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BRAZILIAN STRONG: STEEL STOCKS DIP

Germany's Peace Move Causes Contrary Movements on Toronto Change.
Marked activity and strength in Brazilian, with a lesser bullish demonstration in Barcelona, and pronounced weakness in the steel issues and Canada Cement, also offerings of these were not in heavy volume, was the Toronto market's response to the peace overture of the central powers.

STEEL STOCKS DECLINE IN MONTREAL MARKET

Buying of Brazilian Another Expression of View on Peace Outlook.
Montreal, Oct. 7.—The Canadian stock exchanges followed New York today in the effort of the latter market to discriminate between war and peace stocks, with selling of the former and buying of the latter.

LITTLE EXCITEMENT IN LONDON MARKET

London, Oct. 7.—Germany's peace offer is coolly received on the stock market here. Allies' bonds maintained their position under the lead of French, which is similar amount on account of profit-taking.

FUNDS FOR RAILWAY AT SIX PER CENT. RATE

Washington, Oct. 7.—As a means of lowering interest rates during the railroad administration hereafter will lend \$100,000,000 at six per cent. to meet railroad bonds which they will issue.

MONEY AND EXCHANGE

London, Oct. 7.—Money, 3 per cent. discount; cable bills, and three month bills, 4 1/2 to 5 per cent.

PIG IRON OUTPUT DROPS

For the first six months of the current year the total output of pig iron in the United States was 18,277,720 tons, as compared with 19,258,285 tons for the corresponding period in 1917.

UNLISTED STOCKS

Heron & Co., 4 Colborne street, report closing quotations in Montreal as follows:
Black Lake common, \$4.00

TRADE TOPICS

The feature of the week in business is the action of the Canadian Food Board in commandeering all the make of butter from Oct. 1 to Nov. 9. The export prices are 46 1/2 per lb. for No. 1 creamery; 46c for No. 2, and 45c for No. 3.

LAKE SHORE DIVIDEND IS EARNED WITH EASE

Outset Nearly \$800 per Month for Each Man Engaged.
In predicting the declaration of a dividend of 2 1/2 per cent, by the Lake Shore division of the C.N.W.R. Cobalt Nugget says: "With production maintained at over \$400,000 monthly, the mine will close its fiscal month with a profit of over \$400,000."

BRAZILIAN IN AUGUST MAKES GOOD SHOWING

The statement of the Brazilian Trust, Light & Power Company for August shows a large increase in gross revenue, and a moderate advance in operating costs, leaving a substantial increase in net earnings.

TOBACCO COMPANIES UNDER INDICTMENT

New York, Oct. 7.—Federal indictments charging violation of the Sherman anti-trust law were returned today against the Sumatra Tobacco Corporation, the Sumatra Tobacco Company, General Cigar Company (Inc.), and fourteen individual defendants.

WORK AT WHELPDALE

Porcupine, Oct. 7.—According to late reports the trouble said to have developed among the principals of the WHELPDALE claim, in Porcupine, has been adjusted. Concurrent with this report comes the information that preliminary operations are to be resumed at an early date.

PRICE OF SILVER

Silver at New York, \$1.0154; London (fixed price), 49 1/4.
Heron & Co., 4 Colborne street, report the closing bids and asked prices for Toronto curb market Saturday, as follows:

LIVERPOOL COTTON

Liverpool, Oct. 7.—Cotton futures closed barely steady. October, 22 1/2; November, 22 1/4; December, 22 1/4; January, 21 3/4.

Gain By Saving

Save every dollar you can! Each dollar saved strengthens the Nation's power to resist our enemies. By saving, both you and your Country gain. Open a Savings Account and make your dollars multiply.

THE DOMINION BANK

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE. Lists various stocks like Am. Cyanamid, Am. Holden, Am. Lumber, etc.

STANDARD SALES

Table with columns: Gold, Op. High, Low, Cl. Sales. Lists sales for various commodities like Wheat, Flour, etc.

TORONTO SALES

Table with columns: Op. High, Low, Cl. Sales. Lists local market sales for various goods.

NEW YORK STOCKS

Table with columns: J. P. Bickell & Co., Standard Bank. Lists New York market activity and stock prices.

MINES ON CURB

Table with columns: Closing prices Saturday in the Cobalt and Porcupine stocks on the New York Curb.

MONTREAL STOCKS

Table with columns: Heron & Co., 4 Colborne street, report closing quotations in Montreal.

WAR STOCKS BREAK; RAILWAYS STRONG

Steel Issues Decline Two to Five Points at New York.

SENDING MONEY ABROAD

The safest method of sending money abroad is by a Canadian Bank of Commerce Draft. The cost is moderate. Apply to any one of our numerous branches for particulars.

THE CANADIAN BANK OF COMMERCE

While there was no sensational advance made in the local mining market yesterday, a strong tone prevailed throughout the market.

STRONG TONE IN MINING MARKET

McIntyre, Hollinger, Dome Extension and Other Issues Affected by Peace Move.

With the exception of the Cobalt, 15,000 shares being dealt in at 11 1/2 to 12, the close was without change from Saturday.

WHEAT IN CORN PRICES

Decline Runs to Nine Cents a Bushel Following Armistice Proposals.

BOARD OF TRADE

Manitoba Wheat (in Store) Fort William, No. 1, including Tax, 21.00

WINNIPEG GRAIN MARKETS

Table with columns: Winnipeg, Oct. 7.—There were increased offerings of oats and barley today, but the market was slow and featureless.

Peace is in Sight

The "War Babies" Are Declining—Sell Them. The "Peace" Stocks Are Climbing—Buy Them.

Peace is in Sight

The "Golds" will be the real profit-makers in the big "Peace" market that is coming.

Peace is in Sight

Do It Immediately—Every Point Gained Spells Profits.

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15 King St. W.
with the Montreal and New York Stock Markets to take care of our expanding business...

UNLISTED ISSUES WANTED

10 Trusts and Guarantees, 25 Sterling Bank, 15 Home Bank, 25 Standard Reliance.

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