

PRESS RELEASE

DEPARTMENT OF EXTERNAL AFFAIRS OTTAWA - CANADA

<u>No. 29</u>

FOR RELEASE AT 10:00 p.m. EDT June 29, 1951.

The Department of External Affairs announced today that during the past week discussions on the Colombo Plan had taken place in Ottawa between representatives of the Government of India and Canadian officials. Mr. N. Sundaresan, Deputy Governor of the Reserve Bank of India, and members of the Office of the High Commissioner for India represented their Government.

The discussions were exploratory and covered the various types of projects which were listed by India in the Colombo Plan Report and in connection with which Canada might most usefully provide material and financial assistance. Some of these are educational, some connected with public utilities such as irrigation and water power, some of a commercial character. Others provide for the export from Canada to India of industrial materials and foodstuffs. For each type of project, different forms of financing are appropriate. These financial matters, as well as problems of supply, were discussed.

A senior official of Pakistan is expected to arrive in Ottawa soon for similar discussions.

The six-year development programmes drawn up by India, Pakistan and other countries in South and South-East Asia under the Colombo Plan are to begin July 1, 1951.