

Statement of Securities Held

September 21st, 1926.

A. Normandin, Esc.,
The Royal Trust Company,
Montreal.

Dear Sir:-

Re: ROBERT BRUCE BURSARIES

I beg to acknowledge and to thank you for your letter of September 20th enclosing cheque for \$461.01, being one-seventh share of revenues collected to date for the above account. This is most gratifying to the University.

I also acknowledge statement of the Capital Account. I shall hand this to the Bursar and he will doubtless communicate with you in due course.

Yours faithfully,

Principal.