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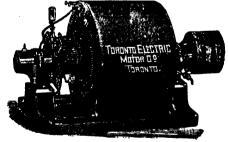
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Mercantile Summary.

A DEMAND of assignment has been made upon J. E. Parent, stationer, etc., St. Jerome, Que. Mr. P. is a notary by profession, who recently has attempted business with the results shown. He is said to owe some `7.500.

A ST. THOMAS despatch announces the death of Mr. D. E. McKinney, valuator of the Atlas Loan Company of that city, in the 59th year of his age. The deceased has been since the organization of that company its valuator.

It is stated that the Harvey Van Norman Co., of this city, have decided to remove their boot and shoe factory to Quebec. Cheaper labor and increased shipping facilities have occasioned the change of base.

The ocean steamer building at Stettin, for the North German Lloyd Company, which is to vie with the famous Cunarders "Campania" and "Lucania," will be 625 by 66 by 43 feet, and her engines are intended to develop 28,000 horse power. A similar ship is also being built at Dantzig.

The embarrassment is reported of H. Levins & Co., general merchants at Cookshire, Que. Originally a peddler of cheap watches, etc., Mr. L. began storekeeping at Waterville, Que., in 1889, failing two years later. He resumed business in his wife's name, shortly after removing to Sherbrooke for a brief period, then to East Clifton, and last fall to his present address.

The authorities of the city of Chatham have just opened tenders for \$31,000 debentures, for which they received a large number of bids; the highest was from Messrs. Geo. A. Stimson & Co., of Toronto, and the bonds were therefore awarded to that firm. The money was required principally for the extension of the waterworks system purchased a short time ago by the city.

THE American Pharmaceutical Association will hold its forty-fourth annual convention in Montreal from the 12th to the 19th of August. On August 12th the convention will be opened, His Worship Mayor Wilson-Smith extending a welcome to the city. In the evening the Montreal College of Pharmacy and the Pharmaceutical Association of Quebec will tender the visitors a reception in the drawing-rooms of the Windsor.

Out in Manitoba a good many merchants are also the owners of farms, and in other parts of Canada, too, one finds such instances. Sometimes a farmer is also a storekeeper, and oftentimes we hear of a farmer selling his place to become a man of business. Henry Head, of Cloyne, was one of the latter class. In October, 1892, he sold his farm and opened a general store. But he hadn't any experience in behind the counter affairs, and now he has assigned.

THE death of Capt. Hugh Chisholm, an old and highly esteemed citizen of Meaford, is announced, at the age of 72 years. Deceased was a brother of Mf. K. Chisholm, ex-M.L.A., Brampton, and was one of the pioneer shipbuilders and navigators of Canada. As a shipbuilder, he built at Port Credit the first centreboard schooner on Lake Ontario, the "Credit Chief." In 1850, he built the steamer "Woodman" at Port Perry, the first steamer on Lake Scugog and adjacent lakes. He also built for the Lake Simcoe trade the steamers "I.C. Morrison" and "Emily May." Capt. Chisholm was part owner and master of the steamer "Her Majesty," the first steamer to make direct trips from Toronto to Halifax down the St. Lawrence.

By the census of Manitoba, taken a fortnight ago, Winnipeg is shown to have a population of 31,649, an increase in ten years of 11,411, or 56.43 per cent.—a very remarkable rate of growth.

The returns issued by the London Board of Trade for June show an increase in imports into the United Kingdom of £1,330,000 and an increase in exports of £2,730,000 during that month as compared with June last year.

A CONTRACT has been let by the German shipping concern, the Hamburg-American Company, to be built at Harland & Wolff's yard in Belfast, Ireland, a steamer that is boasted as the biggest freight carrier in the world. Her dead weight will be over 12,000 tons, and her dimensions are 560 feet in length by 62 feet beam and 41 feet depth.

MR. E. F. HEBDEN, who for the past eleven years has held the office of assistant manager of the Toronto branch of the Merchants' Bank of Canada, has been promoted to the important position of superintendent of branches, and will remove to Montreal on September 1 next. At the same time Mr. John Gault, present assistant general manager, will assume the charge of the New York agency of the bank.

MR. GEORGE OLDS, of the staff of the Canadian Pacific Railway, has been appointed the representative of that road on the Board of Managers of the Joint Traffic Association, and will reside mainly in New York. This board is composed of traffic officials of roads interested in interstate traffic between the Atlantic seaboard and Chicago. It consists of ten members, the Grand Trunk Railway being represented by Mr. J. H. Burton.

In 1883, at Barrie, P. F. Ewan failed in business. Since that time he has conducted a dry goods store, under the name Ewan & Co.; but his wife was proprietor of the whole affair. He spurned modern ideas of keeping shop, but ran it in an old-fashioned way. Now he has assigned again.—Pat. Galligan was a boot and shoe dealer, in Stratford, until a few days ago. Then he left town and forgot to leave his address with anyone.—At Paris, a provision and produce dealer named J. H. Scarf, has assigned. Lately he made several losses and seemed to be in general hard luck.

ONE of the American metals trade journals says, speaking of the events of the past week or two in iron and steel: "Prices are weak, demand fluctuating. Some products are protected by agreements, while others are not. Bessemer steel and billets are neglected. The quantity of lake ore shipped is a little ahead of last year. Considerable bridge building work will be entered upon by the early fall. Several construction requirements will expand somewhat, but without sufficient encouragement. It would seem rolls have been added, furnaces put in, plants increased, and capacity enlarged to a degree that is calculated to arouse apprehension as to the safety of many producers."

ACCOUNTS received this week of high wa er on the Fraser River in British Columbia were at first somewhat alarming, though thus far it does not appear that losses have been heavy. At Chilliwack damage was done to crops on low lying lands. At Nicomen Island, also, there was high water, and all down the river on both sides low levels suffered somewhat. At New Westminster the water at high tide was two feet eight inches below the mark reached during the floods of 1894. Sumas was flooded. At Langley the water was level with the landing. The C.P.R. track was undermined between Agassiz and Hope stations on Friday night last, and an east-bound freight train struck the weak spot; the train, consisting