

**Thornton, Sir Henry:**

- C.N.R. does not get fair share, 116.
- Revenue decreased on account of rearrangement of rates, 116.

## SCRIBE HOTEL, PARIS

**Bell, Major:**

- Statement regarding acquisition, 63.
- Taxes in France, 64.
- Aronovici:—
  - \$2,600,000 advanced, 65.
  - Bank drafts purchased and transferred to account of, 77.
  - Formed into a company, 98.
  - Meeting in London with, 103.
  - Services dispensed with, 108.
  - Amount paid to, 110.
  - Opinion respecting his ability, 114.
  - Charges incurred when property transferred from, 130.
- Purchase price 28,000,000 francs, 65, 87.
- Total expenditure about 40,360,000 francs, 67.
- Further amount will be required for repairs, 67.
- Finest site in Paris and one of finest buildings there, 67.
- Huge express money order business awaiting development in Paris, 68.
- Alterations may cost \$500,000 or \$600,000, 68.
- Question of purchase did not come before Board previous to its coming up in House, 83.
- Size of property, 100.
- First connection with Scribe Hotel, 101.
- Explanation of discrepancy between announced cost price (\$2,000,000) and actual cost, 102, 114.
- Property had been on market three or four years, 104.
- Photographs shown and described, 104.
- Government taxes paid, 106, 131.
- Six per cent interest can be made on investment, 109.
- Rumour that C.P.R. was offered the property in 1919 or 1920, 112, 132.
- Will not lose money on the building, 114.
- Name of holding company is "La Rente Foncière," 130.

**Pratt, Mr. L.:**

- Rental increases in Paris, 158.
- Location of building, 158.
- C.P.R. office in Paris, 160.

**Thornton, Sir Henry:**

- Reasons leading to purchase, 60.
- Intention was, after reserving suitable space, to sell or lease balance, 61.
- Aronovici:—
  - Engaged at \$15,000 per annum, 62.
  - Resigned, 63.
  - Duties, 73.
  - Comes to Canada, 73.
  - Why purchase made through, 89.
- French taxation laws intricate, 63.
- How value ascertained, 69.
- Payments for property, 76.