

NEW YORK EXCHANGE.

BROADER AND STRONGER MOVEMENT IN AMERICANS IN LONDON AND THE CONTINENT—ATCHISON PFD., WABASH PFD., AND L. N. THE FEATURES.

New York, July 28.

The department for Americans in London is strong and with something of a boom animating the trading there. The market for Americans opened firm and has gained strength, with Atch. pfd, Wabash pfd, and L.N. the features.

On buying by traders and some aggressive leadership yesterday p.m., the whole market advanced very easily. There were rumors that the interests which were behind the boom of last winter, are about ready to again take hold of the market and make a vigorous advance.

President Stickney, of the Great Western is in town. He says the July earnings will show an increase of about \$100,000.

The Flower interests are again coming into the market and are paying particular attention to R.I., P.O., and B.R.T. The activity and strength in Con. Tobacco was ascribed to inside buying.

The St. Paul June Statement shows that the company has finished up the fiscal year with something like 10 p.c. earned on the common.

New York, Noon, July 28.

This morning's news favored higher prices. The rains of yesterday p.m. and last night have, in the opinion of many experts, placed the corn crops of Nebraska and Kansas out of danger.

The excellent statement of St. Paul for month of June is merely the forerunner of similarly good, if not better, statements, by the B.Q. and Atch. Roads. The statement of former is due Saturday.

London seemed to be in a more cheerful frame of mind and seemed to be especially well disposed towards L.N. and Atch. Pfd.

There was more activity and a greater display of strength at our opening, than for many days. Atch. pfd was very active, being largely bought by foreigners.

They also took some L.N. The offerings of the latter were very light, the result being that it has already recovered the div. which came off yesterday.

In the Specialties there were evidences of fresh manipulation by inside interests, this was specially true both of the stocks of the Con. and American Tobacco, the common of the latter crossing par.

There was a good deal of buying of B.Q. in the expectation of a very good June Statement, but in R.I. close observers of the stock thought that they detected selling by Flower & Co.

There was more doing in the Coalers than for some time. All reports of the state of the Anthracite Coal trade continue most favorable. Money unchanged around 4 p.c. It is a little early to guess about the Bank Statement, but the Room, as a whole, is inclined to believe that the showing will be a satisfactory one.

GRANBY CONSOLIDATED MINING AND SMELTING CO.

(From Grand Forks Miner, July 15th, '99.)

The smelter site has been a scene of great activity all week and a good force of men has been working hard getting things in readiness for the beginning of actual construction on the building.

Boarding, bunk and tool houses are now up and a Mr. Snyder is here to take charge of the boarding house. Two camps have been established by Murdock Bros., who have the contract for all the grading to be done for the big plant.

Next Monday morning a force of men will be set to work on the company's grounds quarrying out the rock for the foundation of the huge smoke stack.

J. W. Bye, of Spokane, has arrived in the city to take charge of the brick and stone work for the plant, the company having decided to do all this work themselves by day labor instead of letting contracts.

A force of men is now at work getting the grades and levels from the dam to the flume and a gang is also at work grading for the big flume.

The company has decided to start a machine shop in connection with their smelter plant. This will be the first in the Boundary country and will be a custom shop, doing work for the outside mines and companies as well as for the plant. A fine outfit of machinery has been ordered and is now on the road from Chicago.

The first pier of the temporary bridge to be put across the North Fork at the smelter site has already been completed and work will be pushed ahead as fast as possible.

Kilns containing over 2,000,000 brick are now being burned at Ward's brick yard above town and he is advertising for more men to assist him in filling his big contract with the smelter company. Over 200 barrels of lime have already been prepared and a large additional quantity will be needed.

Before long large forces of men will be needed in the various departments of construction and all kinds of laborers are in demand here at present.

While it has not been definitely announced, still it is well understood here that the smelter company has purchased the Simpson sawmill, about three miles above town, and will saw most of its own lumber.

A large planing plant has been ordered from Rosland and the company intends doing its own work in this line also.

Contracts for hauling in the various outfits of machinery will be let next Monday.

THE HULL CITY PLACER—DESCRIPTION OF PLANT.

Owned and Operated by the Independence Town and Mining Company.

The above property certainly bids fair to add to the reputation of the Cripple Creek district for its development has shown it to be one of the wonders of the camp. Managed by shrewd business men, it has been opened up on a systematic plan, permanent returns being more sought after than sensational discoveries.

The property is located on Bull hill and comprises 38,894 acres, while they own 30,124 acres on the Reindeer lode. There

are over 40 shafts of varying depths covering the entire property, but operations are now confined to the main shaft. This is a three-compartment shaft and has attained a depth of 680 feet. Four levels have been driven, running north and south for a distance of from 500 to 600 feet. That this shaft is most substantially constructed can be judged from the fact that it cost \$28.50 per foot. From here the output has been 30 tons per day, but this is now increased to 75 tons. Recent work has been most active on the surface, attention having been devoted to the erection of the new plant. This will cost over \$60,000, but nothing has been let, undone to make it complete in every detail. The shaft house is entirely constructed of steel, measuring 45x50 feet. It contains a first motion hoisting engine which is capable of working to a depth of 2,000 feet. It operates double-deck cages, and has all the most approved safety appliances. The ore house is 49x60 feet, and is constructed in the same substantial manner. It contains ore crushers, automatic washers and dryers and every device that will promote economical working. The ore as it comes from the mine is passed over screens, and whatever sifts through is treated in the washer. It then passes to the automatic dryer, and after this treatment, is ready to be shipped. The plant also includes a complete sampler. Everything is arranged so as to work automatically, as near as possible, and as switches connect with the Florence & Cripple Creek and Colorado Midland railroads, the ore passes direct to the cars.

It is expected to be in operation by the first of August, after which shipments will be maintained with regularity. Such an expenditure of capital shows a strong belief in the permanency of the Hull City Placer, and when in full operation, we look for it to take its place as one of the business properties of the district.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	91½
" 1st preference	83½
" 2nd "	55½
" 3rd "	22½

G. T. R. Com.	99½
O. P. R.	99½

Hon. A. W. OGILVIE,	W. L. HOGG,
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SUN LIFE ASSURANCE CO., OF CANADA

July 1st

Agents Wanted.