

SECURITIES RALLIED IN NEW YORK MARKET

Proof That Monday's Decline Was Carried to Unreasonable Limits.

New York, Aug. 5.—The stout resistance offered by many speculators in the course of today's exchange...

The rally clearly resulted from a combination of what is technically called "good buying," and covering of short contracts...

Industrial, generally recognized as the peace division, and specialties which were their activity to profit...

Liberty Bonds were steady, but the general bond list was irregular, and without special feature.

Montréal, Aug. 5.—There was a much better tone to the market for securities on the Montréal Stock Exchange today...

The paper stocks were irregular, but generally better than the market for common stock...

In wholesale trade, the volume of new features is well maintained for the season.

In wholesale groceries, the volume of new features is well maintained for the season.

In wholesale leather and boots and shoes, the volume of new features is well maintained for the season.

In wholesale provisions, the volume of new features is well maintained for the season.

W. L. MCKINNON, DEAN H. PETTER WE BUY VICTORY BONDS

Coupon Bearer Bonds purchased for cash, Toronto delivery and payment at the following net prices until 5 p.m. today:

W. L. MCKINNON & CO. Dealers in Municipal and Government Bonds.

STANDARD RELIANCE CREDITORS TO MEET

Reorganization Scheme Will Be Discussed in Massey Hall This Afternoon.

From many parts of Ontario depositors, debenture holders and shareholders of the Standard Reliance Mortgage Corporation will assemble in Massey Hall at 2.30 this afternoon for the purpose of reorganizing themselves into a new company with a newly appointed board of directors and a new general manager.

There is no intention to continue the former business of the Standard Reliance. The new company with its board of seven directors is to be composed of five of the creditors and two experienced men who are well acquainted with the company's assets in Toronto.

Some of the Chatham shareholders may voice objections to the following clause in the reorganization scheme: "There shall be reserved from the assets of the corporation passing to the new company under the provisions of this agreement all claims against the present and past directors, officers, servants and agents of the corporation for misfeasance, nonfeasance, or breach of trust in and about the business of the corporation."

Gloom Is Thick Enough to Slice

Wall street steadied up a bit yesterday, but the rude shock of Monday has dispelled the jaunty optimism of a short time ago.

The great financial structure that we have been erecting may prove to be only an air castle. From whatever standpoint we study world conditions, we are forced to the same conclusion: that everything is wrong.

NEW YORK FUNDS SHOW ONE-HALF PER CENT. DROP

New York funds, which were quoted at a premium of slightly more than 3 per cent. in the local market last week were easier yesterday.

COTTON DROPS AGAIN

New York, Aug. 5.—There was a continuation of yesterday's excited selling in the cotton market today and a further sensational break in prices, with the market beginning to show signs of a recovery.

NEW YORK COTTON

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Record of Yesterday's Markets

TORONTO STOCKS.

Table of Toronto Stock Exchange prices including Am. Cyanamid, Atlantic Sugar, B. C. Fishing, etc.

STANDARD STOCK EXCHANGE.

Table of Standard Stock Exchange prices including Gold, Atlas, Apex, etc.

STANDARD SALES.

Table of Standard Sales prices including Gold, Apex, Atlas, etc.

NEW YORK STOCKS.

Table of New York Stock Exchange prices including Allis. Chal., Am. Ar. Ch., etc.

MONTREAL STOCK EXCHANGE.

Table of Montreal Stock Exchange prices including Dom. Iron, Dom. Steel, etc.

UNLISTED STOCKS.

Table of Unlisted Stocks prices including Abitibi Power, Black Lake, etc.

LIVERPOOL AUG. 5.—Beef, extra India

Table of Liverpool market prices including Pork-Prime, Bacon, etc.

WASAPIKA WEST TREE Two Valuable Properties IN SHINING TREE

PAST We sold and advised the purchase of these stocks at prices that have made, or will make, good profits to the holders.

PRESENT Today the properties are being mined scientifically with a large force of men and the results are most gratifying.

FUTURE As this work progresses it will be impossible to secure shares at present prices.

Wasapika 84 West Tree 28 NOW! Send in your order or write for further information. It will pay you.

Victory Bonds AND ALL LISTED STOCKS AND BONDS FOR CASH OR ON MARGIN HERON & CO.

BOARD OF TRADE

Table of Board of Trade prices including Manitoba Wheat, Ontario Wheat, etc.

COBALT & PORCUPINE N. Y. Stocks—Grain and Cotton Bought and Sold.

FLEMING & MARVIN Members Standard Stock Exchange.

LOUIS J. WEST & CO. Members Standard Stock Exchange. MINING SECURITIES.

OIL GOLD SILVER COPPER Stocks of Merit My Market Despatch contains the latest and most dependable news from the leading Mining camps of Canada and the United States.

Big Dyke possesses all of these essentials. Let us describe them to you in detail.

What Does Your Money Earn? Are you content with 5% or 6% or would you prefer to earn 6 1/2% to 7% with a wide margin of safety for your principal?

Graham, Samson & Co. INVESTMENT BANKERS Members Toronto Stock Exchange.

National Brokerage Co., LIMITED 58 KING ST. WEST TORONTO

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