

SETTLEMENT IN NEW YORK STOCKS

Steel Breaks Sharply Because of Disturbing Strike Outlook.

New York, Aug. 20.—The more complete settlement of the traction strike was completely dispelled today by fresh news regarding current financial and industrial problems.

NEW STEEL COMPANY OPENS HEMATITE MINE

A charter for \$3,000,000 was issued this week to the Consolidated Iron and Steel Corporation, Limited, a company of Detroit and Toronto parties engaged in the mining business.

NEW YORK CURE IRREGULAR

New York, Aug. 20.—Trading on the curb today was irregular all thru the session. Fundamentally there was no change in the market.

ONE RECEIPT AT TRAIL

The Consolidated Mining and Smelting Company of Canada, Limited, reports one receipt at Trail smelter from August 1 to August 19, 1919, as 7611 tons, and from October 1, 1918, to date, as 278,013 tons.

STANDARD BANK BRANCHES

The Standard Bank of Canada announces the opening of the following new branches and sub-agencies.

TRANSPORTATION

Good transportation facilities are absolutely essential to the production of gold.

BIG DYKE

is particularly favored in this respect, being on a Government wagon road, and being only two and a half miles from the T. & N. O. Railway, and two miles from an electric transmission line.

NATIONAL BROKERAGE CO., LIMITED

56 King St. West, Toronto, Phone Adelaide 3007.

VICTORY BONDS

Coupon Bearing Bonds purchased for cash Toronto delivery and payment at the following net prices until 5 p.m. today.

Table with columns: Date, Price, etc. for Victory Bonds.

W. L. McKINNON & CO.

Dealers in Municipal and Government Bonds.

LOWER TREND IN TORONTO MARKET

Brazilian Sells Off About a Point — Steamships Preferred Under Pressure.

The tone of stocks on the Toronto Exchange yesterday was heavy, particularly in the afternoon, when the weakness in New York exercised a depressing influence.

RUMORS ARE BULLISH ON PRESSED METALS

Pressed Metals, which is a road deal of a mystery stock to the average trader, sold yesterday on the floor of the Toronto Exchange at 210 points, two points below the high level.

STERLING'S NEW LOW

New York, Aug. 20.—British exchange fell to a new low record today, demand sterling dropping almost 5 cents to \$4.14.

N. Y. FUNDS HIGHER

The rate of premium on New York funds in the local market had an upward trend yesterday after showing a weaker tendency for several days.

CANADA COPPER'S DEFICIT

New York, Aug. 20.—The annual report of the Canada Copper Corporation for the year ended Dec. 31, 1918, states that while the profit was derived from the smelter at Greenwood, B.C., during the earlier months of the year, operations at the time of the shutdown, Nov. 28, 1918, showed a deficit of \$19,574.

ON PARIS BOURSE

Paris, Aug. 20.—The bourse opened heavy on New York advices, but improved later. Three per cent rent fell 61 francs 45 centimes for cash.

LIVERPOOL COTTON

Liverpool, Aug. 20.—Cotton futures closed steady, Aug. 18, 1919, 18.92; Oct. 19, 1919, 19.13; Dec. 19, 1919, 19.32; April, 1920, 19.52; May, 1920, 19.72; June, 1920, 19.92; July, 1920, 20.12.

PRICE OF SILVER

London, Aug. 20.—Bar silver, 50 3/4 per ounce, an advance of 1/4.

NEW YORK COTTON

J. P. Bickell & Co., 802-T Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Record of Yesterday's Markets

TORONTO STOCKS.

Table of Toronto Stock prices including Am. Cyanamid, Atlantic Sugar, Barcelona, etc.

STANDARD STOCK EXCHANGE.

Table of Standard Stock Exchange prices including Gold, Apex, Boston, etc.

STANDARD SALES.

Table of Standard Sales prices including Gold, Atlas, Dome, etc.

NEW YORK STOCKS.

Table of New York Stock prices including J. P. Bickell & Co. report fluctuations on the New York Stock Exchange.

MONTREAL STOCKS.

Table of Montreal Stock prices including Atl. Sugar, Bell Tel., Canadian, etc.

NEW YORK CURB.

Table of New York Curb prices including Hamilton B. Wills, Aetna Explosives, etc.

UNLISTED STOCKS.

Table of Unlisted Stock prices including Abitibi Power, do. preferred, etc.

SERVICE TO PUBLIC, THEME OF BANKERS

Ontario Branch Managers of Union Bank in Conference Yesterday.

Points emphasized yesterday at the convention of Ontario branch managers of the Union Bank of Canada, held at the King Edward Hotel, were service in its relation to the public and the need of national thrift.

These are the first conventions of their kind in Ontario and the latter will close the conferences, which will then have brought together representatives of the bank's 287 branches.

Need of Thrift. The need of personal thrift was emphasized by the managing director of the statistical department at Toronto. In discussing modern bank advertising, he said that it is essential to appreciate the application of advertising to the principles of thrift, consistency and attractive advertising and newspaper publicity probably did more to mould public opinion in war-time than any other factor.

Personal thrift is just as necessary today as it was in the past. Today Canada has a war debt of almost two billion dollars, a portion of which may be charged by the United States.

TREND IS REACTIONARY IN MONTREAL MARKET

Dominion Iron is Most Active Issue, But its Decline is Relatively Small.

Montreal, Aug. 20.—There was very little difference in the volume of business done today and on the previous day, total listed shares amounting to 588,100 shares.

COBALT & PORCUPINE

N. Y. Stocks—Grain and Cotton Bought and Sold.

FLEMING & MARVIN

Members Standard Stock Exchange, 1102 C.P.R. Building, Toronto.

HUGHES, HARCOURT & CO.

Members CHICAGO BOARD OF TRADE, 307 Royal Bank Bldg., Phone, Ad. 1010 and 1011.

J. P. CANNON & CO.

Members Standard Stock Exchange, 56 KING STREET W. TORONTO.

Trade With the Orient

With correspondents of the highest standing in China, Japan, India and other countries of the Orient, and branches in all the principal ports on the Pacific coast of North America, namely:

- Prince Rupert, Victoria, Vancouver, Portland, Ore., Seattle, San Francisco

this Bank is excellently equipped to serve the interests of Canada's growing trade with the Orient.

THE CANADIAN BANK OF COMMERCE

PAID-UP CAPITAL \$15,000,000 RESERVE FUND \$15,000,000

BUY SELL

Western Assurance Sterling Bank, Volcan Oil, Home Bank, Can. Manufacturers, Robt. Simpson Ltd.

HERON & CO.

Members Toronto Stock Exchange, 4 Colborne St.

Every Friday Since 1903

Through dull times and good, when panic conditions prevailed, or the markets "boomed," we have published regularly our Weekly Market Letter, covering thoroughly and comprehensively leading and active OILS, INDUSTRIALS, MINING AND CURB SECURITIES.

CHAS. A. STONEHAM & CO.

23 MELINDA STREET, TORONTO, 41 Broad Street, New York, (Est. 1893.) "No Promotions."

What Does Your Money Earn?

Are you content with 5% or 6%, or would you prefer to earn 8% to 7% with a wide margin of safety for your principal?

Graham, Sanson & Co.

Members Toronto Stock Exchange, 95 Bay St. Toronto, PHONE MAIN 388

GOLD AND SILVER STOCKS

Why hesitate to buy at present levels, such issues as HOLLINGER, MCINTYRE, DOME, MCKINLEY-DARRAGH, LAKE SHORE, KIRKLAND LAKE, BIRDWIN, BEAVER, PETERSON LAKE.

TANNER, GATES & CO.

(Stock Brokers) 301 Dominion Bank Bldg., Toronto, Phone Ad. 1866, 47 James St. South, Hamilton, Ont.

COBALT & PORCUPINE

Members Standard Stock Exchange, 1102 C.P.R. Building, Toronto.

J. P. BICKELL & CO.

Members of New York Cotton Exchange, Chicago Board of Trade, New York Produce Exchange, Winnipeg Grain Exchange, Standard Stock Exchange, Private Wires, Unexcelled Service, GRAIN COTTON STOCKS, New York Stocks, Canadian Securities, Cobalt and Porcupine Stocks a Specialty, STANDARD BANK BLDG., TORONTO

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J. P. CANNON & CO.

Members Standard Stock Exchange, 56 KING STREET W. TORONTO, Ad. Ad. 1010-1011

LOUIS J. WEST & CO.

Members Standard Stock Exchange, MINING SECURITIES, Write for Market Letter, 1102 C.P.R. BLDG., TORONTO.

English Capital Negotiating for Davidson Consolidated Stock

In the past we have consistently and with good judgment advised the purchase of shares in Davidson Gold Mines, Limited. The soundness of our advice has been confirmed by the recent consolidation increasing the area to more than 400 acres, thereby providing and furthering plans for the rapid and adequate development of the property.

STOCK OF DAVIDSON GOLD MINES CARRIES A BONUS.

Shares of the Davidson Gold Mines are now exchangeable in the proportion of four shares of new stock for three of the old.

F. C. Sutherland & Co. Stock Brokers

121 King St. East, Toronto, 211 McGill Street, Montreal.

PERFECTION TIRE AND RUBBER CO.

HAVE YOU investigated the possibilities of Perfection Tire & Rubber? Do you know the details of the company's \$15,000,000 contract with Keynote Tire & Rubber and the expert agreement with the Neumours Trading Corp.?

HAMILTON B. WILLS

Standard Stock Exchange, Wills' Bldg., 90 Bay Street, Toronto.

J. P. BICKELL & CO.

Members of New York Cotton Exchange, Chicago Board of Trade, New York Produce Exchange, Winnipeg Grain Exchange, Standard Stock Exchange, Private Wires, Unexcelled Service, GRAIN COTTON STOCKS, New York Stocks, Canadian Securities, Cobalt and Porcupine Stocks a Specialty, STANDARD BANK BLDG., TORONTO

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