

JOHN JAY CISCO, the well known banker of New York, died in that city on Sunday last.

NOTICE is given that the Banque d' Hochelaga makes a call of ten per cent. on the capital stock, payable April 22nd, next.

LETTERS patent have been issued to the Alberta Lumber Company, G. W. Hamilton, McFee and others of Montreal; capital \$500,000.

THE Canadian Pacific Railway will make the fifth half-yearly payment of interest on its first Mortgage Land Grant Bonds on 1st April.

THE North-west Cattle Company makes application for supplementary letters patent increasing the capital of that concern from \$150,000 to \$300,000.

NOTICE is given of a special meeting of the shareholders of the Manitoba and North-western Railway at the office of H. & A. Allan, Montreal, on Tuesday April 22, at noon.

MESSRS. Edward and Walter Radford succeeded, about last Christmas, to the business of Mr. Edward Neild in Montreal, which they carry on, with good prospects, under the name and style of Radford Brothers & Co.

THE wholesale grocery and brokerage firm of Campbell & Rayden, at Charlottetown, P. E. I., dissolved at the beginning of this month. Mr. N. G. Campbell assuming the liabilities of the firm and continuing the business.

MESSRS. Rathbun will ask a bonus of \$40,000 from Kingston to assist in building a connection between the Napanee and Tamworth and Kingston and Pembroke roads, between Yarker and Verner, so as to secure the trade of the back country for Kingston.

THE Cochrane Manufacturing Company of St. Thomas, shipped two reapers the other day, to Calcutta, India. They were purchased by a manufacturing and supply company of that city, which has ordered sample implements from several Canadian firms, desiring to test them in the coming harvest.

A FIRM in New York imports, yearly, 200,000 pounds of chicle, the juice of the Sapota tree, which is subjected to a certain treatment and sold for chewing gum. "Sometimes," the dealer said to a reporter, "we put up a kind which we recommend for a cold. It contains a little licorice and when that is extracted pure chicle alone remains."

AN American exchange says, referring to the many cases of embezzlement and rascality unnumbered: "A man wakes up in the morning and finds his trusted friend a rascal and a fugitive from justice. The trouble seems to be that too many men live in \$5000 style on a \$1,500 salary. To do so they steal. Once stealing, they never quit until some train of circumstances exposes them."

THE London, Eng., offices of the Canadian Pacific Railway have been removed from 101 to 88 Cannon street. The new premises are nearly opposite to those formerly occupied, and are situated a few yards east of Cannon street station. The front offices on the ground floor are occupied by the Emigration and Transfer Departments, and comprise a handsome suite of rooms.

"A PROFESSIONAL man with a good income" writes to an English paper that he has recently apprenticed his son, 16 years old, to a builder. "Of course," says the father, "he has to work at the bench and go out on jobs, but he is happy and his time well employed. When he is 21 he will have become master of his trade, and, being an educated lad and sharp to boot, a very few pounds would start him in one of the colonies on the high road to competency. The silly pride of parents," he says, "is the chief drawback to their sons' success in life."

MISS L. IRVINE, began a millinery business in Sherbrooke just about two years ago, leaving a situation to start on her own account. Her effects are now in the hands of the assignee, while she shows assets of \$1,500 and owes \$2,000.

VITLY & Co., general storekeepers of Bedford Que., are again in trouble and have assigned to T. Darling of Montreal. They failed in April last owing \$8,000, and with the assistance of their friends settled at 60 cents cash. It would now look as if they had paid too much.

The Philadelphia *North American* in a recent issue said: "With one-half of the whole number of fire plugs in the heart of the city unfitted to serve steam fire engines, the owners of the vast property imperilled have a good case against the city." Now we remark, how would this doctrine apply to Toronto, where, as we have seen on a recent test, sundry hydrants were found to be frozen up, and many others were alleged to be.

THREE or four hotel-keepers in Manitoba are in trouble this week. The Pollock Bros. at Clearwater and Crystal city are financially in a weak condition. They owe, it is stated, a considerable sum and have but little to pay with. —At Calgary R. Dixon, general store-keeper, has not been doing well, and it is said has decided to make an assignment. He owes \$3,000 and has assets of about \$4,500.

N. H. SHAW, in business a number of years at Bedford, Que., as a sewing machine manufacturer, musical instrument dealer and general speculator, and who has generally been in a chronicle state of "hard-up"-ness all along, has called a meeting of his creditors. His liabilities are said to reach \$23,000 odd, while his assets are nominally about \$4,700, and the deficiency is not very satisfactorily explained. It remains to be seen how creditors will act.

J. TOLMIE, who has been keeping what is known as a "Line store" near Dundee Que., on the American frontier, has come to grief, and has assigned. For the information of our general readers we might say that a "Line store" is a store built exactly on the frontier line, half being in the United States, and half in Canada, and such stores as these are a constant source of anxiety to customs officers on both sides of the line, as affording many opportunities for smuggling. In the present instance the American creditors take the benefit of the American goods, and the Canadian creditors of the Canadian goods.

C. LUTHER BROWN, a small general dealer of Eel River, N. B., has assigned.—J. Fortune & Co., a dry-goods concern in Halifax, N. S., have assigned. Their liabilities are \$13,000 and preferences exist to amount of about \$4,000; assets estimated at \$18,000 apparent.—Marc Turcotte, has been in business as store and hotel-keeper for some twenty years, but has never been able to score much of a success. He failed and compromised in 1875. He has now assigned to Kent & Turcotte, of Montreal. He has latterly done considerable trade, but has credited too freely.

THE hardware stock of Albert Ward, Arkona, is to be sold to-day under a chattel mortgage. This is rather an unfortunate business experience of only one year's duration.—Some weeks ago we noted that James Brown, general storekeeper, Haysville, was in difficulty. We now find that the Sheriff is in possession of his premises and the stock will probably be sold.—H. A. Duggan, grocer, London, presented his creditors with a statement showing liabilities of \$6,000. Of this sum his mother claims \$1,600. The assets are \$4,000. An offer of 50 per cent. secured was made and it is thought that it will be accepted.

MR. H. LAWSON, manufacturer of cigars, in London, is in trouble, and a creditor is closing up his premises. What this will result in is not yet known. Outside creditors may expect but a small dividend.—Balfour & Co., Port Colborne, whom we noticed last week, have assigned. Their assets amount to \$7,450, liabilities \$9,500. The Sheriff has a claim of \$4,500 on the stock.—In Windsor, Odette & Wherry, forwarders, etc., have assigned with liabilities of \$17,700, and available assets of \$4,400. At a meeting, creditors representing claims of over \$12,000, agreed to accept 25 per cent.

EDMUND BURNHAM, an old time trader of Digby, N. S., has been obliged to assign. He was originally a shopkeeper, but sold out in 1879 to Burns & Longstaff, and has since dealt in flour etc. In 1878, becoming embarrassed he was granted an extension, showing then a surplus of \$24,000. His present liabilities are said to be \$17,000, of which \$8,000 are preferred. It is said that he will offer twenty-five cents in the dollar.—Burns & Longstaff, who succeeded the above in general store business in 1879, are involved by his failure, and have had to assign also. Their liabilities are placed at \$13,000, and there are some preferences.

AT Apsley, J. W. Ratcliff is in trouble. A few days ago his creditors held a meeting in Peterboro, and a statement of liabilities was presented amounting to \$5,500 with nominal assets a little less. He offers to pay sixty per cent., and it is thought this will be accepted.—George T. Clark, furniture dealer, in Ingersoll, has assigned in trust.—At St. Thomas, H. J. Heard tin-smith has assigned, for the second time in two years, and obtained an extension besides this. Surely creditors will not think it necessary that he should longer continue business.—The Barter Manufacturing Company in this city has also failed a second time. Creditors will get little or nothing.

It has been decided by the Supreme Court of New York that the money which a widow receives as insurance on her husband's life cannot be taken to satisfy debts incurred before her husband's death. The case in which the decision was rendered was an attempt by the owner of a judgment of thirteen years' standing against a deceased hotel man to enjoin the widow from withdrawing the insurance money from a bank in which she had deposited it, and the court held that an injunction must be denied. "This decision is spoken of as a new one, says the *Shipping List*, but it is certainly a just and reasonable one; otherwise, the very purpose of insurance for the benefit of a family might easily be defeated."

C. F. BRAUCHEMIN, manufacturer of straw and wool hats at Marieville, Que., whose failure, with large liabilities, we recently announced, is offering his creditors twenty-five cents on the dollar.—E. J. Faulkner, general storekeeper, Hull, whose recent failure has been noted in these columns, has made a settlement at the rate of forty-five cents on the \$.—Jeremie Lanouette, of St. Anne de la Perade, is reported as suspended. He went behind last spring, and got a composition at sixty cents on the dollar, but has now failed on his settlement.—J. F. Arel, a Quebec cabinet maker, is offering twenty-five cents on the dollar. He owes \$3,800, assets are small, and the landlord's claim will likely cover everything, if a sale is forced.

THE ancient city of Mexico is now in direct railway communication with New York. The last spike has been driven which completed the Mexican Central Railroad from El Paso, on the border, to Mexico, the capital. Through traffic will open this week, and in April, Pullman cars will be attached to all express trains. The