

ks lost \$1,193,000 since Friday.

Utill relief begins to the speculative situation the market will be feverishly nar-roy, and nuctuations comparatively re-stricted. A strike on the Erie will be stricted. A strike on the Erie will be prevented thru a timely compromise. There is no reason to expect further rise in the Bank of England discount rate. Good Buy-ing of Rock Island common on limited re-cessions will be in evidence. Lo not dis-regard the present opportunity to pick up some cheap Pennsylvania. Specialt.es-Andernda is on the bargain coanter. Buy B. & O., conservatively.-Joseph.

Mentreal—It is understood that the Mexi-can Tramway proposition is doing exceed-angly well. The company will earn \$1,000-00 net this year, or at a rate of around to 9 per cent on the stock. Next year is estimated that the company will earn \$1,00,000 net. The company's fixed charges are \$600,000, and there is about \$4,000,000 of Suck issued. of stock issued. . . .

The shareholders of the British Ameri-can Assurance Company Leid a meeting to-day and confirmed a bylaw passed by the directors some time ago, making the \$500,-000 preference stock issued redeemable at the option of the company instead of at the expiration of ten years as was originally intended. The \$500,000 preference stock was issued on account of the losses sus-tailed in the San Francisco fire. It is one of the two Canadian companies doing busi-ness abroad.

New York, Nov. 12 .- In some of the large New York, Nov, 12.-In some of the large speculative houses there is a rumor this afternoon that another drive at the stock market is likely to-day or to-morrow. Shaw is being pressed to do something to-mor-row. There would be a quick rally, in all promobility, upon any favorable Washing-ton development of this kind. The profes-sional element is still bearish, but would cover on any further weakness temporarily at least.-New York Financial Bureau.

Wishington, Nov. 12.—Secretary of the Tressury Shaw to-day said that he saw no present need of going to the assistance of the money market, and that, as before stated by him, unless conditions materially changed he would adhere to his intention not fo refund, buy bonds or increase de-positie.

not fo refund, buy bonds or increase deposits. New York, Nov. 12.—Neither a bear nor a buil market is ihely at this time, and we expect to see restricted operations, so that the shrewd trader will not neglect fair per turns on either side of the market. In buying around indicated support limits we would use the safeguard of a small stop and be prepared to temporarily reverse orerwhelms support. Pensylvania ex-presses weakness have broken 139 support. The strike taik on Erie may force out stock and reduce the 43 support. A. C. P. meets large buying orders around 100. Smeiting is still held above 153, with scale buying strong support around 144 is overwhelm-or a scale down when weak. B.R.T. is held between 71 and 80. St. Pari 15, sup-ported just above 169 at present. L. & N. should be taken on a scale down, mer-ting strong support around 140. If the fleating support around 140. France in-forms the Associated france share tores the approtent the tunted States. The rule applies to all eights to which less than two French at a ber cent, against the de smales to be regarded as directed particularly against eight to discount American bills must not be regarded as directed particularly against eight to discount American bills must not be regarded as directed particularly against eight to discount American bills must not be regarded as directed particularly against eight to dilis to which less than two French at a ber cent, against the de mades or a tables to which less than two French at a ber cent, against the de mades or at a ber cent, against the de mades or at a ber cent, against the de mades or at a ber cent, against the de mades or at a ber cent, against the de

Money Markets. Bank of England discount rate is 6 per cent. Money, 5¼ to 5½ per cent. Short bills, 6 per cent. New York call money, highest, 20 per cent., lowest 5 per cent., last loan, 5 per cent. Call money at To-rento, 6 per cent.

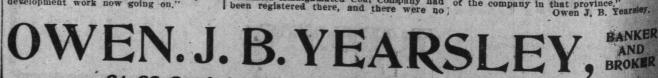
Price of Silver, Bar silver in London, 32 15-16d per oz. Bar silver in New York, 71%c per oz. Mexican dollars, 55c.

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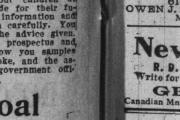
market, were if not for some rather point out of other considerations and recent hay penlags in the political and rairead world. The Metauline, as before stated fundamental considerations are very strong and must hally be drive citize in the security list. The market is been market: and during the early trading displayed the close of the market: and during the early trading displayed to create the the left of the memory situation. The market is seen in settled the close of the reasury department to close come to the relief of the memory situation. The solid source 20,000 shares on balance, but bought the Mexican issues. Banking do totgide sources, including the instronous to this will have appreciable infuence with and conside sources including the instronous to the swill have appreciable infuence with a dweet are the site infuence with a dweet are the site infuence with a dweet are state in the list contours of the swill have appreciable infuence with a dweet are state discounted political and money developments of undary with away states of money attribute a dweet are than generally realized. Various s diverse runnors regarding projected aria to warrant sales of stocks. The peeting of the administration at Washington reli-tive to railous of this to the trinous store are suble to the trinous of undary are those well protected with the memory situates for sof chase matters is sufficiently important to warrant sales of stocks. The peeting stock are to railous a tweet on think that within a week of two this to a great extent discounted political and money developments of undary projected aria to warrant sales of stocks. The peeting stote to railous diverse that this account is mean the foating supply of lending issues is be in circuiation, but we do not think that memory store is created interest. The outlook is be the to railous at the memory store aria to store aria the store the market an ex-those well protected with the memory store is created inthe consider the market an ex-tene forther irregularity, but

New York, Nov. 12.—Pig-iron—Firm; northern, \$22,50 to \$26.25; southern, \$21 to \$27.50. Copper—Firm, \$21,75 to \$22.50, Lead—Quiet, \$5.75 to \$5.95. Tin—Quiet; Straits, \$42,70 to \$42.85; plates quiet; spei-ter firm; domestic, \$6.80 to \$6.40. 113%, 100 at 113. Mesican-10 at 51%. Sovereign-20 at 135. New York Stocks. Marshall, Spader & Co., King Edward Hetel, reported the following fluctuations on the New York market to-day:

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61-62 Confederation Life Building, Toronto, Ont.



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