

INVESTMENTS (cont'd)

FOREIGN DIRECT INVESTMENT IN CANADA  
BY AREA OF OWNERSHIP  
Value in millions Canadian dollars

COUNTRY	1974	1975	1976
Total	36,259	39,981	43,298
Developed Countries-total	35,961	39,581	42,905
Developing Countries-total	284	380	361
Centrally Planned Economies-total	14	20	32

Direct investment covers investment in branches, subsidiaries and controlled companies. Direct investment is defined as long-term capital provided by or accruing to residents of the foreign country of control for use in Canada by direct investment enterprises. It covers long-term debt (bonds, debentures, loans, advances, etc.) and equity (common and preferred shares, and retained earnings).

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