

FORTY-FIRST ANNUAL REPORT
— OF THE —

NEW YORK LIFE INSURANCE CO.,

OFFICE: NOS. 346 & 348 BROADWAY, NEW YORK.

JANUARY 1ST, 1886.

Amount of Net Cash Assets, January 1, 1885..... \$67,836,998 40

REVENUE ACCOUNT.		
Premiums.....	\$13,517,326 03	
Less deferred Premiums, January 1, 1885.....	786,323 00	\$12,731,003 03
Interest and rents including realized gains on Securities and Real Estate sold.....	2,859,677 47	3,399,069 71
Less Interest accrued January 1, 1885.....	460,507 76	
		16,121,172 74
		\$73,957,171 19

DISBURSEMENT ACCOUNT.		
Losses by death, including reversionary additions to same.....	\$ 2,009,109 64	
Endowments, matured and discounted, including reversionary additions to same.....	731,774 47	
Annuities, dividends, and purchased policies.....	3,040,322 64	
Total Paid Policy-holders.....	\$7,681,873 75	
Taxes and re-insurances.....	250,142 32	
Commissions, brokerage, agency expenses and physician's fees.....	2,024,000 50	
Office and law expenses, salaries, advertising, printing, etc.....	488,416 62	
		\$10,444,553 19
		\$63,512,618 00

ASSETS.		
Cash in bank, on hand, and in transit, (also received).....	\$ 2,042,542 00	
United States Bonds and other bonds and stocks (market value, \$36,999,923 89).....	33,640,220 56	
Real Estate.....	6,856,532 63	
Bonds and Mortgages, first lien on real estate (buildings thereon insured for \$10,501,000 and the policies assigned to the Company as additional collateral security).....	18,159,500 00	
Temporary Loans, (market values of securities held as collateral, \$744,480 00).....	461,700 00	
Loans on existing policies, (the reserve held by the Company on these policies amounts to over \$2,000,000 00).....	416,031 15	
Quarterly and semi-annual premiums on existing policies, due subsequent to January 1, 1886.....	878,161 63	
Premiums on existing policies in course of transmission and collection, (The reserve of these policies included in liabilities, is estimated at \$355,000).....	675,020 50	
Agents' balances.....	68,142 73	
Accrued interest on investments, January 1, 1886.....	435,284 18	
		\$63,512,618 00
Market value of Securities over cost on Company's Books.....		\$3,351,703 32

CASH ASSETS, January 1, 1886..... \$66,864,321 32

Appropriated as follows:—		
Adjusted losses, due subsequent to January 1, 1886.....	\$ 144,424 00	
Reported losses, awaiting proof, &c.....	248,427 12	
Matured endowments, due and unpaid (claims not presented).....	41,874 00	
Annuities, due and unpaid, (uncalled for).....	10,535 21	
Reserved for reinsurance on existing policies: participating insurance at 4 per cent. Carlisle net premium; non-participating at 5 per cent. Carlisle net premium.....	50,200,875 00	
Reserved for contingent liabilities to Tontine Dividend Fund, January 1, 1885, over and above a 4 per cent. reserve on existing policies of that class.....	\$2,633,786 70	
Addition to the Fund during 1885.....	952,681 31	
	\$3,586,480 01	

DEDUCT:—		
Returned to Tontine policy-holders during the year on matured Tontines.....	463,737 24	
Balance of Tontine Fund, January 1, 1886.....	3,123,742 77	
Reserve for premiums paid in advance.....	25,031 00	
	\$59,799,848 19	

Divisible Surplus Company's Standard..... \$7,064,473 13

Surplus by the New York State Standard, at 4½ per cent..... 13,225,053.94

From the undivided surplus of \$7,064,473 13 the Board of Trustees has declared a reversionary dividend to participating policies in proportion to their contribution to surplus, available in settlement of next annual premium.

Death Claims paid.	Income from Interest.	Insurance in Force.	Cash Assets.
1881, \$2,013,203	1881, \$3,432,654	Jan. 1, 1882, \$151,769,241	Jan. 1, 1882, \$47,228,781
1882, 1,565,292	1882, 2,798,018	Jan. 1, 1883, 171,415,027	Jan. 1, 1883, 50,000,000
1883, 2,253,062	1883, 2,712,861	Jan. 1, 1884, 198,746,043	Jan. 1, 1884, 65,642,292
1884, 2,257,175	1884, 2,561,624	Jan. 1, 1885, 229,582,586	Jan. 1, 1885, 69,283,753
1885, 2,339,169	1885, 3,389,969	Jan. 1, 1886, 259,674,500	Jan. 1, 1886, 66,864,321

During the year, 18,566 Policies have been issued, insuring \$68,521,452.

SURPLUS	}	January 1st, 1885—Company's Standard, \$4,371,014:	State Standard, \$0,896,773
		January 1st, 1886—Company's Standard, 7,064,473:	State Standard, 13,225,053
		INCREASE—Company's Standard, \$2,693,459:	State Standard, \$3,328,280

WILLIAM H. BEERS, *President*, HENRY TUCK, *Vice-President*,
 ARCHIBALD H. WELCH, *2nd Vice-President*, RUFUS W. WEEKS, *Actuary*,
 THEODORE M. BANTA, *Cashier*, D. O. DELL, *Supt. of Agencies*,
 A. HUNTINGTON, M.D., *Medical Director*.

DAVID BURKE, General Manager for Canada.

OFFICES: { UNION BANK BUILDING, MONTREAL.
 { MAIL BUILDING, TORONTO.