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# Monetary Times

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## September Bank Statement is Satisfactory

**DEPOSITS** and Loans Again Reach High Totals—Savings  
Were Undisturbed By War Loan Payment—Commercial  
Funds Continue To Increase—Analysis of Bank Loans.

	September, 1915.	August, 1916.	September, 1916.	Year's inc. or dec.	Month's inc. or dec.
Deposits on demand	\$359,315,280	\$443,317,275	\$454,148,049	+26.4	+2.4
Deposits after notice	693,339,851	806,774,687	816,374,171	+17.7	+1.2
Current loans in Canada	771,086,757	739,938,513	752,545,756	-2.4	+1.7
Current loans elsewhere	49,147,877	66,556,371	69,949,215	+40.3	+5.1
Loans to municipalities	43,928,331	39,882,811	38,708,745	-9.5	-2.7
Call loans in Canada	71,578,886	86,351,216	88,145,851	+23.2	+2.08
Call loans elsewhere	135,108,412	171,380,353	173,877,586	+28.1	+1.4
Circulation	105,798,618	122,656,083	135,285,031	+28.5	+10.6

THE above are the principal items in the statement of the chartered banks made to the Canadian government for the month of September. All the principal accounts show expansion during the month as follows: Deposits on demand, 2.4 per cent.; deposits after notice, 1.2 per cent.; current loans in Canada, 1.7 per cent.; current loans elsewhere, 5.1 per cent.; call loans in Canada, 2.08 per cent.; call loans elsewhere, 1.4 per cent.; and circulation, 10.6 per cent.

The following table shows the course of domestic deposit accounts for the past thirteen months:—

	On demand.	After notice.
1915—September	\$359,315,280	\$693,339,851
October	392,042,193	701,330,850
November	406,735,171	714,219,286
December	423,690,384	720,990,267
1916—January	387,602,926	714,264,486
February	389,825,667	728,242,609
March	389,165,388	738,169,212
April	402,060,955	748,359,957
May	412,301,481	765,064,041
June	428,117,340	767,598,130
July	431,958,188	789,363,919
August	443,317,275	806,774,687
September	454,148,049	816,374,171

Since the March statement was issued demand deposits, which in that month were \$389,000,000, have shown approximate monthly increases, in round millions, as follow: April, 13; May, 10; June, 15; July, 4; August, 11; September 11, or a total increase of \$64,000,000 in six months.

Monthly increases in savings deposits have been recorded since the beginning of the year. With a payment of 10 per cent. on the second Canadian domestic war loan, the subscriptions to which totalled \$200,000,000, and necessitating the withdrawal of the larger portion of \$20,000,000, it was anticipated that a diminution in savings might be recorded. A gratifying increase of \$10,000,000 in savings deposits, however, was the result. The returns for October, November and December will

largely show how the payments of \$30,000,000, \$30,000,000 and \$27,500,000 respectively affect the record of bank savings deposits.

The deposits record for the past five years for the month of September is given in the following table compiled by *The Monetary Times*:—

September.	On demand.	After notice.	Total.
1912	\$374,368,917	\$640,536,652	\$1,014,905,569
1913	381,737,513	621,249,585	1,002,987,098
1914	348,284,206	658,401,501	1,006,685,707
1915	359,315,280	693,339,851	1,052,655,131
1916	454,148,049	816,374,171	1,270,522,220

Deposits of \$1,270,522,220 in Canada and \$149,744,985 elsewhere gave a total of \$1,420,267,205 in September. Total loans during the month by the banks were divided as follow:—

Call loans in Canada	\$ 88,145,851
Call loans elsewhere	173,877,586
Current loans in Canada	752,545,756
Current loans elsewhere	69,949,215
Loans to government	10,833,971
Loans to provinces	1,103,740
Loans to municipalities	38,708,745

\$1,135,164,864

The following table shows the trend of the Canadian loans account for the past thirteen months:—

Loans.	Current in Canada.	Call in Canada.
1915—September	\$771,086,757	\$71,578,886
October	780,785,754	74,574,270
November	777,162,563	83,203,787
December	775,517,947	84,228,155
1916—January	758,500,492	82,584,659
February	760,873,181	81,949,125
March	770,139,526	81,747,512
April	777,764,682	82,527,448
May	763,136,917	84,826,636
June	747,470,541	86,776,474
July	740,040,741	87,355,648
August	739,938,513	86,351,216
September	752,545,756	88,145,851