

to various countries. In 1996, commitments amounted to US\$111 million.

With OAPEC no longer directly involved in the sponsoring of projects as in the 70s and early 80s, the financing role of APICORP is relatively important and relevant for a Canadian company should it wish to pursue a project in a member country. OAPEC through its other activities and its secretariat role remains a central point for information on Arab oil-related activities and certainly can assist Canadian firms do some networking.

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