

their Capital Stock to the further and additional amount of Thirty Thousand Pounds, or of such proportion thereof as may be requisite.

To be distributed as in former Acts.

II.—Such additional Stock shall be distributed in Shares of the like amount, and be payable in the same manner, and shall have the like advantages, and be attended by the like incidents, in all respects, as in and by the said recited Acts, or either of them, are declared of and concerning the Shares therein mentioned.

Governor in Council to appoint one Director.

Directors reduced to Five; Three a Quorum.

No proceeding of the Board valid without consent of Government Director, or Governor in Council.

III.—It shall be lawful for the Governor in Council to appoint a Director of the said Company, to hold office during pleasure of the Government, in addition to the Directors chosen by the Shareholders thereof, and that the number of the Directors to be so chosen shall be reduced from Seven to Five, Three of whom shall be a Quorum; and no proceeding of the Board of Directors shall be of any effect or validity against which such Director, in his place at the Board, shall record his Vote, until such proceeding of the Board of Directors shall be submitted to and approved of by the Governor in Council.