

GOVERNMENT



OF CANADA

PRESS RELEASE

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The Department of External Affairs has been advised that a recent Bulgarian law for the nationalization of urban real estate requires that foreigners owning such property, should register by June 15, 1948, a declaration of ownership with the Municipal Peoples' Council of the municipality in which the property is located.

The Bulgarian law is understood to define urban real property, subject to nationalization, as property owned by private persons and corporations for which receipt of income from invested capital is obtained and which is situated within the limits of urbanization plans.

The Department of External Affairs is requesting an extension of the deadline for the registration of such declarations, but is unable to state whether favourable action will be taken by the Bulgarian authorities on this request.
