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DOMINION

SECURITIES

CORPORATION LIMITED

26KING STEAST TORONTO.

a turn. Traders will hammer Amal-

derwriting price for bonds was 75 and

thought that these payments have nearly been completed and in view of

company, it is rather hard to under-

stand how it could be in any financial

difficulty. The company have very heavy orders for machinery and other

material to be used in the construc-tion of the United States Steel plant

at Gary, Ind. The plants of the Allis-

foundation whatever.-Town Topics.

On Wall Street,

gard: After a fair show of strength

market to-day relapsed into dulness, with alternate periods of strength and

weakness and uncertain price move-

terday's developments to attract any outside buying demand and traders

Charles Head & Co. to R. R. Bon-

the amount of cash derived by

SUBSTANTIAL

SELLING IS OVERDONE IN LOCAL SECURITIES

Shorts Give the Market Good Support-Wall Street Stocks Are Erratic.

World Office,

Friday Evening, Aug. 16. Reassurance entered into the trading in domestic securities to-day, due in measure to a better tone on the Wall-street exchange. The offerings of real stock were not nearly as large as on some previous days during the week and there was a disposition to make tentative purchases, even among trading brokers. All the speculative stocks received better support. Mackays were sought after mainly by who had expected a bigger break than has yet transpired, and the price of the common was comparatively firm. The Montreal market showed less panicky conditions to-day, and there was an evident desire on this exchange to even up short con-tracts. The break in Toronto Rails carried the common to \$4 and the preis said to have been due to a drive by Montrea. syndicate of brokers. Orders were in both here and at Montreal to pick up the stock at 97, but the supplies at this level were not as prolific as would have been liked. The Dominion Steel issues displayed considerable weakness to-day, both the bonds and preferred issues selling at low prices. Among wellposted individuals the feeling at the posted individuals the feeling at the posted individuals the selling had been the sale of these bonds \$9,000,000, which has since been paid in monthly ne, and that the market now instalments of 10 per cent. It is presented a good foundation by the

Hopes of reassuring utterances from President and Secretary Taft creating better feeling here and abroad. Lehigh Valley earned 20 per cent. on common last year.

outstanding short interest.

J. P. Morgan expected here next Chalmers Co. are quite up-to-date in every respect and it is very doubtful if this morning's rumors have any Tuesday. Strong demand for stocks in loan

Alton officials believe nothing will come of threatened indictment, even if found.

City comptroller's office reports continuance of fair demand for its bonds.

New Orleans reports broadening of ments. Considerable disappointment was manitest over the failure of yesconditions.

Washington reports \$9,591,000 fours took the selling side on the early adwashing was still outstanding. Banks gained \$1,360,000 thru sub-

treasury operations since Friday. The stockholders' protective commit-Chicago Terminal Transfer tinued bearish, however, and when Railroad Co. received an offer of \$45 a publication was made of what purshare for the preferred stock lodged ported to be excerpts from the forth-

Movement of currency shows a loss in cash by the local banks of \$517,000 on direct express shipment. The banks gained from the sub-treasury one to two points thruout the list. It \$1.360,000, leaving the result an apparent net gain of \$843,000 by the clear-

Federal Smelting and Mining declared regular quarteruy dividend of 1% any acute weakness, but there was per cent. on preferred and regularly little disposition to take action against extra dividend of 1 1-2 per cent, of stock of record Aug. 16. The extra three quarters has been 3 1-2 per cent. time, while a year ago it was 2 1-2 per cent.

Columbus, Ohio, Aug. 16.-Secretary War Taft on next Monday will address the Buckeye Republican Club of this city on national topics. From by the banks regarding the immediate intimate friends of Secretary Taft at future. On the other hand demand next Monday he will explain, defend and unequivocally endorse every action that has been taken by the administration toward the control and regulation of railroad corporations and trusts. corporations and trusts.

here displayed firmness, but this does not show a disposition to broaden. Americans are supported and confidence is entertained that President Roosevelt's speech to be made on admitted time money rates strong at Tuesday of next week will be of a over 6 per cent. Tuesday of next week will be of a reassuring character. Advances in this group extend to 2 points in St. Paul and 1 1-4 in Union Pacific and Denver. Canadians displayed steadiness, but have shaded the best prices.

Joseph says: Roosevelt jingolsm selling, coupled with moderate liquiwill temporarily take a back seat and capital will be at rest. Gradually confidence will return. There is a distinctively better feeling in London, regularity may develop, we incline to especially as far as the Facific shares belief that prices will shortly exhibit It is conceded that more stability. Many bargains are of-Union Pacific and Southern Pacific are good. B. and O. will sell ex-gividend A. O. Brown & Co. to L. Lorne good. B and O. will sell ex-lividend A. O. Brown & Co. to L. Lorne per cent. at opening. It is a buy for Campbell: The market opened higher

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curity such as no private individual could give, at an expense which

is no greater than occurs when private individuals are chosen in

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JAMES J. WARREN, Managing Director.

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and there was a very fair advance in the general list on a good demand, which seemed to come from quite subwhich seemed to come in ductions stantial sources. There is some ground for belief that the most favorable developments within a day or two will be in the nature of an announcement of plans for monetary relief by the United States treasury. Railroad Earnings.

July, net Wabash, June, net
Twin City, 1st week July
N. P., July, gross Dominion Fallures.

Dun's Mercantile Agency reports the number of failures in the Dominion dur-ing the past week, in provinces, as com-pared with those of previous weeks, and corresponding week of last year, as fol-

9 3 .. 1 16 1 Weekly Bank Clearings. The aggregate bank clearings in the Dominion for the past week, with usua

comparisons, are as follows 20,662,150 11,200,410 2,006,894 2,220,002 3,235,989 1,791,808 1,721,230 Toronto 22,944,003 Winnipeg ... 10,623,570 1,807,630 2,203,343 2,871,968 1,605,812 1,189,712 3,701,070 Halifax Hamilton St. John 2,720,4%6 881,389 1,185,017 1,221,510 1,424,890 969,448 1,482,063 algary

1,604,677 Foreign Exchange. a turn. Traders will hammer Amalgamated on rallies, but recessions will be limited.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

Beyers. Sellers. Counter.

N. Y. Funds... 1-64 dis. 1-64 dis. ½ to ½
Montreal funds. 10c dis. par. ½ to ½
60 days' sight.. 8 17-32 8 19-32 8% 9
Demand stg.....9 17 32 9 19-82 9% to 10
Cable trans. 4.9% 9 13-16 10 10½

—Rates in New York.—

Posted Actual NEW YORK, Aug. 16.-A' sharp break occurred in Allin-Chalmers com-mon and preferred stocks to-day, which ferred to \$15.50, and was accompanied by some rather nasty rumors. These were emphatically denied by the officers of the company, who stated that Sterling, 60 days' sight ... 484 Sterling, demand 4871/4 the stories of a receivership were ridiculous. It will be recalled that a syndicate was formed about a year

65 @ 61%

*Preferred. zBonds.

*Preferred. zBonds.

Rio

z\$2000 @ 70

C.P.R. 5 @ 163

192, 25 at 190½, 150 at 191, 25 at 190%.

Montreal Power—15 at 90%, 60 at 30

Dominion Steel preferred—60 at 43.

Dominion Coal common—25 at 4/%.
Toronto Railway—16 at 96, 25 at 97.
Lake of Woods common—1 at 70.

Dominion Steel bonds—\$1000 at 68%, \$3000 at 68%, \$4000 at 68%, \$1000 at 68%, \$5000 at

New York Stocks.

Marshall, Spader & Co., King Edward Ilotel, reported the following fluctuations on the New York market to-day:

General Electric ... 128 128 127½ 127½ L. & N. 105 105 105 106

Northern Pacific 117% 118% 115

M. S. M. 95¼ 95¼ 95¼ 95¼ 96¼ do. preferred ...

North American 58 58 57½ 57½ 0nt. & Western ... 31½ 31% 31 31½

Open. High. Low. Close

Sao Paulo—25 at 102, 25 at 102%. Detroit United—25 at 63.

Illinois Traction-29, 25 at 79.

Mackay-110 at 62, 25 at 61%.

American Ice

American Sugar 112 112

Dominion Steel common—25 at 18½, 25 at 9, 50 at 19¼, 25 at 19¼, 75 at 20, 25 at 19½,

Price of Silver. ago which took over \$12,000,000 5 per cent bonds of this company. The un-Bar silver in London, 31 13-16d per oz. Bar silver in New York, 69%c per oz. Mexican dollars, 531/2c. the Allis-Chalmers Co. derived from

Money Markets. Bank of England discount rate is 4½ per cent. Money, 2½ per cent. Short bills, 10 @ 6½ 4½ per cent. Three months' bills, 4½ to 4½ per cent. New York call money, 11ghest 3 per cent. Jowest 2½ per cent., last loan 2¾ per cent. Call money at 10 @ 68% z\$1000 @ 68%

Toronto Stocks. Aug. 15. Aug. 16. Ask. Bid. Ask. Bid. -Rails.-..... 165½ 165 Detroit United Halifax Tramway Mexico Tramway Niagara, St. C. & T. ... M.S.P. & S.S.M.... Rio Janeiro 40 40½ 40 Sao Paulo 102 101½ 102 101½ do. rights in the early dealings, influenced by Toronto Railway ... 97 ... 101 '97 prices in London, the stock Toledo Railway -Navigation.Niagara Nav. ... 116 ...
Northern Nav. ... 95 ...
R. & O. Nav. ... 63 ...
St. L. & C. Nav. ...
-Miscellaneous.-

vance. Prices reacted moderately on Bell Telephone 135 130 the weakness in the Allis-Chalmers' do. rights issues, which was due to receivership rumors, but recovered again when the stocks named rallied on officials' de- | Cariboo McK. nials of these rumors. Sentiment con-Can. Gen. Elec. 110
do. preferred ...
Canadian Salt ...
City Dalry common. 37
do. preferred ...
C. N. W. Land ... coming speech by Secretary Taft which vigorously and unqualifiedly unqualifiedly endorsed the president's anti-corporapreferred 20 ... did not appear that any fresh liquidapreferred tion of consequence came out on the decline, while there was sufficient buying demand at the lower levels to take the bears. The declining tendency continued thruout the afternoon on a moderate volume of business, but with preferred declining ranging from one to four points from the early high prices. The closing was weak at about the low-Marshall, Spader & Co. wired J. G. Penmans, Limited Beaty: It is quite possible that the bank statement to-morow may be —Ba called a favorable one, and in any event rates for call money are easier, Hamilton ruture. On the other hand demand sterling is again advancing, and with higher interest rates abroad there will almost surely be gold on the sterling in the sterling is again advancing, and Metropolitan Molsons Montreal nperial will almost surely be gold export talk, if not in fact realized. The banks apdoubtless continue for the remainder Toronto .

justified by values calculated accord-ing to their interest and dividend re-Agricultural Loan turns and based on what must now be Brit. Am. Assur... Canada Landed Invest. Dominion Savings . 120 Hamilton Prov. Imperial Loan Landed Banking London & Can..... 106 106 ondon Loan Ontario Loan pronto Mortgage ... 112 Vestern Assurance ... N. Railway

Jom. Cable Dominion Steel ... Electric Develop. Rio Janeiro Sao Paulo -Morning Sales.-Sao Paulo. 326 @ 102 Mackay. 25 @ 1021/2 Rio.
350 @4 034
6 @ 4014
10 @ 4054 Dom. Steel. Mex. L

Tor. Ry.

3 @ 198 fic 126¼ 12/% 122% 123% 131¼ 31½ 291% 30 rred 93% 94½ 92½ 92½ 92½ 91¼ 91½ Col. Inv. Va. Chemical

180

THE DOMINION BANK PAYS SPECIAL ATTENTION TO

SAVINGS ACCOUNTS.

********************************* GOOD BUYING NOTED AT TORONTO MARKET.

Interest Paid Four Times a Year.

World Office, Friday Evening, Aug. 16.

More substantial buying was in evidence in the Toronto market today than has been the case for many weeks. The buying was divided between support from the insiders, shorts covering, and investment purchases, the best in the interests of the market being undoubtedly the latter. Stocks were not so readily furnished as they have been. Where evidences of further liquidation are possible, as in General Electric, supporting bids are continuously withheld, but the price at which such stocks are held, when forced selling is off the market, indicates that a surprise may take place when the outside demand supersedes the present selling. The confidence shown at the special meeting of the Canadian General Electric Company on Wednesday has been beneficial to the whole situation, and sentiment, which has been strongly against this company's stock, shows signs of veering to the opposite side. It is an open secret that some brokers are short of the market against clients' accounts, and will stay so during the nervous state of the market. This position provides an undertone of support, which will be immediately visible as soon as the panicky feeling has blown Herbert H. Ball.

************************************ Wabash common 11 11 11 Sales to noon, 347,200; total, 757,100. London Stock Markets. -Afternoon Sales. Sao Paulo. 25 @ 101% 76 @ 102 Aug. 15. Aug. 16 Last Quo. Last Qu 6 @ 112 Commerce 2 @ 170 do. preferred Chesapeake & Ohio Anaconda Baltimore & Ohio Mont. Power. 10 @ 91 Denver & Rio Grande. 24½
21%
54½
37
170%
10¼
126
136
108½
34%
72
84
106½ 1st preferred..... 2nd preferred N. S. Steel. 50 @ 62 Canadian Pacific Ry.....1674 Chicago Gt. Western 10 ois Central do. preferred ... 85 New York Central ... 104 Ontario & Western ... 311/2 Montfeal Stocks. Pennsylvania -Morning Sales -Montreal Street Railway-25 at 191, 1 at Laurentide—25 at 100.

Toronto Railway—75 at 96, 36 at 95½, 51 do. preferred ...

at 96, 15 at 95½, 25 at 96, 10 at 96½.

Montreal Power—46 at 90½, 45 at 90¾, 25 at 90¾, 20 wash common ...

Textile preferred—5 at 82. Wabash common 11½
do. preferred 22
Grand Trunk 25% Sao Paulo-50 at 101%. Mexican-5 at 41, 25 at 40%. Price of Oil. Dominion Coal common-5 at 47. PITTSBURG, Pa., Aug. 16.-Oil closed at -Afternoon Sales-C. P. R.-100 at 164%. Montreal Street Railway-10 at 191, 3 at

Marshall, Spader & Co., King Edward Henry Barber & Company prices: Open. High. Low Close ... 12.24 12.24 12.10 12.1 ... 12.32 12.32 12.29 12.2 ... 11.23 11.24 11.20 11.3 ... 11.91 11.95 11.87 11.4 May 12.32

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty at the close:

The not unexpected indications of a falling off in the wholesale demand for Oglivie bonds—\$5000 at 120.

Scotia—25 at 62%, 25 at 62%,

Scotia—25 at 62%, 25 at 68%, \$3000 cotton goods must now be noted as a market influence, and this development cotton goods must now be noted as a market influence, and this development could hardly fail to make its appearance under the existing economic conditions. The reduced yield of crops all over the world and high interest rates alone could form the basis for a decrease in the demand for cotton goods, but added to this we have conclusive evidence of less activity to pear clusive evidence of less activity in near-ly all branches of trade and lower prices for metals, which point conclusively to conditions which may make higher prices cotton illogical.

 Amal. Copper
 70%
 71½
 67½
 68

 Amer. Car
 F
 38½
 38½
 37
 37

 Amer. Locomotive
 51½
 52½
 51½
 51½
 51½

 Amer. Smelters
 96
 96%
 92
 92%

 Anaconda
 45
 45½
 43½
 43½
 Dun's Trade Review. Montreal.-The general trade situation American 10cs
American Sugar 112 112 110% 112
A. C. O. 30½ 30% 30½ 30½
American Biscuit 70 70 70 70
Brooklyn 43 44 41¾ 42
Baltimore & Ohio 89% 89½ 87½ 88½
Baltimore & Ohio 89% 89½ 165
Canadian Pacific 165½ 166 162½ 165
Hocking Iron 21½ 21½ 21
K. X. 62 62 607% 30%
Erie 21½ 21½ 21
K. X. 62 62 607% 30%
Condens of the basis of \$4.40 for standard granulated. The basis of \$4.40 been placed within the past week or so at firm prices, No. 1 Summerlee being quoted at \$25 ex-dock; No. 2 do. at \$23.50 to \$24, and No. 1 English at \$21; domestic furnaces have nothing to offer. Leather is somewhat quoted as the belief the second of the is somewhat quiet, and the hide market continues to rule weak, dealers buying
No. 1 beef hides at 8 cents and No. 1
calfskins at 10 cents, Grain exports are
figured about three and a half millions
of bushels ahead of this date last year.

231/8
97/8

WYCHWOOD P.O., Ont. Duluth S. S.

C. F. I. 24 24½ 23½ 23½ 23½
C. G. W. 97% 97% 97% 97% 97%
Lead 4632 4634 44 44
Great Northern 119¼ 119¼ 116⅓ 116⅓
Great North. Ore 47½ 47% 47 47
General Fleatric 128 128

vail.

Toronto.—The holiday season is now in full swing, and the usual midsummer dulness is being experienced. Rain is badly needed, yet farmers are making the most of the fine weather, harvesting the timely crops. Butter and cheese are firmer, and fruit is coming in well. Sugars are steady. Retail merchants are busy preparing for the Exhibition, which promises to be the best on record, and a large influx of visitors is looked for. In the district this week five small and unimportant failures were reported. mportant failures were reported.

Rogers Is Found. J. T. C. Rogers is found. He is 16 years old, and rich relatives in England have been making enquiries as to his whereabouts. The boy was placed on a farm by Superint ndent of Colo nization Southworth, but fied therefron and called on Mr. Southworth when he saw that his friends were enquiring

Stole Soldier Clothes. Fred snow will reside in the jail for our menths for the theft of a High-

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F. W. BROUGHALL, General Manager.

Toronto, 9th July, 1907.

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per doz
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Beef, for
Beef, hin
Lambs, c
Mutton,

FARM

t corresponday, car le Evaporate Butter, cresutter, da Butter, tu Butter, creeggs, new Pheese, la Lheese, tv Honey, 60 Honey, 10-

The white of the course of active or the dulm cline. Miness being the course of active or the dulm cline. Miness being the course of the role of the r

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Oats-

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