

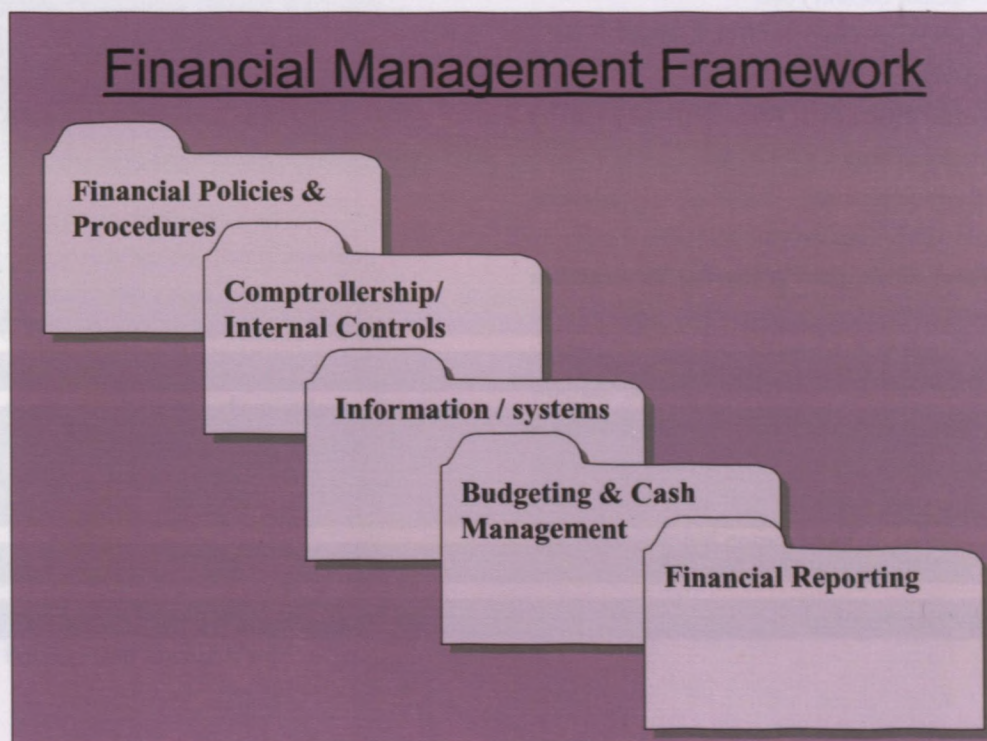
Ensuring Value

Financial Monitoring and Accountability Systems

To ensure the integrity of Canada's Global Partnership Program, a Project Management Framework has been developed by project management professionals from industry and government and approved by Treasury Board ministers. It provides the Global Partnership Bureau with a project delivery methodology that encompasses all stages of the project cycle. Project managers and their teams are required under the terms and conditions of Treasury Board submissions to adhere to the Project Management Framework, which results in disciplined and consistent project management.

As required by Treasury Board authorities, all projects are covered by a Risk-based Audit Framework, to review a project's inherent risks, and a Results-based Management and Accountability Framework, which outlines a series of performance indicators used for program management and annual accountability reporting.

The financial management of Canada's Global Partnership Program is also controlled and monitored in accordance with the federal government's Modern Comptrollership objectives, including effective risk management, stewardship, accountability, and performance measurement. All expenditures and commitments of the Global Partnership Program are subject to the standards and practices prescribed under the Government of Canada's *Financial Administration Act* and related regulations and policies, and are made within the context of a stringent financial management framework which emphasizes internal control, due diligence, and prudent fiscal management. Key components of the financial management framework include those depicted below:



¹⁰ Information for this appendix was drawn from the UK's first two annual Global Partnership reports, the G3 Consolidated Report of Global Partnership Projects, June 2004, and the G3 Global Partnership Consolidated Report, July 2005.

¹¹ TACIS refers to Technical Assistance to the Commonwealth of Independent States, a European Union assistance program for countries of the FSU, which was launched in 1991.