frequently at a further sacrifice of the interests of the public creditor, when Warrants that have not been issued more than a few hours are received as Cash in the Treasury, and thus obtain precedence in liquidation, over those that may have been issued, as many months, and still remain unconvertible.

"The Lieutenant Governor is far from desiring to restrict in any degree, such encouragement as can properly be given by the Legislature to legitimate enterprise in all its branches, but he trusts the Legislative Council will concur with him in regarding the importance of maintaining the public credit, and the integrity of the Government transactions to be paramount to every other consideration, as vitally affecting the honor and interest of the Island.

"Government House, 23d February, 1858."

[Second Message.]

"D. DALY, Lieutenant Governor;

"The Lieutenant Governor transmits, herewith, for the information of the Legislative Council, Copies of a Despatch from the Principal Secretary of State for the Colonies, and its enclosures, directing his attention to the propriety of provision being made for subjecting the Militia of this Island to the Mutiny Act and Articles of War, when that force may be called out for service, either during war, or actual invasion or rebellion, and the Lieutenant Governor recommends the proposed amendment of the Militia Law, to the favourable consideration of the Legislative Council.

"Government House, 23d February, 1858."

[See Appendix No. 3.]

Ordered, That Mr. Bagnall have leave to absent himself to-morrow.

Adjourned until to-morrow, at Twelve o'clock.

THURSDAY, 25th February, 1858.

PRESENT:

The Honorable Dr. Young, President:

The Hon. Mr. Swabey,

The Hon. Mr. Wright,

Mr. Craswell,

Mr. Forgan.

PRAYERS.

There not being a quorum-

Adjourned until to-morrow, at Twelve o'clock.