tive, but undoubtedly the splendor and the dignity of our new academic costume as we walked across the commons no longer "cads" but undergraduates, attributed in a no small way to our determination. How well we remember every detail of that auspicious morning. The . old world was never in a gayer mood. The beauty of one's existence was never felt more keenly or unconsciously. But that is all a dim chapter of the past; the reveries of a world-worn graduate. rassed and baffled in the tempestuous tide of experience the memory of one's boyhood but faintly serves to freshen the jaded vitality or garnish the ever-varying inclinations of the present. Time in its undying monotony has no regret for the past, no greeting for the future. again after the example of those before us we welcome the new awakening. Freshmen in the first flush of a worthy ambition see that the prestige of good scholarship is yours. Undergraduates of the other classes persevere in your calling. What is done can never be undone Each and all may yet for the last time pass from under the shadow of the familiar corridors. When that time comes may our reward be the reward of one whose life has been a benediction to his fellow students and whose ways are "ways of pleasantness and peace."

It is our painful duty to announce that subscriptions to the ATHENÆUM should be paid now and not at the end of the year. say painful because a certain amount of pain is necessary on the part of the receiver as well as on the part of the giver. Everything that is painful is immediate, but the opposite is not implied. Why it should be easier for a person, especially a subscriber, to ward off the inevitable in preference to paying promptly, is a conundrum that was perplexing to the Egyptians themselves when their publications were delivered in the form of bricks. No characteristic is more worthy of a man than that which prompts him "to do unto others as he would that they should do unto him;" yet no characteristic is more disregarded by humanity in general. It is undoubtedly the prerogative of the race that is the present generation of the race—'to do as you please,' but it is not the prerogative of the race to enter into an obligation without any sense of that obligation. One is as much a member of the college twenty years after he graduates-provided he lives that longas he was in his Freshman year. For these reasons then we exhort you, O Ancient Subscriber, to remit your subscription immediately that men may see your good works and do likewise.