

Southern Railway annual report er prices are likely.—N. Y. Financial shows decrease of \$2,938,744 in net News. earnings, in spite of gross increase ex-1

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L. & N. gets some support toward 98, N. Y. C. par, but if overwhelmed, low-

Dom. Steel com 19 do. preferred 117 Dominion Tel 117 Ejectric Develop Halifax Tramway International Coal iii iii

Mexican Electric-25 at 44, 25 at 43%, 75 at 43%. Lake of the Woods Milling-5 at 72. Winnipeg Railway bonds-\$1000 at 100. Merchants' Bank-25 at 155. --Afternoon Sales-Lake of the Woods Milling-25, 25 at 88%, 25 at 88%. Bell Telephone-15 at 122. Dominion Steel, pref.-50 at 48. Montreal Street Railway-25, 25, 25 at 181%, 50, 50 at 181. Dominion Coal-25, 25, 15 at 43. Torono Railway-6 at 97%, 25 at 97%, 10

Cotton Gossip. Marshall, Spader & Co. to J. G. Be

FOR INVESTMENT Desirable block of stores and dwell- A few snaps on hand now. Correspondings for sale on leasehold property, The Empire Securities,

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FARM

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SECURITIES

DEBENTURES

	earnings, in spite of gross increase ex- ceeding \$3,000,000.	NEW YORK, Oct. 14The failure of	Lake of Woods 75 Mackay com 59	70 731/2 58 591/2 583/4	Toronto Rallway - at 97%, 25 at 97 at 97, 15 at 97	The advance in the market to down	ty ground lease recently renewed, terms twenty-one years renewable. For ful	14 28 Toronto-Street, Toronto.
	All European bourses are depressed, in sympathy with our market.	of the New York Consolidated Stor	rs Mexican L. & P 46 .	······································	Detroit United-50 at 57, 50, 25, 25 at 50 at 54%, 25 at 54%, 25 at 54%, 25 at 54%, 25, 5, 58%, 25, 25 at 50.	bays, almost entirely due to the advent	of particulars apply to	Phone Main 6349.
		Exchange, was announced to-day. Som of the firm's clients did not respond to margin calls, and this is given as th	to Navigation-	·· 88 85	Illinois Traction pref.—6 at 83. Mexican—100 at 42.	serious damage except in view	no 12 RICHMOND ST. EAST.	7 TO 8 PER CENT.
	nght resumes on Wednesday.	cause of the failure by J. S. Johnson	n, Nipissing Mines	75 75 6 6	Dominion Iron and Steel-25 at 153 25 at 153, 25 at 153, 100 at 15, 50 at 153 25, 50 at 153, 15 at 16, 25, 50 at 153,	10, by an advance of about 30 points		is now obtained on investments in shares
	International Mercantile Marine re- port for current year will show sur-	"We intend to put the firm in th hands of a receiver, and all of our cus	he North Star	93	at 16, 100 at 1532, 100 at 1554. Molsons Bank-5, 2 at 198, 10 at 197	terest are much concerned in short i		dividends for a long term of years. This affords opportunity for safe and pro- fitable investments of small savings. Write
	plus equal to 8 per cent. on preferred stock.	lar," he said.	Prairie Lands	8 9 8	Mexican Power bonds-45000 at 72. Nova Scotia Steel and Coal-25, 3 61, 50 at 66%, 25 at 60%, 25 at 60.	admitted more moderate demand f	RESIDENT AGENTS	Ita and CO.
4 C	Strong demand for stocks in loan	The firm was organized four year ago, and has several out-of-tow	rs Rio Janeiro Tram	36% 37 04 105½ 104½	Montreal Power-25 at 89%. Toledo Railway and Light-50 at 12	100 encourage holders of contracts	to ance Company	
	* * *		R. & O. Nav	261/2 127	at 12%, 200 at 12%, 25 at 12, 100, 100 at	12 ¹ / ₂ time the tone of the southern spot ma kets is quiet and at certain points stead but with the prospect of an increas	IT- Ornces: 26 East Wellington Street.	You Are Reminded
	All copper mines in United States, Mexico and Canada report large re-	Twin City, first week October \$ 169	e. Toronto Railway	6½ 6½ 100 98	New York Stocks. Marshall, Spader & Co., King Ed	ward decline it, we should say that a furth	ISILVER LEAF	
		With a line of the occord au, the	49 Twin City pref 90 95 Winnipeg Railway 13		on the New York market to-day :	dustries, which must finally have effe	n- I will carry this stock on margin	That The Imperial Trust Company of Canada acts as Administrator,
1.	crease in loans in bank statement and	Southern Railway, year ending	do. rights		Amer. Car & F 2714 2914 2714	52% on the textile trade. We cannot advi other than short sales on advances un a lower level has been reached.	til Member Standard Stock Exchange	Executor, Trustee, Guardian,
	American Exchange National largest loss of cash.	October 6,15	Commerce 230 22	998	Amer. Locomotive 45 45% 45 Amer. Smelters 76% 78% 75% Anaconda 30 31% 30	WATER TURNED INTO CHANNE	Conjederation Life Building	
1	Very little time money offering and collateral closely scrutinized.	On Wall Street.	Hanilton	. 217	American Sugar 104% 1051/2 1041/8	106 Great Project at South Other A	WM. A. LEE & SON	panies, and executes lawful Trusts of every description.
	Tin plate mills shutting down for	Charles Head & Co. to R. R. Bon gard: The introduction of strong sun	Molsons	:	A. C. O	79% Completed.	Real Estate, Insurance, Financial and	
-	lack of orders.	ther severe declines to-day and put	- Nova Scotla 280	. 280	Air Brake 97 100 97 Atlantic Coast 70 72 70	100 SAULT STE. MARIE, Mich. Oct 14	Stock Brokers.	The month of the states
					American Biscuit 66½ 67 66½ Brooklyn 40 40¾ 39¼ Baltimore & Ohio 84% 86¼ 84%	107 Of the St. Mary's River at the We	General Agents	a superior and the second s
	NEW YORK-at the metal exchange to-day a further cut was made in all	cided weakness in London excited con siderable uneasiness before the opening and when this was followed by heavy selling for foreign account in this mar	y Tradets' 1223	a 216 215 205	Canadian Pacific 1571/4 159 1571/4	²⁹ / ₂₉ Neebish yesterday, marking the con	M- Western Fire and Marine, Royal Fire In.	FOR SALE
	grades of copper; Lake 1-2 in both the bid and asking prices.	newed courage and put for took on re	-Loan, Trust, Etc	_	Central Leather 14 1416 14	141/ undertaken on the great lakes day	New York Underwriters' (Fire) Insurance Co.	TUR DALL
		newed courage and put out fresh shor lines. It soon developed, however, that there was a strong demand for stocks under the market, and all sales war			CILC. M. & St. F 11972 11576 11472	the channel is over two miles in the	Glass Co., Lloyd's Plate Glass Themas	2000 shares Diamond Coal (Alberta.)
	great benefit expected.	under the market, and all sales were readily absorbed on the declines The	e Canada Per 1181/2	· ··· 118	Corn Products 18½ 20 18½ Del. & Hudson 149 151 149	19% The channel is 2000 foot in million	22 VICTORIA ST. Phones M. 592 and P. 667	algamated Coal. 1000 shares Galbraith Coal.
	Charles Head & Co. to R. R. Bon-	ing premiums in the lean error of the	- Colonial Inv 60 5	4 60 54	Detroit United 60 60 55	47 a depth at minimum stage of water	of loc D Localor E C L	2000 shares Diamond Vale Coal.
	sell and if the meriliet i it	ed attention, and when the worst of	C Hammon Prov 120	9 180 179	Erie 19 19 1814 do. 1st preferred 40 41 3975 do. 2nd preferred	1078 The marigation until spring The ne		
	between how and 2 o'clock I look for a dovering movement and higher prices at close. You understand there is attu	to cover shorts which caused a genera	Landed/ Banking 12 London & Can 101	i 121 101	Foundry 6 6 6 do, preferred 27 29 26	SHOT A YOUNG EAGLE.	Chartered Accountant. Auditor, Assignee, Liquidator.	Investment Broker, Guelph, Ont. Phone 428.
	danger of a fresh liquidating move		London Loan		Great Northern 123 1253/ 123 Great North. Ore 461/2 481/2 461/2 General Electric 113 113 111	4734 ago Mr. James Permy a mall A few da	Phone Main 1645.	CONVIN
	It is reported that the United Mark	further bear attack, but outside of this	Tor Gen Trusts		Great Western 7 75 7 Hocking Iron 181/2 181/2 181/2	1814 hovering about in the set a large of	ra	GORMALY, TILT & CO. 32 and 34 Adelaide St. East
	als Selling Co. on Saturday sold 5,000,- 000 lbs. of copper to the American	ence the price movements. Somewhat	Western Assur.	109½	do. preferred	birds following it and making and	III GEDMAN-AMEDICAN INS CO	NEW YORK, CHICAGO and CORAL
	000 lbs. of copper to the American Brass Co. at 13 1-2 cents, or Ic below the selling cost last quoted price. If	easier tendencies in the call money mar- ket helped sentiment to some extent.	-Bonds- C. N. Railway		Lead 41 $42\frac{3}{4}$ $40\frac{3}{8}$ L. & N $98\frac{1}{2}$ 100 $98\frac{1}{2}$	commotion. Mr. Perry secured his gr 421/2 and brought the bird to the ground.	a Assets Over \$12,000,000. 243	Phone Main 7505. Established 1891
	first important one since the conner	character of the buying and selling than	Dominion Steel		Missouri Pacific 59½ 60¼ 58 M. K. T 27½ 28 27½ Mexican Central 14½ 15½ 14½	which had apparently temale eagl	er, 59 Victoria-street. Telephone / 6700.	
	* * *	market became very dull, and there was	s International Coal		Manhattan 1137/6 114 1137/6 1 Metropolitan	14 Operated on John Miles of	STOCKS DONDS	RAILWAY and RAILROAD BONDS Yielding From & 5% to 6%
	of stocks round the room in first balf	In the later dealings the selling was	Mexican L. & P			1% ocerations for appendix Oct. 14TI	STOCKS, BONDS	Full information gladig furnished or
	From distribution of buying orders it	gains. The closing was irregular and	Rio Janeiro 71 70	931/4 93	do. preferred 30% 38% 38%	dent of the Mine Worth Mitchell, pres	i- Bought and sold. Correspondence invited	request.
	looked as if the Harriman Standard Oil interests were principally concern- ed to hold the market, with individual	Marshall, Spader & Co. to J. G. Beaty: A strong market for sterling exchange and an easier call money situation were	-Morning Sales- Mackay. Tor. Electric. 365 10 59 1 @ 12612	Dominion	Norfolk & Western. 6674 67 6674 New York Gas 5114 92 9194 Northwest 141 14224 141 Northern Pacific 11814 12136 11814 1	tient weak.	Smiley, Stanley & McGausland, e KING ST. WEST. TORONTO.	WARDEN & FRANCIS
	must vulnerable industrials All his	among to-day's developments, but what may prove of more importance later on	t 250 @ 58% 20 @ 121 50 @ 58% 560 @ 6%x	30 @ 228%	Northern Pache - 11072 12178 11872 1 Ont. & Western 291% 291% 291% Péople's Gas 82 82 718% Pérlisylvania 116% 117% 116% 1	2934	Phone 3 ai - 5166 246	
• . ~	of stories are current that banking in-	is the general recognition of a very large shortage in the grain crops which	25 (d 59½*	0 4 210	Pernsylvania 1161/4 1171/2 1161/4 1 Pullman		he	E. R. C. CLARKSON
	market and carry the securities to	found expression in an advance to new high levels in these markets to-day and	50 @ 118	Toronto.	Reading	Toronto Gonoral		ASSIGNEE,
		must finally have an effect both on transportation lines and high cost of living. The bearing of these influences		6 @ 2031/2 Bell Phone.	Reading 864 89% 86% Rock Island 1442 15% 144 Republic I. & S. 1834 174 Rallwsy Springs 2342 234 Southern Railway 111% 12 111%	a line a cilerai	Trusts Corporation	
			25 @ 43% I will City.	2 @ 120	Sloss 3714 3784 3714	Acts as Executor, Adminis	strator, Trustee, Guardian Etc.	Ontario Bank Chambers
	The Sterling B	ank of Canada	Cons. Gas. 30 @ 30 2 @ 190 Illinois.	81 @ 105	do. preferred 121 121 121 1	DIRE	CTORS.	SCOTT STREET,
	Head Office, 50 Y THIS BANK IS EQUIPPED	onde St., Toronto	Dom. Coal. 25 @ 83	Can. Per. 3 @ 118	Texas	John Hoskin, K. C., LL. D. Hon. S. C. Wood and W.	H Bestty	TORONTO. 246
	ERAL BANKING BUSINES	S IN ALL ITS BRANCHES	xRights. *Preferred. « —Afternoon Sales-	_	Union Pacific 119 12114 119 1 U.S. Steel	9 Jao I Blaikin	WD. Matthews	CHICAGO
	AND WILL, IHEREFORE	WELCOME ACCOUNTS	N.S. Steel. Tor. Elec. 25 @ 62 35 @ 127	12 @ 104	Wabash common	12% Hon. W. C Edwards	Hon. Peter McLaren Hon. Sir D. H. McMillan, K.C.M.G.	MARKETS
. 1	OF FIRMS, CORPORATIO	OURTEOUS TREATMENTS	25 @ 601/2 2 @ 6%x	Standard.	Western Union 673, 68% 673, Sales to noon, 569,900. Total sales, 5 600 shares.	A. E. Gooderham	Samuel Nordheimer E. B. Osler, M. P.	PRIVATE
	AND EVERY FACILITY. (CONSISTENT WITH DDII	Niplssing. Cons. Gas. 260 @ 6¼ 6 @ 190	Imperial.	London Stocks.	A. C. Hardy Sir Aemilius Irving, K. C.	J. G. Scott, K. C. B. E. Walker	PRIVATE WIRE SERVICE.
	DENT AND CONSERVATI	VE BANKING METHODS.	Twin City. Gen. Elec. 15 @ 90 8 @ 1041/4	20 @ 217 Mackay.	Censols, money	Hon. Robert Jaffray	D. R. Wilkie	SPANER & DEDVING
	F. W. BROUGHALL,	- General Manager.	25 @ 8934 25 @ 10414 C.P.R. 27 @ 105	200 0 58%	Atchison	J. W. LANGMUIR		UNDER OF ENVIRO
				150 58	do. preferred 91%		· Managing Director.	KING EDWARD HOTEL