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**MARKET NARROW BUT STRONG—
PACIFIC ADVANCES TO 99½.**

This morning's market saw Pacific again in the lead. The buying was good, and prices advanced from 98½ at the opening to 99½. London quotations for this security were 101½ to 101½. War Eagle also was very strong, opening at 380 and selling at the close at 386. The market generally was narrow, the features being the strength of Pacific and War Eagle.

Canadian Pacific—Opening sales were made in this security at 98½, a fraction over the close on Friday. The stock was strong and active, 4276 shares being disposed of at advancing prices, the closing sale being made at 99½ and the bid and asked 99½.

Montreal Street was neglected, only some 25 shares of the old and 62 of the new being disposed of, the former at 315 and the latter at 311, the closing quotations being 315 to 315½ for the old, and 311 to 312 for the new. The earnings are large, the average increase for the past three days being at the rate of \$650.00 per day.

Twin City was dealt in to the extent of 100 shares at 67½, a fraction below Friday's close. Increase in earnings for the third week in May amount \$2,999.65. The New York market being closed to-day will account most likely for the apathy in this security, the local quotations being to a large extent a reflection of those on Wall Street. The bid and asked quotations are 67 to 67½.

Toronto Rails—This security was left severely alone, no sales being made in it at all, at the morning board. The closing quotations, however, were 116½ to 117.

Montreal Gas was stronger, all sales being made at 200. The selling was light only 75

shares changing hands, and it closed 199½ to 200.

In the Mining issues, War Eagle led in point of strength and activity. It is impossible to get reliable information re this security. The talk of big earnings and large dividends are absolutely unconfirmed. That the dividend will be increased is almost a foregone conclusion, but to what extent it is impossible to say. The stock has many friends who have great confidence in the earning capacity of the property.

Republic was stronger this morning than for some time past. All sales were made at 132 and the closing quotations were 131 to 135. Of the four dividend payers in this class, we still consider this stock the best purchase. If half the good news which is constantly arriving from the property is true, the stock is cheap at present figures.

Payne was dealt in to the extent of 450 shares, at 390, and closed 387 bid and 391 asked. The reports from this mine are good, and if the dividend is increased, the stock should advance.

Montreal-London was not dealt in and the close of the session saw no buyers, sellers, however, wanted 66.

Small sales were made in Com. Cable at 184, Union Bank at 120, Bank of Commerce ex d, at 151, and Merchants Bank ex d at 177½.

MORNING SALES.

Can. Pac.—100, 98½. 50, 98½. 50, 98½. 1850, 99. 200, 99½. 400, 99. 25, 99½. 1025, 99. 400, 99½. 6, 98½. 45, 99. 25, 99½.
Twin City—100, 67½.
Montreal Street Ry—25, 315.
Montreal Gas—75, 200.
New Montreal Street—50, 311. 12, 311.
Com. Cable—12, 184.
War Eagle—5500, 380. 500, 383. 2500, 385. 500, 386.
Payne Mining Co.—450, 390.

Republic—2000, 132.
Union Bank—12, 120.
Bk of Commerce—4, 151.
Merchants Bank ex d—5, 172½.

AFTERNOON BOARD.

The afternoon session was marked by a further slight appreciation in Pacific, which sold liberally at from 99½ to 99½. But one sale of Street was made at 315½. Richelieu, Republic and Payne sold at steady to strong, prices at close being firm at top. Though Eagle sold down one cent from its best price, it closed stronger than at opening, and shows strong signs of touching the \$4 mark. The market, outside of the stocks mentioned, was easy. Money still remains the burning question of the hour.

AFTERNOON SALES.

Canadian Pacific—175, 99½. 155, 99½. 325, 99½.
Montreal St. Ry.—25, 315½.
Rich. & O.—25, 112½.
War Eagle—2500, 387. 1000, 386½. 1500, 386. 500, 386½. 1500, 386.
Payne Mining Co.—7000, 390.
Republic—5000, 132.
Bank of Com.—25, 151½.

STRAWS.

Pacific strong on Continent.

London Banks rate for carrying stocks, 3½ per cent. Contango rate, 4½ for stocks and 5½ for mines.

Forget & Co. heavy buyers of Pacific.

Eagle sells at highest price on record.

Twins will do better.

Who bought the Canada Western?

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.