

B—UNEMPLOYMENT INSURANCE COMMISSION

532 Administration of the Unemployment Insurance Act—	
Further amount required	100,000 00
Resolutions to be reported.	

The said resolutions were reported and concurred in.

The House resolved itself again into Committee of Ways and Means.

(In the Committee)

The following resolution was adopted:

Resolved,—That towards making good the Supply granted to Her Majesty on account of certain expenses of the public service for the fiscal year ending March 31st, 1960, the sum of \$2,509,880,956.37 be granted out of the Consolidated Revenue Fund of Canada.

Resolution to be reported.

The said resolution was reported and concurred in.

Mr. Fleming (Eglinton), seconded by Mr. Churchill, by leave of the House, presented Bill C-73, An Act for granting to Her Majesty certain sums of money for the public service of the financial year ending the 31st March, 1960, which was read the first time.

By unanimous consent, the said bill was read the second time, considered in Committee of the Whole, reported without amendment, read the third time and passed.

The Order being read for resuming consideration of the amendments made by the Senate to Bill C-48, An Act to amend the Income Tax Act;

Mr. Fleming (Eglinton), seconded by Mr. Churchill, moved,—That a Message be sent to the Senate to acquaint Their Honours that this House agrees to the first amendment made by the Senate to Bill C-48, An Act to Amend the Income Tax Act, being an amendment to Clause 18 of the said bill, but disagrees with the second amendment, whereby the Senate would strike out Clause 19 of the said bill, for the following reasons:—

1. The outright exemption of foreign business corporations from tax under the said Act should not be extended to corporations which have not qualified or cannot qualify as foreign business corporations in accordance with the provisions of the said Clause 19.

2. The class of tax-exempt foreign business corporations under Section 71 of the said Act should be closed pending a review of the position of such corporations and the value to Canada of permitting more corporations to qualify as such.

3. The said amendment of the Senate infringes the sole and undoubted right of the Commons to impose taxation; it alters the application of taxes and interferes with the public revenue.