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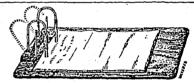
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Commercial Summary.

THE FREIGHT business of the Intercolonial Railway is steadily increasing.

PATTER & Co., boots and shoes, Yarmouth, N.S., who about three years ago compromised at 33c. on the dollar, payable within two years, have at last closed up shop.

IT IS ANNOUNCED that the Treasury Department at Washington have rescinded the exemption from the tonnage tax at American ports hitherto enjoyed by Ganadian-built lake vessels owned by citizens of the United States.

Ir is reported that a scheme is on foot to build a short railway from Gooksville, Ont., on the line of the Credit Valley, to Port Credit, and to make the latter place the shipping port and entrepot for the traffic of the Gredit Valley.

The latest returns concerning the yield of Wheat in Illinois, Iowa, Minnesota, Nebraske, Kansas, Wisconsin, and Dakota show 148,000,-000 bushels, against 126,000,000 last year, a ga'n of 22,000,000 bushels. This information is doubtless pleasing to vessel-owners.

IT IS STATED by a Toronto contemporary that the successor to Mr. Jas. Smith, as Collec-