

will never be built. The City is now paying over \$21,000 each year for interest and sinking fund on these bonuses, and the granting of them has rather seriously crippled the civic finances. They add about two-thirds of a mill a year (that is, about seventy cents on every \$1,000 of assessment) to each ratepayer's taxes. Perhaps when the next bonus-hunter comes along the ratepayers will be more careful. They certainly will if they bear in mind that to vote for a bonus simply means to vote for increased taxation.

A complaint is often made by the ratepayers that the water rates are too high. It is said that with the simple system of supplying water used by the City, namely, pumping it from the Ottawa River, there should be but little expense attached to the operation of the system. There is some ground for this complaint, but the City Councils of recent years are not altogether to blame for this. We must go back 25 years to find the reason why the water rates are high.

The expense of actually supplying water to the ratepayers is but a small amount of the



To Our Fallen Heroes.