-16	9 3-4 to 9 7-8

—Rates in New York.—

	Posted.	Actual.
Demand, sterling	4.86	4.85¼ to 4.85½
Sixty days sight	4.81½	4.81 to 4.81¼

Toronto Stocks.

	Morning. Ask.	Morning. Bid.	Afternoon. Ask.	Afternoon. Bid.
Montreal, xd.	...	261	...	261
Ontario, xd.	...	130½	...	130
Toronto, xd.	...	240	...	240
Merchants', xd.	...	162	...	162
Commerce, xd.	...	148	...	147½
Imperial, xd.	217	215	216	215
Dominion	270	268	271	268
Standard, xd.	...	189	...	189
Hamilton, xd.	...	190	...	190
Nova Scotia	...	218	220	...
Traders', xd.	...	113	...	110
British America	127	124½	126½	124½
West. Assurance	165	164	164½	164
Imperial Life	...	148	...	148
National Trust	...	134¼	...	134
Consumers' Gas	...	225¼	226	225
Montreal Gas	190¼	188	190¼	189
Dominion Tel.	...	131½	133	131
Ont. & Qu'Ap.	65	...	65	...
C N W L Co, pr.	57	56	57	56½
C P R Stock	94¾	94⅝	94⅞	94⅝
Toronto Electric	139	137½	139	137¾
do. do. new	...	135½	...	135
General Electric	175	172½	177	172½
do. do. pref.	...	106	...	106
Con Cable Co.	192½	190½	191	189¾
Crow's Nest Coal	155	135	160	135
Twin City Ry.	64	62	64	62
Payne Mining	113	110	113	110¼
Dunlop Tire, pr.	111	107¼	111	107⅜
Bell Telephone	192	189	...	...
Richelieu & Ont.	109	108	110	108
Toronto Railway	108	107	108½	107½
London St. Ry.	180	...	185	...
Virtue	48	45	48	44
Ottawa St. Ry.	200	190	200	190
Hamilton Electric	...	80	...	80
London Elec. L.	125	117	125	117½
Luxfer Prism, pr.	110¾	109½	110¾	109½
Toronto Gen. Tr.	148	140	148	140
Cycle & Motor	97	94¾	95	94½
War Eagle	268	267¾	270	269½
Republic	115	114½	115	114½
Cariboo (McK.)	120	...	125	...
Golden Star	31	30½	31	30
Carter-Crume	106¼	104	106¼	104⅛
Brit Can L & L	90	...	...	...
B & L Assn.	50	38	...	...
Can L & N Inv	95	...	...	...
Canada Per.	133	125	...	...
do. do. 20 p.c.	...	115½	...	...
Can. S. & L.	...	113	...	...
Cent. Can Loan	...	134	...	...
Dom. S & I Soc.	78	75	...	...
Freehold L & S.	82	75	...	...
do. do. 20 p.c.	180	...	...	...
Hamilton Prov.	116	...	...	...
Huron & Erie	180	...	...	...
do. 20 per cent.	...	170	...	...
Imperial Loan	100	...	...	...
Landed B & L	115	111¾	...	...
London & Can.	70	67	...	...
London Loan	112	107	...	...
London & Ontario	100	...	...	...
Manitoba Loan	50	45	...	...
Ontario L. & D.	...	122	...	...
do. 20 per cent.	...	111	...	...
People's Loan	30	...	...	...
Real Estate, L. & D	...	64	...	...
Toronto S & L.	...	121	...	...
Union L & S.	...	98	...	...
Western Canada	111	105	...	...

Sales at 11.30 a.m.: C.P.R., 25, 25, 25, 25 at 94¾; War Eagle, 500, 500 at 267, 500 at 268, 500, 500, 500 at 269, 1000 at 268¼, 500 at 268, 500 at 267; Cable, 4, 5 at 191.

Sales at 1 p.m.: Bank of Toronto, 2 at 243 cum. div.; Bank of Commerce, 1 at 151½ cum. div.; Imperial Bank, 3 at 218 cum. div. and 50 at 215½ ex-div.; C.P.R., 25 at 94¾; Cycle, 25 at 95; War Eagle, 500, 500, 500, 100 at 268, 500 at 267¾, 500 at 267¾; Republic, 1000 at 115; London & Canada Loan, 129 at 67.

Sales at 4 p.m.: Northwest Land, 25 at 56⅞, 25 at 56¾; Cable, 25 at 190; War Eagle, 500 at 269½; Republic, 500 at 114¾; Golden Star, 500, 500, 500 at 30½; People's Loan, 12 at 25.

Sales of unlisted mining stocks: Deer Trail No. 2, 2000 at 20½; Monte Cristo, 2500 at 8½; Van Anda, 1500 at 7¾; Waterloo, 1000 at 13; Canadian Gold Fields, 10,000 at 0½; Centre Star, 500 at 150½.

Unlisted Mining Stocks.

	Morning. Ask.	Morning. Bid.	Afternoon. Ask.	Afternoon. Bid.
Athabasca	37	34	37	36
Big Three	...	...	12	11¼
Brandon & G. C.	31	28	31	29
Dardanelles	12½	...	12	11
New Deer Park	...	...	3¼	3
Deer Trail No. 2	22½	...	21	20
Evening Star	10	...	11	...
Fairview Corp.	...	...	7½	6
Hammond Reef	28	...	26	20
Iron Mask	75	...	75	...
Minnehaha	20	12½	16	13
Monte Cristo	15	8	9	8½
Olive	...	68	...	68
Rambler Cariboo	...	...	61	58
St. Elmo	...	...	4	...
Van Anda	9	7½	8½	7¾
Victory-Triumph	7	...	...	...
Virginia	10	4	10	4
Waterloo	14	12	13¼	13
White Bear	4	3¾	4	3⅞
Winnipeg	32½	31	32	30
Can. Gold Fields	...	...	10	9½

Montreal Stocks.

Montreal