

APPENDIX 1

RECENT ECONOMIC INDICATORS

(Year-to-Year Percentage Change)

	<u>1977</u>	<u>1978</u>	<u>1979</u>	<u>1980</u>	<u>1981**</u>
Real GDP	3.6	3.3	3.2	2.9	0.75
Consumer Prices	9.1	8.1	4.7	12.0	12.7
Average Hourly Earnings (Manufacturing)	11.5	8.8	3.8	10.0	11.0
Industrial Production	0.0	-1.5	2.6	1.0	-0.5
Unemployment Rate***	1.5	1.8	2.2	1.5	1.8
Broad Money	15.7	11.4	14.2	9.0	10.1
Government Deficit*	-1.9	-2.9	-3.0	-3.6	-
Exports*	10.7	13.1	16.2	20.6	-
Imports*	15.5	13.9	16.5	19.4	-
Trade Balance*	-4.8	-0.8	-0.3	+1.2	-
Current Account Balance*	-6.0	-2.5	-1.4	+1.0	-

* In billions of CDN dollars (\$1 CDN = NOK 4.25)

** Estimates

*** Absolute percentage

Source: IMF International Financial Statistics, February 1981 and
OECD Economic Outlook, December 1980.