

MAY BE NEW STEAMSHIP LINE.

The Canadian Northern Railway has nearly three thousand miles of steel. A Boston dispatch states it is not at all improbable that in the near future the Eastern Steamship Company will establish a line of steamships to Nova Scotia to be run in conjunction with the C.N.R. system, or that part known as the Halifax and South-Western extending from Port Wade on the north-west coast of Nova Scotia to Halifax. The Canadian Northern is already a competitor of the Dominion Atlantic Railway in the internal traffic of Nova Scotia and it is proposed also to seek some of the trade which the latter company has between Yarmouth and Boston. The only advantage which the Dominion Atlantic has over the Halifax and South-Western is the line of boats which the company maintains between this port and Yarmouth. At Port Wade the Government has built a wharf at a cost of \$110,000. If the Eastern Steamship Company will establish a line from Boston to Port Wade not only will the Canadian Northern be in a better position to compete with the Dominion Atlantic, but the Eastern Steamship Company will have a new source of revenue.

KERR LAKE REPORT.

The Kerr Lake Mining Company's annual report for the year ended August 31st, 1909, shows a surplus of \$1,129,047, an increase of \$644,510 over the previous year. The amount of cash on hand together with the ore shipped and not yet paid for will be sufficient to pay dividends for the ensuing year, so the report states, while the company's ore reserves should insure dividends at the present rate for several years to come.

The total production of silver during the year was 2,668,648 ounces produced from 1,072 tons of ore (average contents per ton 2,489 ounces) and 600,000 pounds of skimmings. The gross value of this production is at 50c. an ounce \$1,344,324. During the year the average monthly production of silver was 222,387 ounces.

The expenditure for surface improvements to the property for the last year amounted to \$26,977. The development work done upon the property amounts to 6,636 feet compared with 5,475 feet for the year previous. The cost of producing ore during the year was \$193,799.

ALLAN LINE'S FINANCES.

As previously noted, the Allan Line Steamship Company, Limited, have made several changes. The board of directors is now as follows: Mr. Hugh A. Allan, Montreal (chairman); Sir H. Montagu Allan, C.V.O., Montreal (vice-chairman); Mr. Andrew A. Allan (Montreal). Mr. Bryce J. Allan (Boston, Mass.), and Mr. James Smith Park, M.V.O. (Glasgow.)

The company's financial position on June 30th was as follows:

Capital and Liabilities:—Capital issued, £603,390; debentures issued, £550,000; amount of loan from J. & A. Allan, general managers, £440,096; amount owing by the company to various creditors on current and open accounts, suspense account, bills payable, &c., £146,021; balance, £103,789; total, £1,846,296.

Assets:—Steamships, £1,757,390; buildings, wharf property, fixed plant and machinery, £31,161; movable plant, stock of materials, stores, etc., £33,352; cash in bank and in hand, and unexpired premiums of insurance paid for, £24,393; total, £1,846,296.

The company takes into the current year's results all voyages commenced but not completed in same, and excludes all voyages completed but not commenced.

A Guelph jewellery store was broken open and \$150 worth of stock stolen. Other robberies have occurred and a warrant has been issued for the arrest of a citizen.

Mr. John T. Brownlee, of the Prudential Life, of Newark, has been appointed as Superintendent of the newly opened district at Vancouver, B.C. He began his service with the company as an agent in Chicago, and was promoted to the Assistant Superintendency. After three years in that position he was sent to Spokane to open a district there. He has been with the company a little over four years.

The tax rate of 23 mills has been decided on by the Portage la Prairie, Man., Council.

At the January election, the City of Peterborough, Ont., will vote on a by-law to grant the Peterborough Light, Heat & Power Company a thirty years franchise. The citizens will also sanction or vote down the adoption of the ward system.

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INSURANCE COMPANIES IN MANITOBA.

The following insurance organizations have taken out licenses to do business under the Manitoba Insurance Act:—

Company	Head Office	Attorney for Manitoba
Prudential of America	Newark, N.J.....	Wm. White
Pr'ctive Asso. of Can.	Granby, Que.....	Harry Pollard
Travelers' Indemnity	Montreal, Que....	J. H. Mitchell
Gen. Animals of Can.	Montreal, Que....	V. W. Odium
Ind. Order of Forest..	Toronto, Ont....	E. R. Chapman
North Empire Fire ...	Winnipeg, Man...	D. H. McDonald
Calumet	Chicago, Ill.....	W. J. Moran
Polish Nat. Alliance..	Chicago, Ill.....	F. J. Sharp
American Central Fire	St. Louis, Mo....	H. H. Smith
Delaware	Philadelphia, Pa.	T. Beattie
Canada West Fire.....	Winnipeg, Man..	G. F. Carruthers
Hudson Bay	Vancouver, B.C..	J. T. Haig
Middle West Fire	Valley City, N.D.	R. A. Shattuck
Ind. Ord. of Od'f'ows	Winnipeg, Man..	D. B. Deering
Columbia Fire	Vancouver, B.C..	J. T. Haig
G'nd L'ge A.O.U.W..	Winnipeg, Man..	C. H. Jeffreys
Od'f'ows Relief Asso.	Kingston, Ont...	J. Douglas
Woodmen of World ..	London, Ont....	Sam Cameron
Can. Order of Forest.	Toronto, Ont....	F. J. G. McArthur
Chosen Friends	Hamilton, Ont...	J. J. Dutton
Oddfellows	Toronto, Ont....	Thos. Wilson
D.C. of Roy. T. of T.	Hamilton, Ont...	C. F. Czerwinski
Can. Ord. of Forest..	Brantford, Ont...	C. H. Campbell
Can. Home Circles....	Toronto, Ont....	W. F. Hull
Sons of Eng. B. A's'n	Toronto, Ont....	V. Morris
Sons of Scot. B. A's'n	Toronto, Ont....	A. McDonald
M'cabees of the World	Port Huron, Ont.	L. A. Kennedy
Knights of Pythias...	Winnipeg, Man..	J. A. Wilson
Germania Fire Co....	New York, N.Y..	C. H. Enderton
Spring Garden Co....	Philadelphia, Pa.	O. H. Day
Wawanesa Mutual Co..	Wawanesa, Man..	A. F. Kempton
M'n'ba F. Mu. Hail Co.	Winnipeg, Man..	W. G. Graham
Port'ge la Prairie Farmers Mutual Fire Co.	Portage la Prairie	J. H. Lamont
Urban Mut'l Fire Co.	Portage la Prairie	W. P. Rundle
Miniota F. Mu. F. Co.	Beulah, Man.....	M. G. Doyle
Prov. Mutual Hail Co.	Winnipeg, Man..	C. J. Thompson
Royal Vic. M. Fire Co.	Beulah, Man.....	M. G. Doyle
Mennonite M. Hail Co.	Altona, Man.....	Ab. Friesen
L'Union Saint-Joseph du Canada	Ottawa, Ont....	L. A. DeLorme

In this list are thirty-one Canadian, and eight United States companies.

When in London call on the Monetary Times, 225 Outer Temple, Strand.