

ting some four or five pages of inaccurate historical narrative and declamatory invective. I leave the Counsel for the Respondents to the full credit and enjoyment of it.

X. PHOTOGRAPHS, MAPS AND PLATES.

Of the Photographs produced by the Respondents, I have little to say. It cannot escape the attention of the Commissioners that representations of this kind depend entirely upon the aspects in which they are taken. As giving an idea of the structure and value of buildings they are worthless, and I must confess it appears to me to indicate great desperation in the defence to have resorted to such a mode of sustaining it and I cannot but regard the production of them as a puerile experiment. With these bad pictures for evidence and Horace for their law, the Respondents arrive at the conclusion of their argument.

(F.)—CONCLUSION (p. 150.)

This heading covers only an enumeration of the pretensions discussed at length in the preceding pages. It is unnecessary to go over them in detail; all of them which run counter to the claim have been more than once refuted in the course of this discussion, and shown to be without foundation, either as affirmations of fact or propositions of law.

Under No. 24 however there is a repetition in a slightly modified form of the argument founded upon the statement of the International Financial Company. The error with respect to that statement, and the consequent worthlessness of the argument have been fully exposed; but as the writhing and contortions of the defence are manifold and constantly reproduced with slight variations of mis-statement, it may be well to notice this new form of the old fallacy. The whole of this second elaborate piece of arithmetic, settling the entire question at issue by the rule of three, is based upon the same mistake, that the claim of the Company against the United States was included in the sum given as the amount of assets of the International Financial Company in 1863. Having once exposed that error, I need add nothing here; but there are some words in italics on page 155 which invite attention, and I notice them in order to put the facts on their