

"side of the prolongation southerly of Lancaster Street five hundred and twenty feet to the southward of the south side line of Bond Street, thence at right angles parallel to Bond Street, eleven hundred and twenty feet easterly or until it strikes the extension southerly of the east side line of Ludlow Street, thence along said extension of the east side line of Ludlow Street northerly until it strikes a prolongation easterly of the south side line of Bond Street, thence on said prolongation of Bond Street easterly until it strikes an extension southerly of the east side line of Union Street, thence on said extension of the east side line of Union Street northerly to Suffolk Street, as shewn within the red line hereto annexed, marked B."

Your Committee recommend, that in case of this agreement being carried out, that the moneys realized by this transfer of property and privileges to the Harbour Commission be appropriated as follows: 1st, in securing the moneys borrowed under Acts of Assembly, and charged on issue of debentures upon the revenues of the properties respectively; and any balance of moneys remaining, in reduction of the old public funded debt as settled by Act of Assembly.

Your Committee therefore recommend that the Common Council approve the transfer to a Harbour Commission on the above terms, and take such action as may be required to carry these recommendations into effect.

Respectfully submitted.

A. CHIPMAN SMITH, MAYOR,

JOHN C. FERGUSON,  
HENRY DUFFELL,  
W. A. QUINTON,  
JOHN KERR,  
SAMUEL CLARK,  
R. O. STOCKTON,  
WILLIAM NANNARY,  
JOHN MELICK.

WILLIAM PETERS,  
EDWARD J. RUSSELL,  
J. B. HAMM,  
W. A. LOCKHART,  
RICHARD CASSIDY,  
SAMUEL BRITTAIN,  
GEO. H. MARTIN,

*Saint John, N. B., 17th March, A. D., 1875.*

On motion of Alderman Ferguson—

*Ordered,* That the report be received and adopted, and the several recommendations carried out.

Councillor Coxetter alone objecting.

The General Committee are authorized to take such action as may be necessary.