

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 195.

MONTREAL, WEDNESDAY, JANUARY 25, 1899.

Price 3 cents

Montreal Stock Market.

IRREGULAR WITHOUT MUCH CHANGE—TORONTO AND MONTREAL RAILWAYS STRONG—WAR EAGLE ABOUT STEADY.

There was not nearly such a good showing in our local security market this morning either in point of activity or strength. There were only some few scattered sales transacted, and these as a general rule were made on a declining scale.

The Montreal speculating public are largely interested in American securities, to a greater extent at present than perhaps they have ever been. No doubt this has been greatly to their benefit, and that they have secured good profits during the late boom, is unquestionable. But when any reaction occurs in this direction, such as was the case yesterday, it is generally followed by a realizing movement in our local market. This was not the case to any great extent in this morning's transactions, but it is hard to say just exactly what would happen if there was to come a severe slump in the New York market. However, some of our securities have fallen off in value from the advance which they made during the beginning of the week. Amongst these were notably Canadian Pacific, Montreal Street Railway, and Richelieu & Ontario. This is perhaps only natural in the latter, after the good advance of the last few days.

Canadian Pacific was inclined to be weak, it opened this morning at 86 but sold off sharply to 85½, in all some 625 shares were dealt in. Buy it.

In other securities, those which showed most strength were Montreal Gas and Toronto Railway. The former opened a little weak at 113½ which was the lowest sale of the day and then gradually gained strength as it advanced till it closed within a quarter of the highest at 214½. This quarter would no doubt have done better, and will do better, when the market emerges from its state of inactivity and lethargy.

Toronto Railway was steady but did not make any material gain. It was in good demand for an inactive market, in all some 908 shares changing hands. So far the winter has been very favourable for Street Ry. and should it continue so, the returns will compare most favourably with previous reports. The rest of the day's trading was uninteresting being mostly in Bank securities in different peddling sales. Commercial Cable sold at 189½. Montreal Telegraph at 173 which is a drop of two points from the last sale. War Eagle opened at 319 but closed a point under that at 318.

MORNING SALES.

Canadian Pacific—150, 86. 100, 85½, 50, 85½. 50, 85½. 275, 85½.
 Montreal Street—50, 295. 5, 94.
 Montreal Gas—125, 213½. 50, 213½. 100, 214. 75, 214½. 275, 214½.
 Toronto Rwy.—300, 113½. 258, 113. 25, 113½. 275, 113½. 50, 113½.
 Halifax Railway.—25, 128.
 Halifax Heat and Light—25, 27½.
 Merchants' Bank—12, 180½.
 War Eagle.—200, 319. 5000, 318.
 Richelieu and Ont.—50, 104½. 200, 104½.
 Dom. Cotton—375, 110½.
 Com. Cable—100, 189½.
 Bank of Montreal—6, 250½.
 Molsons Bank.—60, 202.
 Bell Telephone.—17, 173.
 Montreal Cotton.—25, 159½.

Continued on next page.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 25, 1899

Value shares.	Last 1/2 y. div.	STOCKS.	Jan. 19.		Jan. 20.		Jan. 21.		Jan. 23.		Jan. 24.		Jan. 25.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	250	247	255	250	260	250	260	250	260	250	255	250
100	4	Merchants Bank of Can.....	180	180	180	180	180	180	180	180	180	180	180	
50	3½	Canadian Bank of Com.....	148	148	146½	148	149	149	150	149	149	149	149	
50	2½	British North America.....	123½	123	122	122	123	123	123	123	123	123	123	
100	3	Quebec Bank.....	251	243	250	241	250	243	248	250	243	255	243	
100	4	Molsons Bank.....	204½	200	204½	204	204	204	202	204½	202	204	200	
100	4	Imperial Bank.....	180	180	180	180	180	180	180	180	180	180	180	
100	4	Ottawa.....	111	111	111	113	120	111	115	115	115	115	115	
50	4	Standard.....	156	155	155	155	155	155	155	155	155	155	155	
100	4	Bank of Nova Scotia.....	180	180	180	180	180	180	180	180	180	180	180	
100	3½	Merch'ts Bk. of Halifax.....	111	111	111	113	120	111	115	115	115	115	115	
60	3	Union Bank.....	111	111	111	113	120	111	115	115	115	115	115	
50	3q	Dominion Bank.....	156	155	155	155	155	155	155	155	155	155	155	
50	3½	Eastern Townships Bk.....	156	155	155	155	155	155	155	155	155	155	155	
100	4	Hamilton.....	96	90	90	96	96	96	96	96	96	96	96	
30	3	Banque Nationale.....	163	160	163	160	163	160	163	160	163	161	162½	
100	3½	Hochelaga Bank.....	115½	115	115	115	114	130	115	115	115	115	115	
100	2½	Ontario Bank.....	102½	102½	103	102½	104	102½	104	103½	105	104½	104½	
100	3½	Western Bk of Can.....	292½	292	293	292½	293	293	295	293½	295½	295	294½	
100	3	Traders " ".....	290	289½	291	90½	291	290½	292	291½	293	293½	294	
25	3	Jacques Cartier Bank.....	110½	115	110½	110½	115	110½	114	110½	115	110½	110½	
100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	90	100	
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry.....	85	84½	84½	84½	85	84½	85½	85½	85½	85½	85½	
100	.....	Duluth SS. & Atlantic.....	3	2½	3	2½	3	2½	3	2½	3	2½	3
100	.....	Duluth SS. & Atlantic pr.....	8½	7½	8½	7½	8½	7½	8½	7½	8½	7½	8½
100	1½q	Commercial Cable.....	186	184½	185½	184½	185½	185½	189	187½	189½	189½	189½	
40	2q	Montreal Telegraph.....	*174	173	176	173	175	173	175	173	178	174	*178	
100	3	Rich. & Ont. Nav. Co.....	102½	102½	103	102½	104	102½	104	103½	105	104½	104½	
50	2½q	Montreal Street Ry Co.....	292½	292	293	292½	293	293	295	293½	295½	295	294½	
.....	.....	New Montreal Street.....	290	289½	291	90½	291	290½	292	291½	293	293½	294
50	1½q	Dominion Telegraph.....	212½	211½	211½	211½	213	212½	214½	214	214½	214	215	
40	5	Montreal Gas Co.....	318	316	318½	317½	318½	317½	319	317	318½	317½	319	
1	1½	War Eagle.....	173	*72½	174	172½	173	172½	174	172½	173	172½	174	
1	.....	Cariboo Mng. M. & S. Co.....	162	161	161½	160	162½	161½	162½	162	162½	162½	162½
100	2q	Royal Electric.....	109½	109½	111	111	113	112½	113	113	113	114	114½	
100	1q	Toronto Street Ry.....	129½	128½	129½	128½	129½	128½	129½	129	128	126	129	
100	1½q	Halifax Tram Co.....	30	27	32	27½	30	25	30	27	30	27	30	
100	.....	Cornwall Street Ry.....	160	154	175	153	153	160	153	160	154	155	152
100	1½q	St. John Railway Co.....	56½	55	56½	55	56½	55	56½	55½	57	56½	57	
100	4q	Can. N. W. Land Pfd.....	17	16½	16½	15	16	15	17	15	16	15	16	
.....	.....	" " Com.....	35	33½	36	34	34	34	34	33½	34	33	33
100	.....	Dominion Coal Co.....	116	115	116	115	116	114½	116	115	116	115½	117
100	4	Dominion Coal Co. pr.....	100	100	100	100	100	100	100	100	100	100	100	
100	6 pa	Windsor Hotel.....	40	20	40	20	40	20	40	20	40	20	40	
100	.....	Intercolonial Coal Co.....	60	40	70	40	70	40	60	40	60	40	60
100	7 pa	Do. pref. stock.....	158	156	158	158	*160	158	162	158	162	158	160	
100	2q	Montreal Cotton Co.....	80	78½	80	77½	80	77½	82	79½	80	78½	80	
100	.....	Colored Cotton Co.....	111	110½	110	109½	110	109½	110½	109½	110½	109½	110
100	4	Merchants Cotton Co.....	111	110½	110	109½	110	109½	110½	109½	110½	109½	110	
100	1½q	Dominion Cotton Co.....	111	110½	110	109½	110	109½	110½	109½	110½	109½	110	
25	3½	Mont. Loan & Mort Co.....	100	100	100	100	100	100	100	100	100	100	100	
100	2q	Ottawa Electric S. R.....	100	100	100	100	100	100	100	100	100	100	100	
100	.....	Ottawa Electric.....	100	100	100	100	100	100	100	100	100	100	100
100	2½q	Diamond Glass.....	100	100	100	100	100	100	100	100	100	100	100	
50	3½	Western Loan & Tr.....	100	100	100	100	100	100	100	100	100	100	100	
100	3½	Auer Light.....	100	100	100	100	100	100	100	100	100	100	100	
100	.....	Taylor Hydraulic.....	100	100	100	100	100	100	100	100	100	100	100

*Ex-Div. †New Stock.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.			
	1898.	1897.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
Jan 17,	\$4,147.41	.....	Inc...\$433.40
" 18,	4,055.51	.....	" 433.94
" 19,	4,118.48	.....	" 563.99
" 20,	3,924.71	.....	" 368.64
" 21,	4,301.99	.....	" 581.41
" 22,	3,294.37	.....	" 629.69
" 23,	4,212.00	.....	" 687.00
TORONTO STREET RAILWAY.			
For month of July, 1898	.....	\$103,892.93	
" Aug.	.....	109,900.54	
" Sept.	.....	138,021.74	
" Oct.	.....	99,650.16	
" Nov.	.....	100,204.95	
" Dec.	.....	108,924.86	
Jan 16,	\$3,659.67	.....	Inc...\$690.56
" 17,	3,421.00	.....	" 358.85
" 18,	3,263.67	.....	" 365.56
" 19,	3,326.70	.....	" 307.77
" 20,	3,279.51	.....	" 193.80
" 21,	3,800.99	.....	" 269.42
" 22,	1,275.64	.....	" 346.55
" 23,	3,413.91	.....	" 493.28

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, quart'd 4 p.c.....78½
 " 1st preference 69½
 " 2d " 46½
 " 3d " 20½
 G. T. R. Com.....77½
 C. P. R.....88

LONDON AND PARIS—CLOSE.

Bank of England rate 3½, open discounts 2-1/8, Paris rentes 102-15, French Exchange 25-19½, Consols Money 111½, account 111½, Can. Pac. 88½, Erie 15½, U. N. Pac. 47½, Un. Pac. pfd 80½, Erie 1st pfd 41½, Illinois Cen. 122, North. Pac. pfd 81½, St. Paul 130½, N. Y. Cent. 136½, Penn. Cen. 69½, Reading 12, Louisville 68½, Atchison 24½, Washash pfd 24½, Hudson's Bay 21½.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

January 25, 1899.		
	Bid.	Asked
Big Three.....	\$.16	\$.17
Brandon & Golden Crown25
California.....05
Can. Gold Fields Syn.....09
Cariboo Hydraulic.....95
Cariboo McKinny.....	1.00
City of Paris.....50
Deer Park.....17
Evening Star.....06
Fern.....55
Golden Cache.....06
Gold Hills Developing07
Giant.....05
Iron Colt.....10½
Iron Mask.....85
Jumbo.....47
Knob Hill.....77
Monte Christo Con.....10