

## MINING COMPANIES—Continued.

NAME.	Value of Share	Paid-up Capital.	LONDON.	
			March, 1891.	
			Bid.	Asked.
(12) Anglo-Canadian Phosphate (L <sup>t</sup> d) ..	£ 10	£46,510	.....	.....
Ditto Deferred Shares.....	10	25,000	.....	.....
(13) Bell's Asbestos (L <sup>t</sup> d) .....	5	140,000	12 $\frac{3}{8}$	12 $\frac{3}{8}$
Ditto £68,400 5% Deb.....	.....	.....	.....	.....
Canadian Phosphate (L <sup>t</sup> d).....	1	100,000	.....	.....
General Phosphate (L <sup>t</sup> d) .....	10	.....	.....	.....
Ditto Founders' shares .....	10	5,000	.....	.....

(1) *Excelsior Copper*.—Registered September 26, 1888. Accounts to December 31, submitted in April. No dividend yet. Liquidation and reconstruction have been decided upon.

(2) *Nicola*.—Accounts to December 30, submitted in November. No dividend yet.

(3) *Shuniah Weachu*.—Accounts to November 20, submitted in February. No dividend yet. Shares for £12,870 held by the Company.

(4) *Silver Waterline*.—Registered October 17, 1888.

(5) *Tilt Cove*.—In March, 1890, the properties were leased for 99 years to the Cape Copper Company, Limited, at a rent of £4,400. The Cape Copper Company advance £15,000 at 5 per cent. interest, and when this is repaid out of profits, surplus profits are to be divided equally between the Cape Copper Company and the Tilt Cove Company. The lease may be determined by the Cape Copper Company at any time on twelve months' notice. Accounts annually to March 21, submitted in November.

(6) *General Mining*.—Accounts to December 31, submitted in April, but an interim meeting is held in November. Dividend for 1884, 5 per cent.; for 1885 and 1886, 3 $\frac{1}{2}$  each year; for 1887, £4 13s. 9d. per cent., and for 1888 and 1889, 3 $\frac{1}{2}$ . Reserve fund, £26,850.

(7) *Low Point*.—Accounts to December 31. For 1887, 1888, and 1889, 5 per cent. was paid each year on the ordinary shares publicly held; for 1888, the ordinary shares issued to the vendors got 3 $\frac{1}{2}$  per cent., and for 1889, 2 $\frac{1}{2}$ .

(8) *New Vancouver Coal*.—Reconstructed in 1889. Accounts to June 30, and December 31, submitted in November and May. For the two half-years to June, 1889, 5 per cent. per annum was paid, and for the two half-years to June, 1890, 4. Debentures, £60,000.

(9) *North-Western Coal*.—The deferred shares receive no dividend until 15 per cent. per annum (cumulative) has been paid on the ordinary. Accounts to June 30. Dividend for 1887-8 and 1888-9, 5 per cent. per annum.

(10) *Sydney and Louisburg Coal*.—Accounts to December 31, submitted about May. In respect of 1889, 15 per cent. was paid on the first preference, leaving arrears of 50 per cent.

(11) *Anglo-Canadian Asbestos*.—Reconstructed in 1889.

(12) *Anglo-Canadian Phosphate*.—The preference shares rank first for 7 per cent., and after a like rate has been paid on the deferred shares, both classes rank equally. Accounts to November 30, submitted in May. No dividend yet on either class. Debit to profit and loss on November 30, 1889, £4,784. One of the mines has recently been sold and another leased.

(13) *Bell's Asbestos*.—Accounts to December 31, submitted in January. Dividends for 1888 and 1889, 22 $\frac{1}{2}$  per cent. each year. Reserve, £5,000. The debentures are redeemable by 1913, by annual drawings at 115 from a sinking fund, which the directors may increase.—*Canadian Mining News*.