

- graph or telephone powers, and the connection of the lines of the corporation with the lines of such companies, or their lease to such companies;
- (d) the issue by the corporation of bonds, debentures or other securities, charged upon any property of the corporation other than the railway. 5
- Issue of securities on property other than railway.
- Issue of letters patent of incorporation.
- 11.** If the provisional directors file with the Secretary of State the certificate issued by the Board of Railway Commissioners for Canada, and if the proper fees as set forth in the Schedule to this Act have been paid, the Secretary of State shall forthwith cause to be issued under his seal of office, letters patent incorporating the association according to the tenour of the certificate. 10
- Application of R.S., c. 37.
- 12.** *The Railway Act* and all amendments thereof, except in so far as modified by this Act, shall apply to every corporation created under this Act. 15
- Interpretation.
2. The expressions "Special Act" and "Act authorizing the construction of the railway", wherever used in *The Railway Act* and its amendments, shall include letters patent issued under this Act. 20
- Prohibition of amalgamation and pooling with competitors.
- 13.** No corporation created under this Act shall amalgamate with, or enter into any agreement for making a common fund or pooling earnings or receipts with, or leasing any part of its line to, any other railway company owning a parallel or competing line. Every such amalgamation or arrangement shall be null and void. 25
- Exception.
2. The provisions of this section shall not extend to arrangements made under section 364 of *The Railway Act*, as to interchange of traffic, running rights and the other purposes authorized by that section. 30
- Act not to apply to existing companies.
- 14.** Nothing in this Act shall apply to any railway company incorporated before the passing of this Act.

SCHEDULE.

NOTE.—It is intended to add the Schedule of fees at a future stage of the Bill.